ABOUT THE ARTIST

CHARLES MARION RUSSELL was born in St. Louis, MO., on March 19, 1864, into a prosperous family whose manufacturing business promised a secure financial future. But, from early boyhood young Charles showed a streak of nonconformity, preferring to mold figures out of clay, draw pictures and wander down to the waterfront of St. Louis to dream and talk with the adventurers who had been to the western frontier.

By the time he was 13 years old, Russell had his dream firmly in mind; he even ran away from home to spend days at the river and return home to plead with his parents to allow him to go west. The boy's father finally agreed to send him to Montana Territory by railroad and stage in the company of Pike Miller, a family friend. It was the earnest belief of his parents that a few weeks of rugged life in Montana Territory would effect a permanent cure for Charlie's wanderlust. It was in March, 1880, just short of his 16th birthday, when the boy and his older companion rolled into Helena.

Almost at once, young Russell cast his lot with Jake Hoover, a hunter and trapper wise in the ways of the West. In the next two years Russell learned much about the country and when money came from his parents to come home, he returned it. When he had saved enough out of his own earnings, Russell visited his home in 1882, but could stand "civilization" for only four months. Thereafter, he only left his adopted state for infrequent visits to St. Louis, other cities in America and abroad.

In the early 1880's, now called "Kid" Russell, the youngster hired out as a night wrangler in Billings and joined an outfit which trailed 1,000 head of cattle into the Judith Basin. Other jobs followed with various cow outfits. In the winter of 1886-87, he painted his famous postcard-size "Waiting for a Chinook," informing Stadler and Kaufman of Helena about the tragic hard winter which marked the decline of open-range ranching.

In 1888, the young wrangler rode into Canada to live with the Blood Indians. His nimble fingers were more and more active depicting what he saw and experienced with both brush and clay. Russell returned to the Judith Basin in 1889 and later moved to the Milk River area just south of Canada. He came to Great Falls in the fall of 1892, to live thereafter as an artist, although it was tough going for several years.

It was in 1896 that Russell married Nancy Cooper, who became his business manager and who is credited with encouraging him as a serious artist and demanding and getting good prices ("dead man's prices", Russell said) for his work. The artist built his log studio in Great Falls in the fall of 1903 and soon his services as an illustrator of magazine articles and books were in demand and his other works were creating a stir in the art world.

In 1926, Russell's health began to fail and he went to Rochester, MN, for a goiter operation. His recovery did not come as expected and he died in Great Falls on October 24, 1926. People from all walks of life, including his beloved old cowboy and Indian friends, wept on the streets of Great Falls as his saddled horse and funeral cortege, non-mechanized, passed down the street.

C. M. Russell, "Cowboy Seated, Horse Nuzzling His Left Hand"
Montana Historical Society, Mackay Collection

S4653-1

MONTANA

Comprehensive Annual Financial Report

for the fiscal year ended June 30, 1985

Prepared By:

Department of Administration
Ellen Feaver, CPA, Director

Accounting Division
Kathy Fabiano, CPA, Administrator
Mary Clark, Secretary

Accounting Principles and Financial Reporting Section
Teresa Timm, CPA
David Clark-Snustad, MBA, CPA
Penny Ackley

Accounting Systems Section
Jerry LaChere
Terry Atwood
Robin Hein

Daily Transaction Control Section
Roger Muchmore
Linda Haubein
Theresa Field
Penny Killham

STATE OF MONTANA
SELECTED STATE OFFICIALS

EXECUTIVE

Ted Schwinden
Governor

George Turman
Lieutenant Governor

JUDICIAL

Jean Turnage
Chief Justice

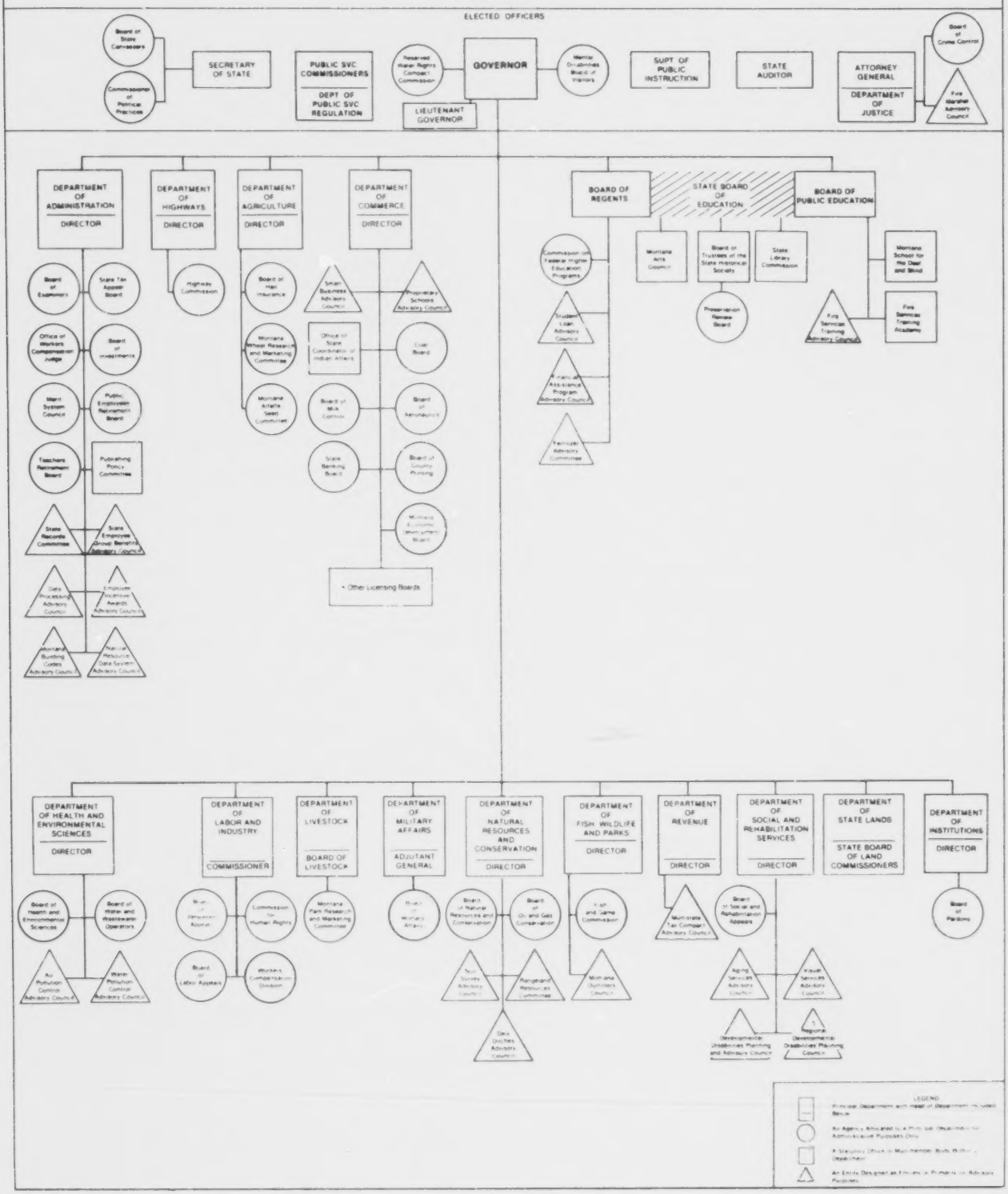
LEGISLATIVE

Bill Norman
President of the Senate

John Vincent
Speaker of the House

STATE OF MONTANA
ORGANIZATION OF THE EXECUTIVE BRANCH

SEPTEMBER 1, 1984


ELECTED OFFICERS
Board of State Canvassers
Commissioner of Political Practices
SECRETARY OF STATE
PUBLIC SVC COMMISSIONERS
DEPT OF PUBLIC SVC REGULATION
Reserved Water Rights Compact Commission
GOVERNOR
LIEUTENANT GOVERNOR
Montana Developmental Disabilities Board of Visitors
SUPT OF PUBLIC INSTRUCTION
STATE AUDITOR
ATTORNEY GENERAL
DEPARTMENT OF JUSTICE
Board of Crime Control
Fire Marshal Advisory Council
DEPARTMENT OF ADMINISTRATION
DIRECTOR
Board of Examiners
State Tax Appeal Board
Office of Workers' Compensation Judge
Board of Investments
Merit System Council
Public Employees Retirement Board
Teachers Retirement Board
Publishing Policy Committee
State Records Committee
State Employees Group Benefits Advisory Council
Data Processing Advisory Council
Employee Incentive Awards Advisory Council
Montana Building Codes Advisory Council
Natural Resource Data System Advisory Council
DEPARTMENT OF HIGHWAYS
DIRECTOR
Highway Commission
DEPARTMENT OF AGRICULTURE
DIRECTOR
Board of Hail Insurance
Montana Wheat Research and Marketing Committee
Montana Alfalfa Seed Committee
DEPARTMENT OF COMMERCE
DIRECTOR
Small Business Advisory Council
Proprietary Schools Advisory Council
Office of State Coordinator of Indian Affairs
Coal Board
Board of Milk Control
Board of Aeronautics
State Banking Board
Board of County Printing
Montana Economic Development Board
+ Other Licensing Boards
BOARD OF REGENTS
STATE BOARD OF EDUCATION
BOARD OF PUBLIC EDUCATION
Commission on Post-Secondary Education Programs
Montana Arts Council
Board of Trustees of the State Historical Society
State Library Commission
Montana School for the Deaf and Blind
Preservation Review Board
Fire Services Training Advisory Council
Fire Services Training Academy
Student Loan Advisory Council
Tuition Assistance Program Advisory Council
Technical Advisory Committee
DEPARTMENT OF HEALTH AND ENVIRONMENTAL SCIENCES
DIRECTOR
Board of Health and Environmental Sciences
Board of Water and Wastewater Operators
Air Pollution Control Advisory Council
Water Pollution Control Advisory Council
DEPARTMENT OF LABOR AND INDUSTRY
COMMISSIONER
Board of Personnel Appeals
Commission for Human Rights
Board of Labor Appeals
Workers Compensation Division
DEPARTMENT OF LIVESTOCK
BOARD OF LIVESTOCK
Montana Farm Research and Marketing Committee
DEPARTMENT OF MILITARY AFFAIRS
ADJUTANT GENERAL
Board of Veterans Affairs
DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION
DIRECTOR
Board of Natural Resources and Conservation
Board of Oil and Gas Conservation
Soil Survey Advisory Council
Rangeland Resources Committee
Data Centers Advisory Council
DEPARTMENT OF FISH WILDLIFE AND PARKS
DIRECTOR
Fish and Game Commission
Wild and Outdoors Council
DEPARTMENT OF REVENUE
DIRECTOR
Multistate Tax Compact Advisory Council
DEPARTMENT OF SOCIAL AND REHABILITATION SERVICES
DIRECTOR
Board of Social and Rehabilitation Appeals
Aging Services Advisory Council
Visual Services Advisory Council
Developmental Disabilities Planning and Advisory Council
5 Regional Developmental Disabilities Planning Council
DEPARTMENT OF STATE LANDS
STATE BOARD OF LAND COMMISSIONERS
DEPARTMENT OF INSTITUTIONS
DIRECTOR
Board of Pardons
LEGEND
Principal Department with Head of Department (Governor, Board)
An Agency Allocated to a Principal Department for Administrative Purposes Only
A Statutory Office or Multi-member Body within a Department
An Entity Designated Either as Primary or Advisory Purposes

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DEPARTMENT OF ADMINISTRATION

DIRECTOR'S OFFICE

TED SCHWINDEN, GOVERNOR

MITCHELL BUILDING

STATE OF MONTANA

(406) 444-2032

HELENA, MONTANA 59620

December 9, 1985

THE HONORABLE TED SCHWINDEN
GOVERNOR OF THE STATE OF MONTANA

In accordance with Section 17-2-110, Montana Codes Annotated, I hereby transmit the Comprehensive Annual Financial Report (CAFR) of the State of Montana for the fiscal year ended June 30, 1985. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation rests with the Department of Administration.

Description of the CAFR

The organization, form and contents of this report and the accompanying financial statements and statistical tables were prepared in accordance with standards set forth by the Governmental Accounting Standards Board (GASB).

This CAFR is divided into three main sections: an introductory section containing an organization chart for the State and a table of contents; a financial section beginning with the independent auditor's report and containing the general purpose financial statements, combining statements by fund type and other schedules; and a statistical section including financial, economic and demographic data.

Accounting System/Budgetary Control

Montana's Statewide Budgeting and Accounting System (SBAS) is a centrally maintained, fully computerized, double-entry accounting system. SBAS records are computer edited.

In developing and evaluating the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is imposed via legislative and administrative appropriations. SBAS is designed to prevent spending in excess of legislative and administrative authority and/or available cash.

Independent Audit

The financial statements contained in Montana's Comprehensive Annual Financial Report were audited in accordance with generally accepted auditing standards by the Office of the Legislative Auditor. The Legislative Auditor is appointed by and reports to the Legislative Audit Committee. The Legislative Auditor issued an unqualified opinion on the State's financial statements for 1985.

Reporting Entity

The accompanying financial statements include the funds and account groups of all agencies, colleges and universities, vocational-technical centers, boards, commissions and financing authorities that are controlled by or are dependent on the State. Control by or dependence on the State is determined on the basis of the following criteria, as defined in GASB Cod. Sec. 2100: selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters and scope of public service.

AN EQUAL OPPORTUNITY EMPLOYER

General Governmental Functions

(Includes General, Special Revenue, Debt Service and Capital Projects Funds)

Revenues for general governmental functions totaled $1.1 billion in FY-85, an increase of $130.8 million, or 12.9%, over FY-84. The amount of revenue from various sources is shown in the following table.

Revenue Source	Amount (in $000's)	Percent of Total
Licenses and Permits	$ 63,744	5.6%
Taxes	519,175	45.2
Service Fees, Fines and Forfeits	18,635	1.6
Investment Earnings	118,036	10.3
Reimbursements	15,681	1.4
Sale of Documents, Etc.	16,245	1.4
Rentals, Leases and Royalties	1,389	0.1
Grants, Contracts and Donations	2,034	0.2
Federal	390,240	34.0
Miscellaneous	2,713	0.2
Less: Intrafund Revenues	(825)	
Total	$ 1,147,067	100%

Expenditures for general governmental functions were $1.1 billion in FY-85, an increase of $60 million, or 5.8%, over FY-84. Expenditures by function are shown in the following table.

Expenditure Function	Amount (in $000's)	Percent of Total
General Government	$ 60,698	5.6%
Public Safety & Corrections	54,167	5.0
Transportation	265,580	24.5
Health & Social Services	292,351	26.9
Education & Cultural	222,631	20.5
Resource Development & Recreation	51,357	4.7
Economic Development & Assistance	75,983	7.0
Debt Service	24,415	2.3
Capital Outlay	38,132	3.5
Less: Intrafund Expenditures	(825)	
Total	$ 1,084,489	100%

General Fund Summary

The General Fund had a fund balance of $33.1 million at June 30, 1985. This balance can be summarized as follows ($000's omitted):

Fund Balance, June 30, 1984	$ 38,934
Excess of Revenues Over Expenditures	56,668
Operating Transfers In	47,996
Operating Transfers Out	(115,311)
Equity Transfer To (Montana State Prison) Industries Program	(255)
Equity Transfer From (Department of Administration) Census and Economic Information Center	1
Prior Year Adjustments	5,196
Decrease in Inventories	(83)
Fund Balance, June 30, 1985	33,146
Reserved for Encumbrances	(3,466)
Reserved for Inventories	(2,135)
Unreserved	$ 27,545

Debt Administration

Montana receives excellent bond ratings from both Moody's Investors Service (Aa) and Standard & Poor's Corporation (AA). State debt may be authorized either by a two-thirds vote of the members of each house of the Legislature or by a favorable vote of a majority of the State's electors voting thereon. There is no constitutional limit on the amount of debt that may be incurred by the State. The Montana Constitution does, however, prohibit the incurring of debt to cover deficits incurred because appropriations exceeded anticipated revenue. General obligation debt decreased from $107.5 million at June 30, 1984 to $100.8 million at June 30, 1985.

On July 1, 1985, $10.65 million of general obligation bonds, consisting of long-range building program bonds, water development bonds and renewable resource development bonds, were sold at an average coupon rate of 7.109 percent with an average life of 5.4 years.

The ratio of general obligation debt to assessed valuation and the amount of general obligation debt per capita are:

	Amount (in 000's)	Ratio of Debt to 1984 Assessed Value	Debt per Capita*
General Obligation Debt	$100,835	.6%	$122.37

*Based on 1984 Montana population.

Cash Management

The uniform investment program established by the 1972 Montana Constitution directs that the Board of Investments have sole authority to invest State funds. Permissible investments include bonds, notes, debentures, equipment obligations, common stock, commercial paper, bankers acceptances, interest bearing deposits in Montana financial institutions, real estate and any other investment in a Montana business that continues existing jobs or creates new jobs. These investments are subject to statutory restrictions for quality and size of holding.

Unless otherwise provided by law, treasury cash is pooled for investment regardless of the fund from which it is deposited and the pool's investment earnings are credited to the General Fund. The Board reported total investment income from investments under their management of $212.4 million, an increase of 14.3% over the $185.9 million earned last year. The book value of Board managed investments rose 11.09% to $1.974 billion from $1.777 billion at year-end 1984. The Board publishes an annual audited report of all its investment activity. That report can be referenced for more in-depth portfolio information.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Accounting Division. I would like to express my appreciation to Accounting Division personnel. I also thank the Legislature and all State agencies for their interest and support in planning and conducting the financial operations of Montana in a professionally responsible and progressive manner.

Respectfully submitted,

Ellen Feaver

ELLEN FEAVER, Director
Department of Administration

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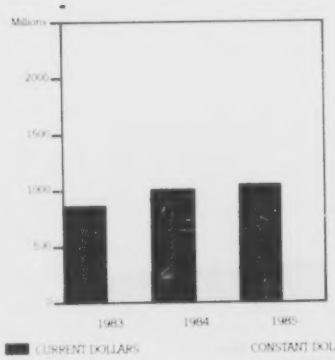
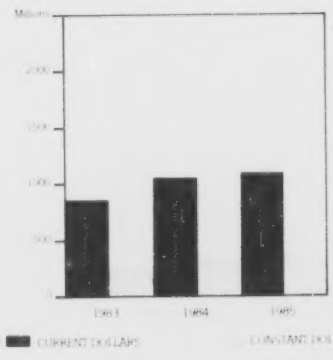
State of Montana
Revenues
All Governmental Fund Types
Last Three Years



Current Dollars	$ 868	$ 1,016	$ 1,148
Constant Dollars (1967)	$ 293	$ 327	$ 359
Percent Increase (Decrease) over Prior Year in Current Dollars	N/A	17.05%	12.99%
Percent Increase (Decrease) over Prior Year in Constant Dollars	N/A	12.37%	9.79%

N/A Information Not Available

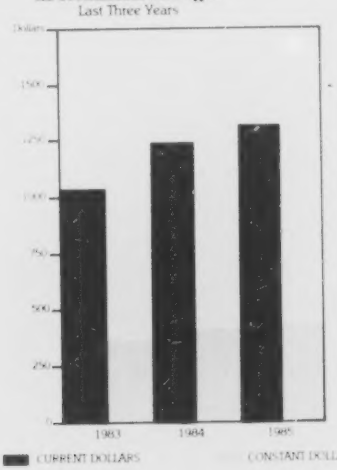
State of Montana
Expenditures
All Governmental Fund Types
Last Three Years



Current Dollars	$ 844	$ 1,025	$ 1,085
Constant Dollars (1967)	$ 285	$ 329	$ 339
Percent Increase (Decrease) over Prior Year in Current Dollars	N/A	20.73%	5.85%
Percent Increase (Decrease) over Prior Year in Constant Dollars	N/A	15.44%	3.04%

N/A Information Not Available

State of Montana
Per Capita Expenditures
All Governmental Fund Types
Last Three Years

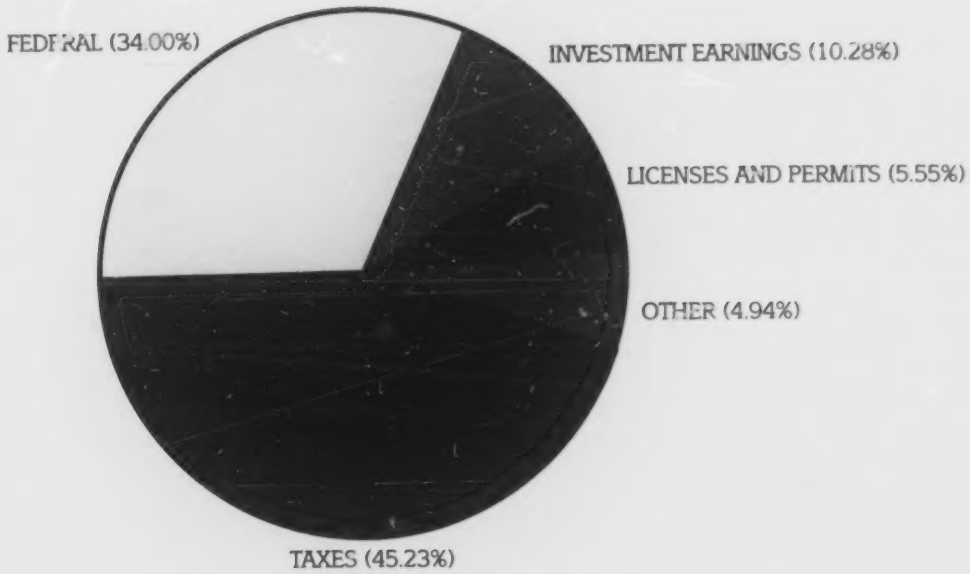


Current Dollars	$ 1,047	$ 1,249	$ 1,307
Constant Dollars (1967)	$ 351	$ 402	$ 409
Percent Increase (Decrease) over Prior Year in Current Dollars	N/A	19.29%	4.64%
Percent Increase (Decrease) over Prior Year in Constant Dollars	N/A	14.53%	1.74%

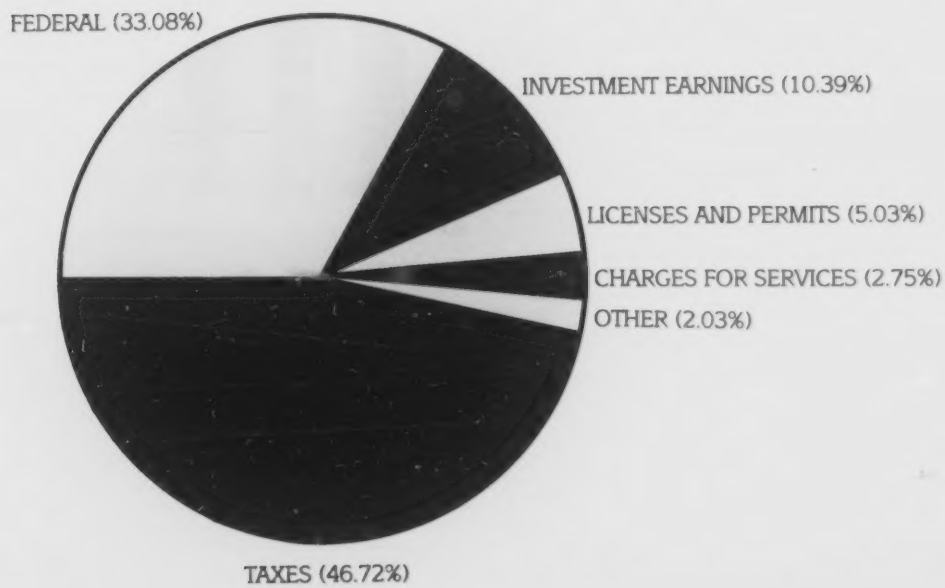
N/A Information Not Available

NOTE: Expenditures Expressed in Constant Dollars were derived by using the Consumer Price Index.

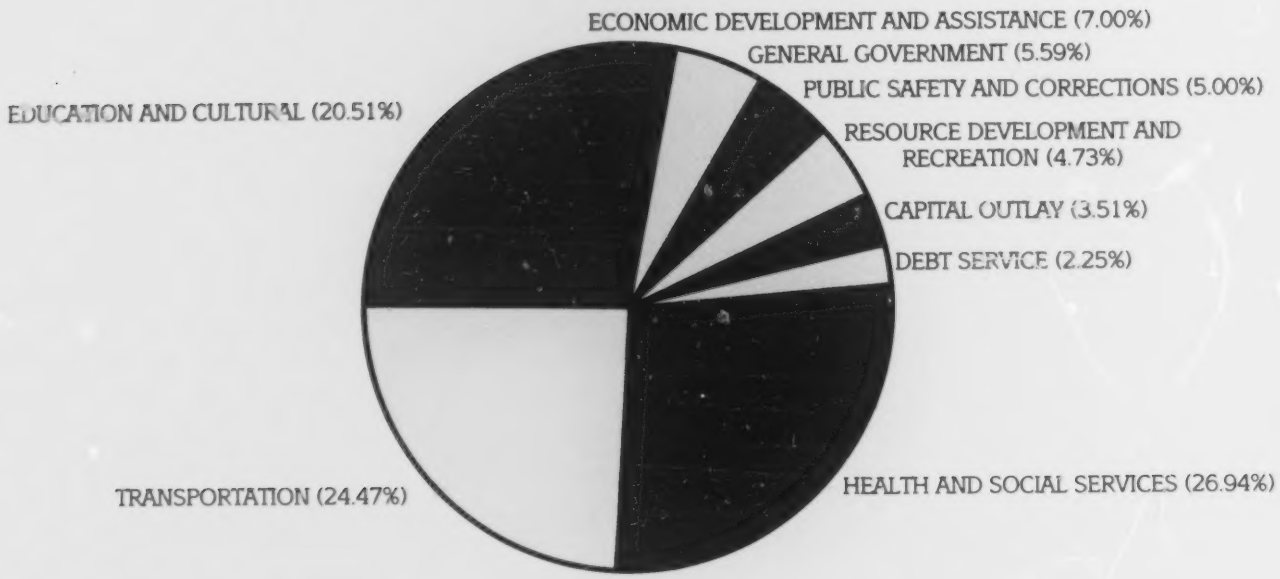
STATE OF MONTANA
GRAPHIC PRESENTATION OF REVENUES BY SOURCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1985



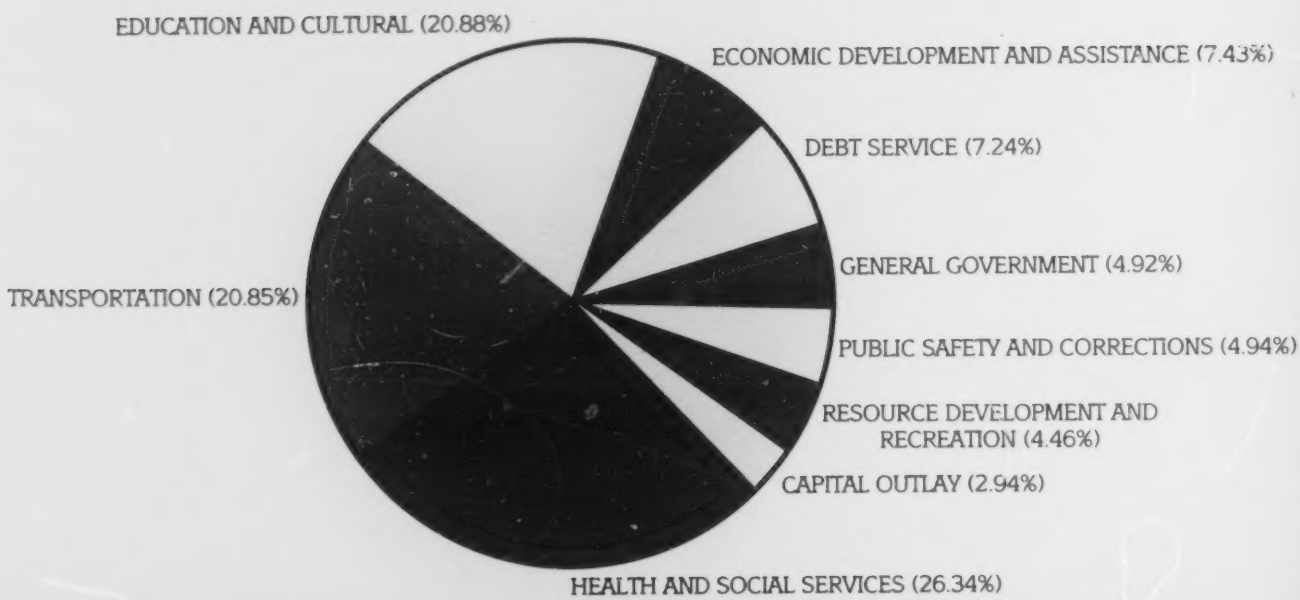
STATE OF MONTANA
GRAPHIC PRESENTATION OF REVENUES BY SOURCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1984



STATE OF MONTANA
GRAPHIC PRESENTATION OF EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1985



STATE OF MONTANA
GRAPHIC PRESENTATION OF EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1984



General Purpose Financial Statements

The following financial statements present the financial position of all fund types and account groups and the operating results of all fund types.

C. M. Russell, "Lady Buckeroo"
Montana Historical Society, Mackay Collection

STATE OF MONTANA

Office of the Legislative Auditor

STATE CAPITOL
HELENA, MONTANA 59620
406/444-3122

SCOTT A. SEACAT
LEGISLATIVE AUDITOR

DEPUTY LEGISLATIVE AUDITORS:
JAMES GILLETT
FINANCIAL-COMPLIANCE AUDITS
JIM PELLEGRINI
PERFORMANCE AUDITS

LEGAL COUNSEL:
JOHN W. NORTHEY

To The Legislative Audit Committee
of the Montana State Legislature:

We have examined the general purpose financial statements of the State of Montana as of and for the year ended June 30, 1985, as listed in the Table of Contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Montana Board of Housing which statements reflect total assets, liabilities, revenues, and expenses of 88 percent, 91 percent, 43 percent, and 47 percent, respectively, of the related Enterprise Fund Type. These statements were examined by other auditors whose report thereon was furnished to us, and our opinion expressed herein insofar as it relates to the amounts included for the Montana Board of Housing is based solely upon the report of other auditors.

In our opinion, based upon our examination and the report of other auditors, the general purpose financial statements referred to in the Table of Contents present fairly the financial position of the State of Montana at June 30, 1985, and the results of operation and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining financial statements listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Montana. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Sincerely,

James Gillett

James Gillett, CPA
Deputy Legislative Auditor

November 1, 1985

STATE OF MONTANA
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1985
(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Cash and Cash Equivalents	$ 12,770	$ 163,388	$ 10,474	$ 20,362
Cash with Fiscal Agent	-	1,368	-	-
Receivables (Net)	17,556	15,669	2,119	2,007
Interfund Loans Receivable	2,074	28,795	-	150
Due from Other Governments	2,761	42,921	77	52
Due from Other Funds	39,245	43,267	1,052	107
Inventories	2,135	16,314	-	-
Advances to Investment Pool	-	34,312	301	11,612
Long-Term Notes/Loans Receivable	513	12,102	3,874	100
Investments	-	28,116	15,436	6,087
Deferred Gains (Losses)	-	-	-	-
Restricted Assets	-	-	-	-
Land	-	-	-	-
Buildings and Improvements	-	-	-	-
Equipment	-	-	-	-
Other Fixed Assets	-	-	-	-
Construction in Progress	-	-	-	-
Accumulated Depreciation	-	-	-	-
Intangible Assets	-	-	-	-
Amount Available - Debt Service Fund	-	-	-	-
Resources to be Provided in Future Years	-	-	-	-
Other Assets	310	1,920	-	4
TOTAL ASSETS AND OTHER DEBITS	**$ 77,364**	**$ 388,172**	**$ 33,333**	**$ 40,481**
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable and Accruals	$ 17,006	$ 46,768	$ 2,501	$ 1,896
Interfund Loans Payable	-	30,715	-	150
Due to Other Governments	57	2,175	-	-
Due to Other Funds	8,902	49,559	923	820
Current Notes/Bonds Payable	-	-	-	-
Deferred Revenue	18,108	17,571	1,372	758
Installment Purchase/Lease Payable	-	-	-	-
Long-Term Notes/Bonds Pay (Net)	-	-	-	-
Property Held in Trust	145	705	-	-
Compensated Absence Accrual	-	-	-	-
Allowance for Realized Gains (Losses)	-	-	-	-
Other Liabilities	-	2,142	-	-
Total Liabilities	**44,218**	**149,635**	**4,796**	**3,624**
Fund Equity:				
Investment in Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund Balances:				
Reserved For:				
Encumbrances	3,466	11,229	-	23
Inventories	2,135	16,314	-	-
Long-Term Assets	-	8,250	3,874	-
Debt Service	-	-	24,663	-
Federal Loans/Special Trusts	-	-	-	-
Retirement Systems	-	-	-	-
Unreserved	27,545	202,744	-	36,834
Total Fund Equity	**33,146**	**238,537**	**28,537**	**36,857**
Commitments/Contingencies (Notes 5,7,10)				
TOTAL LIABILITIES AND FUND EQUITY	**$ 77,364**	**$ 388,172**	**$ 33,333**	**$ 40,481**

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS			TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	HIGHER EDUCATION FUNDS	June 30, 1985	June 30, 1984
$ 34,839	$ 10,446	$ 360,741	$ -	$ -	$ 40,249	$ 653,269	$ 631,009
-	3,580	-	-	-	13,130	18,078	6,053
6,843	876	69,344	-	-	21,225	135,639	115,772
-	40	237	-	-	4,662	35,958	30,769
-	-	94	-	-	2,347	48,252	46,710
1,781	4,516	57,008	-	-	7,672	154,648	167,255
8,510	1,405	6	-	-	4,760	33,130	31,243
12,034	611	346,458	-	-	13,197	418,525	369,921
449,408	92	5,539	-	-	-	471,628	353,683
44,456	3,412	1,350,644	-	-	3,175	1,451,326	1,401,409
-	-	27,378	-	-	-	27,378	28,031
57,922	-	-	-	-	-	57,922	49,417
-	925	49,459	35,599	-	8,687	94,670	93,601
2,119	1,133	342	143,225	-	205,040	351,859	341,246
952	62,422	129	52,021	-	87,614	203,138	179,008
-	1,481	-	966	-	27,247	29,694	28,448
-	990	-	19,725	-	12,552	33,267	21,352
(1,031)	(26,716)	(176)	-	-	-	(27,923)	(23,648)
-	2	-	-	-	114	116	59
-	-	-	-	24,663	-	24,663	24,691
-	-	-	-	-			
-	-	-	-	217,037	-	217,037	211,008
505	187	19,953	-	-	6,335	29,214	21,868
$ 618,338	**$ 65,402**	**$ 2,287,156**	**$ 251,536**	**$ 241,700**	**$ 458,006**	**$ 4,461,488**	**$ 4,128,905**
$ 7,205	$ 1,375	$ 4,413	$ -	$ -	$ 18,189	$ 99,353	$ 95,606
288	143	-	-	-	4,662	35,958	30,769
-	-	40,332	-	-	33	42,597	29,965
2,867	1,682	82,428	-	-	7,467	154,648	167,255
-	-	-	-	-	-	-	383
117	51	3,013	-	-	1,139	42,129	57,079
-	12,283	-	-	964	219	13,466	12,542
549,765	-	-	-	216,362	55,722	821,849	689,160
-	147	473,879	-	-	3,384	478,260	556,928
376	1,460	75	-	24,374	12,214	38,499	36,267
-	-	2,890	-	-	-	2,890	(5,282)
-	-	16,453	-	-	1,644	20,239	15,303
560,618	**17,141**	**623,483**	**-**	**241,700**	**104,673**	**1,749,888**	**1,685,975**
-	-	-	251,536	-	310,177	561,713	505,052
41	2,906	-	-	-	-	2,947	-
47,501	10,046	-	-	-	-	57,547	27,285
10,178	35,309	-	-	-	-	45,487	62,045
-	-	12	-	-	1,102	15,832	8,902
-	-	-	-	-	-	18,449	17,745
-	-	1,543	-	-	-	13,667	8,198
-	-	-	-	-	18,476	43,139	24,691
-	-	617,909	-	-	13,618	631,527	549,676
-	-	960,757	-	-	-	960,757	836,475
-	-	83,452	-	-	9,960	360,535	402,861
57,720	**48,261**	**1,663,673**	**251,536**	**-**	**353,333**	**2,711,600**	**2,442,930**
$ 618,338	**$ 65,402**	**$ 2,287,156**	**$ 251,536**	**$ 241,700**	**$ 458,006**	**$ 4,461,488**	**$ 4,128,905**

STATE OF MONTANA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
					EXPENDABLE	YEAR ENDED	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TRUST	June 30, 1985	June 30, 1984
REVENUES							
Licenses and Permits	$ 23,133	$ 40,611	$	$	$	$ 63,744	$ 51,156
Taxes							
Gas, Oil and Coal Production	52,905	32,843	13,326			99,074	93,993
Individual Income	115,877	45,264	19,916			181,057	170,347
Corporate Income	36,697	19,666	6,307			62,670	35,399
Other	20,433	142,308	11,004	2,629		176,374	175,111
Charges for Services, Fines and Forfeits	2,443	14,701	1,373	118	5,918	24,553	30,097
Investment Earnings	53,124	58,474	856	5,582	8,966	127,002	113,030
Reimbursements	14,432	1,249				15,681	11,826
Sale of Doc. Mdse. and Property	44	15,850		351		16,245	2,298
Rentals, Leases and Royalties	273	633		483		1,389	1,350
Contributions and Premiums		341			110,116	110,457	94,164
Grants, Contracts and Donations		1,870	3	161	4	2,036	1,930
Federal		388,109		2,131	11,805	402,045	354,985
Miscellaneous	619	1,404	349		-	2,372	2,902
Total Revenues	319,980	763,323	53,134	11,455	136,809	1,284,701	1,138,588
Less: Intrafund Revenues	(246)	(571)		(8)	(72)	(897)	
Net Revenues	**319,734**	**762,752**	**53,134**	**11,447**	**136,737**	**1,283,804**	**1,138,588**
EXPENDITURES							
Current							
General Government	39,127	20,527		1,044	1	60,699	50,420
Public Safety and Corrections	34,822	19,345				54,167	50,646
Transportation	2,936	262,644			2,622	268,202	213,869
Health and Social Services	117,141	175,210				292,351	270,033
Education and Cultural	48,437	174,194			4	222,635	213,984
Resources Dev. and Recreation	12,816	38,541				51,357	45,688
Economic Development and Assist.	5,733	70,250			122,708	198,691	192,060
Debt Service							
Principal		29	7,557			7,586	61,311
Interest and Fiscal Charges	2,255	290	14,284			16,829	12,944
Capital Outlay	45	10,093		27,994		38,132	30,159
Total Expenditures	263,312	771,123	21,841	29,038	125,335	1,210,649	1,141,124
Less: Intrafund Expenditures	(246)	(571)		(8)	(72)	(897)	
Net Expenditures	**263,066**	**770,552**	**21,841**	**29,030**	**125,263**	**1,209,752**	**1,141,124**
Excess of Revenues Over (Under) Expenditures	56,668	(7,800)	31,293	(17,583)	11,474	74,052	(2,536)
OTHER FINANCING SOURCES (USES)							
Bond Proceeds		11,385				11,385	139,187
Gain on Debt Extinguishment							2,851
Operating Transfers In	47,996	42,448	20,253	600	2	111,299	123,420
Operating Transfers Out	(115,311)	(34,371)	(50,567)	(2,744)	(5,053)	(208,046)	(214,821)
Total Other Financing Sources (Uses)	(67,315)	19,462	(30,314)	(2,144)	(5,051)	(85,362)	50,637
Difference Between Prior Year Encumbrances/Accruals and Actual	5,196	(12,455)	(1,254)	285	(623)	(8,851)	5,214
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**(5,451)**	**(793)**	**(275)**	**(19,442)**	**5,800**	**(20,161)**	**53,315**
FUND BALANCES - JULY 1 - As Previously Reported	38,934	234,322	24,691	56,299	78,129	432,375	386,030
Prior Period Adjustments (Note 3)		8,352				8,352	(6,967)
FUND BALANCES - JULY 1 - As Restated	38,934	242,674	24,691	56,299	78,129	440,727	379,063
Increase (Decrease) in Inventories	(83)	777				694	527
Residual Equity Transfers	(254)	(4,121)	4,121			(254)	(503)
FUND BALANCES - JUNE 30	**$ 33,146**	**$ 238,537**	**$ 28,537**	**$ 36,857**	**$ 83,929**	**$ 421,006**	**$ 432,375**

The notes to the financial statements are an integral part of this statement.

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STATE OF MONTANA
Combined Statement of Revenues, Expenditures and Reconciliation of Budget (Budgetary Basis) and Actual (GAAP Basis)
General and Special Revenue Fund Types
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
REVENUES:			
Licenses and Permits	$ 20,811	$ 23,133	$ 2,322
Taxes:			
Gas, Oil and Coal Production	56,349	52,905	(3,444)
Individual Income	113,331	115,877	2,546
Corporate Income	24,968	36,697	11,729
Miscellaneous	18,118	20,433	2,315
Charges for Services, Fines and Forfeits	2,166	2,443	277
Investment Earnings	54,812	52,029	(2,783)
Reimbursements	13,544	14,432	888
Sale of Documents, Merchandise and Property	49	45	(4)
Rental, Leases and Royalties	224	273	49
Contributions and Premiums	-	-	-
Grants, Contracts and Donations	-	-	-
Federal	-	-	-
Miscellaneous	169	619	450
Total Revenues	**304,541**	**318,886**	**14,345**
EXPENDITURES:			
Current:			
General Government	44,485	40,670	3,815
Public Safety and Corrections	36,010	35,164	846
Transportation	2,956	2,942	14
Health and Social Services	122,462	116,966	5,496
Education and Cultural	48,747	48,460	287
Resource Development and Recreation	13,055	12,825	230
Economic Development and Assistance	5,950	5,748	202
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	2,255	2,255	-
Capital Outlay	62	58	4
Total Expenditures	**275,982**	**265,088**	**10,894**
Excess of Revenues Over (Under) Expenditures	28,559	53,798	25,239
OTHER FINANCING SOURCES (USES):			
Bond Proceeds	-	-	-
Operating Transfers In	39,869	47,996	8,127
Operating Transfers Out	(133,862)	(115,306)	18,556
Total Other Financing Sources (Uses)	(93,993)	(67,310)	26,683
Difference Between Prior Year Encumbrances/ Accruals and Actual	5,196	5,196	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES (BUDGETARY BASIS)	**$ (60,238)**	**(8,316)**	**$ 51,922**
RECONCILIATION OF BUDGETARY - GAAP REPORTING:			
1. To adjust expenditures for changes in encumbrances.		1,873	
2. To adjust expenditures for appropriated loans and nonbudgeted activity.			
3. To eliminate deferred gains (losses) for bond swaps.		1,094	
4. To adjust for investment administration expenditures recorded as revenue abatements.		(102)	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES (GAAP BASIS)		**$ (5,451)**	

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUNDS			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
$ 25,433	$ 40,612	$ 15,179	$ 46,244	$ 63,745	$ 17,501
33,722	32,843	(879)	90,071	85,748	(4,323)
44,270	45,264	994	157,601	161,141	3,540
13,493	19,666	6,173	38,461	56,363	17,902
143,348	142,309	(1,039)	161,466	162,742	1,276
16,689	14,701	(1,988)	18,855	17,144	(1,711)
53,844	58,473	4,629	108,656	110,502	1,846
5,549	5,374	(175)	19,093	19,806	713
15,712	15,849	137	15,761	15,894	133
364	633	269	588	906	318
734	341	(393)	734	341	(393)
2,697	1,870	(827)	2,697	1,870	(827)
391,505	383,983	(7,522)	391,505	383,983	(7,522)
2,382	1,404	(978)	2,551	2,023	(528)
749,742	**763,322**	**13,580**	**1,054,283**	**1,082,208**	**27,925**
32,520	21,775	10,745	77,005	62,445	14,560
22,128	19,456	2,672	58,138	54,620	3,518
283,502	264,429	19,073	286,458	267,371	19,087
183,859	175,096	8,763	306,321	292,062	14,259
177,730	174,165	3,565	226,477	222,625	3,852
62,674	47,227	15,447	75,729	60,052	15,677
103,566	68,711	34,855	109,516	74,459	35,057
29	29	-	29	29	-
309	290	19	2,564	2,545	19
18,710	10,259	8,451	18,772	10,317	8,455
885,027	**781,437**	**103,590**	**1,161,009**	**1,046,525**	**114,484**
(135,285)	(18,115)	117,170	(106,726)	35,683	142,409
1	11,385	11,384	1	11,385	11,384
56,652	41,785	(14,867)	96,521	89,781	(6,740)
(34,939)	(34,433)	506	(168,801)	(149,739)	19,062
21,714	18,737	(2,977)	(72,279)	(48,573)	23,706
(10,551)	(10,551)	-	(5,355)	(5,355)	-
$(124,122)	**(9,929)**	**$ 114,193**	**$(184,360)**	**(18,245)**	**$ 166,115**
	59			1,932	
	8,777			8,777	
	365			1,459	
	(65)			(167)	
	$ (793)			**$ (6,244)**	

STATE OF MONTANA
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances
All Proprietary Fund Types and Similar Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY) YEAR ENDED	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	PENSION TRUST	June 30, 1985	June 30, 1984
OPERATING REVENUES:						
Charges for Services	$ 57,785	$ 44,453	$ 3,006	$ -	$ 105,244	$ 97,383
Taxes	9,715	-	49,612	-	59,327	58,605
Investment Earnings	54,264	2,069	18,282	92,971	167,586	136,860
Contributions and Premiums	-	-	-	113,676	113,676	104,530
Grants, Contracts and Donations	-	34	806	-	840	181
Rentals, Leases and Royalties	-	-	10,188	-	10,188	10,244
Other	384	-	-	70	454	236
Total Operating Revenues	122,148	46,556	81,894	206,717	457,315	408,039
Less: Intrafund Revenues	(400)	(57)	-	(20)	(477)	-
Net Operating Revenues	**121,748**	**46,499**	**81,894**	**206,697**	**456,838**	**408,039**
OPERATING EXPENSES:						
Personal Services	4,739	13,901	-	703	19,343	18,211
Contractual Services	4,029	3,099	-	222	7,350	6,385
Supplies and Materials	27,810	7,777	-	22	35,609	36,448
Benefits	13,585	2,460	-	72,174	88,219	80,069
Refunds	-	-	-	13,591	13,591	11,480
Depreciation	94	4,640	-	19	4,753	4,322
Utilities and Rent	950	1,819	-	43	2,812	2,767
Communications	181	5,412	-	71	5,664	4,634
Repair and Maintenance	76	3,043	-	44	3,163	2,704
Debt Service	45,061	-	-	-	45,061	33,087
Investment Administration	-	-	-	259	259	256
Other	224	1,701	-	45	1,970	2,393
Total Operating Expenses	96,749	43,852	-	87,193	227,794	202,756
Less: Intrafund Expenses	(400)	(57)	-	(20)	(477)	-
Net Operating Expenses	**96,349**	**43,795**	**-**	**87,173**	**227,317**	**202,756**
Operating Income (Loss)	25,399	2,704	81,894	119,524	229,521	205,283
NONOPERATING REVENUES (EXPENSES):						
Gain (Loss) on Sale of Fixed Assets	(6)	135	-	-	129	272
Sale of Property	-	-	261	-	261	176
Increase (Decrease) in Value of Livestock	-	13	-	-	13	(404)
Debt Interest and Fiscal Charges	-	(1,370)	-	-	(1,370)	
Miscellaneous	-	12	-	-	12	1,626
Total Nonoperating Revenues (Expenses)	(6)	(1,210)	261	-	(955)	1,670
Income before Operating Transfers	25,393	1,494	82,155	119,524	228,566	206,953
Operating Transfers In (Out)	(14,168)	21	(275)	5,132	(9,290)	(10,189)
Difference Between Prior Year Commitments/Accruals and Actual	(449)	2,006	250	(450)	1,357	309
Net Income (Loss)	**10,776**	**3,521**	**82,130**	**124,206**	**220,633**	**197,073**
RETAINED EARNINGS/FUND BALANCES - July 1 As Previously Reported	46,936	42,394	536,845	836,541	1,462,716	1,268,287
Prior Period Adjustments (Note 3)	(3)	(560)	-	22	(541)	(2,650)
RETAINED EARNINGS/FUND BALANCES - July 1 As Restated	46,933	41,834	536,845	836,563	1,462,175	1,265,637
Residual Equity Transfers	(30)	-	-	-	(30)	6
RETAINED EARNINGS/FUND BALANCES - JUNE 30	**$ 57,679**	**$ 45,355**	**$ 618,975**	**$ 960,769**	**$ 1,682,778**	**$ 1,462,716**

The notes to the financial statements are an integral part of this statement.

STATE OF MONTANA
Combined Statement of Changes in Financial Position
All Proprietary Fund Types and Similar Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FUDICIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	PENSION TRUST	June 30, 1985	June 30, 1984
SOURCES OF WORKING CAPITAL:						
Operations:						
Net Income (Loss)	$ 10,776	$ 3,521	$ 82,130	$ 124,206	$ 220,633	$ 197,073
Items not Requiring Working Capital:						
Depreciation	94	4,640	-	19	4,753	4,322
Amortization of Net Loss on Securities Exchanged	-	-	-	2,494	2,494	2,391
Working Capital Provided by Operations	10,870	8,161	82,130	126,719	227,880	203,786
Sale of Long-Term Investments	-	-	94,165	189,582	283,747	184,569
Decrease in Long-Term Investments	33,315	2,513	-	-	35,828	2,703
Disposal of Fixed Assets	22	811	-	-	833	738
Decrease in Noncurrent Receivables	9,627	63	18,134	-	27,824	7,498
Increase in Noncurrent Payables	120,421	1,526	-	-	121,947	117,945
Contributed Capital	32	2,906	-	-	2,938	-
Transfers from Other Funds	-	-	-	12	12	509
Increase in Compensated Absence Accrual	22	137	-	7	166	1,821
Addition to Retained Earnings Due to Prior Period Adjustments	15	85	-	23	123	182
Total Sources of Working Capital	**174,324**	**16,202**	**194,429**	**316,343**	**701,298**	**519,751**
USES OF WORKING CAPITAL:						
Purchase of Long-Term Investments	782	2,607	157,606	279,495	440,490	373,914
Acquisition of Fixed Assets	132	7,981	-	51	8,164	6,439
Decrease in Noncurrent Payables	10,660	1,469	3	-	12,132	6,634
Purchase of Mortgage Loans	109,177	-	-	-	109,177	102,863
Transfers to Other Funds	30	-	-	12	42	494
Increase in Noncurrent Receivables	12,245	-	3,180	-	15,425	212
Payment of Issuance Costs	1,988	-	-	-	1,988	2,606
Decrease in Compensated Absence Accrual	55	24	-	-	79	-
Reduction of Retained Earnings Due to Prior Period Adjustments	18	645	-	1	664	2,832
Total Uses of Working Capital	**135,087**	**12,726**	**160,789**	**279,559**	**588,161**	**495,994**
Net Increase (Decrease) in Working Capital	**$ 39,237**	**$ 3,476**	**$ 33,640**	**$ 36,784**	**$ 113,137**	**$ 23,757**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:						
Cash and Cash Equivalents	$ 32,714	$ 1,765	$ 2,071	$ 21,586	$ 58,136	$ 709
Cash with Fiscal Agent	-	446	-	-	446	-
Receivables (Net)	(716)	190	(66)	2,131	1,539	5,959
Due from Other Governments	-	34	-	-	34	1
Due from Other Funds	831	398	247	650	2,126	7,334
Inventories	893	264	-	(1)	1,156	(904)
Advances to Investment Pool	6,641	(616)	21,576	12,164	39,765	7,668
Other Assets	442	166	12,428	-	13,036	17
Accounts Payable	(1,653)	501	-	237	(915)	524
Interfund Loans Payable	(155)	326	-	-	171	682
Due to Other Funds	(619)	68	(2,531)	17	(3,065)	4,851
Deferred Revenue	859	(37)	(85)	-	737	130
Property Held in Trust	-	(29)	-	-	(29)	(3,076)
Other Liabilities	-	-	-	-	-	(138)
Net Increase (Decrease) in Working Capital	**$ 39,237**	**$ 3,476**	**$ 33,640**	**$ 36,784**	**$ 113,137**	**$ 23,757**

The notes to the financial statements are an integral part of this statement

STATE OF MONTANA

Statement of Revenues, Expenditures, Transfers and Changes in Fund Balances
All Higher Education Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	CURRENT FUNDS			
	UNRESTRICTED			
	GEN. OPERATING	DESIGNATED	AUXILIARY	RESTRICTED
REVENUES/OTHER ADDITIONS:				
Tuition and Fees	$ 23,477	$ 3,022	$ 4,215	$ 159
State Appropriations	-	-	-	121
Local Appropriations	1,187	-	-	163
Federal Grants and Contracts	3,863	10	-	24,308
State Grants and Contracts	2	143	-	4,190
Local Grants and Contracts	-	1	-	807
Private Gifts, Grants and Donations	4	188	2	4,318
Endowment Income	944	-	134	10
Sales/Services-Educational Activities	1,468	901	35	27
Sales/Services-Designated/ Auxiliary Enterprises	-	6,244	35,902	195
Indirect Costs Recovered	1,627	280	-	34
Interest Earnings	113	12	581	312
Recharged Service Collections	-	466	-	49
Acquisition of Fixed Assets	-	-	-	-
Retirement of Indebtedness	-	-	-	-
Other Revenues/Additions	577	1,779	-	84
Total Revenues/Other Additions	33,262	13,046	40,869	34,777
Less: Intrafund Revenues	(247)	-	-	(40)
Net Revenues/Other Additions	**33,015**	**13,046**	**40,869**	**34,737**
EXPENDITURES/OTHER DEDUCTIONS:				
Instruction	66,942	1,716	-	3,735
Research	10,289	28	-	9,847
Public Service	3,643	481	-	2,382
Academic Support	13,992	1,467	-	667
Student Services	11,827	2,584	-	2,163
Institutional Support	15,087	4,622	-	516
Loan Cancellations/Write-Offs	-	-	-	-
Administrative/Collection Costs	11	-	1	-
Scholarships and Fellowships	2,460	-	-	13,495
Auxiliary Enterprises	-	-	35,463	4
Operation and Maintenance of Plant	16,172	2,456	-	37
Plant Fund	1	-	-	-
Debt Services	10	-	86	-
Capital Outlay	102	63	70	23
Disposal of Fixed Assets	-	-	-	-
Debt Incurred	-	-	-	-
Other Expenditures/Deductions	858	-	-	10
Total Expenditures/Other Deductions	141,394	13,417	35,620	32,879
Less: Intrafund Expenditures	(247)	-	-	(40)
Net Expenditures/Other Deductions	**141,147**	**13,417**	**35,620**	**32,839**
TRANSFERS IN (OUT)/OTHER ADDITIONS (DEDUCTIONS):				
Transfers from State General Fund	89,734	-	-	-
Millage Transfers	14,629	-	-	-
Mandatory Transfers	-	-	(6,626)	20
Nonmandatory Transfers	1,921	(109)	123	8
Other Transfers	-	-	-	(45)
Total Transfers In (Out)	106,284	(109)	(6,503)	(17)
Movement of Bond Liability	-	-	-	-
Gain on Debt Extinguishment	-	-	-	-
Bond Proceeds	-	-	-	-
Difference Between Prior Year Encumbrances/Accruals and Actual	(288)	(166)	(141)	(1,496)
Total Transfers In (Out) and Other Additions (Deductions)	105,996	(275)	(6,644)	(1,513)
Net Increase (Decrease) in Fund Balances	**(2,136)**	**(646)**	**(1,395)**	**385**
FUND BALANCES - July 1 - As Previously Reported	(8,562)	4,278	8,091	1,688
Prior Period Adjustments (Note 3)	(259)	49	210	(65)
FUND BALANCES - July 1 - As Restated	(8,821)	4,327	8,301	1,623
Residual Equity Transfers	(5)	(79)	79	5
FUND BALANCES - June 30	**$ (10,962)**	**$ 3,602**	**$ 6,985**	**$ 2,013**

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUNDS		PLANT FUNDS				TOTALS (MEMORANDUM ONLY)	
						YEAR ENDED	
STUDENT LOANS	ENDOWMENTS	UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT OF INDEBT.	INVESTMENT IN PLANT	June 30, 1985	June 30, 1984
$ -	$ -	$ 1,047	$ 164	$ 1,754	$ -	$ 33,838	$ 33,520
-	-	-	-	-	-	121	160
-	-	-	-	-	-	1,350	1,017
528	-	24	-	23	-	28,756	25,479
19	-	-	-	-	-	4,354	4,032
-	-	-	-	-	-	808	345
15	214	276	-	-	-	5,017	5,749
-	-	671	-	297	-	2,056	2,453
-	-	-	1	-	-	2,432	2,480
2	-	5	66	-	-	42,414	30,053
-	-	-	-	-	-	1,941	1,705
310	-	1,291	251	1,303	-	4,173	3,247
-	-	10	-	-	-	525	4,997
-	-	-	-	-	25,190	25,190	39,624
-	-	-	-	-	28,806	28,806	18,824
41	-	445	175	9,548	-	12,649	2,824
915	214	3,769	657	12,925	53,996	194,430	176,509
-	-	-	-	-	-	(287)	-
915	**214**	**3,769**	**657**	**12,925**	**53,996**	**194,143**	**176,509**
-	-	81	-	-	-	72,474	70,827
-	-	-	-	-	-	20,164	20,124
-	-	-	-	-	-	6,506	5,875
-	-	-	-	-	-	16,126	13,612
-	-	-	-	-	-	16,574	16,212
-	-	-	-	-	-	20,225	21,671
140	-	-	-	-	-	140	174
21	-	-	-	-	-	33	134
-	-	-	-	-	-	15,955	13,679
-	-	-	-	11	-	35,478	28,725
-	-	-	-	-	-	18,665	14,935
-	-	1,354	1,715	502	-	3,572	2,396
-	-	2	-	36,624	-	36,722	18,876
-	-	6,742	602	26	-	7,628	3,116
-	-	-	-	-	1,756	1,756	5,681
-	-	-	-	-	18,374	18,374	13,041
-	-	-	-	-	-	868	271
161	-	8,179	2,317	37,163	20,130	291,260	249,349
-	-	-	-	-	-	(287)	-
161	**-**	**8,179**	**2,317**	**37,163**	**20,130**	**290,973**	**249,349**
-	-	-	-	-	-	89,734	86,684
-	-	-	-	-	-	14,629	13,898
-	-	(9,797)	(809)	8,084	-	(9,128)	(837)
-	13	762	2,205	5,931	-	10,854	211
(7)	-	-	-	-	-	(52)	1,639
(7)	13	(9,035)	1,396	14,015	-	106,037	101,595
-	-	8,077	-	8,109	-	16,186	-
-	-	-	-	8,068	-	8,068	4,168
-	-	-	-	1,260	-	1,260	12,745
262	2	5,345	(25)	7,909	-	11,402	(857)
255	15	4,387	1,371	39,361	-	142,953	117,651
1,009	**229**	**(23)**	**(289)**	**15,123**	**33,866**	**46,123**	**44,811**
14,987	1,768	6,956	2,466	11,115	272,254	315,041	289,872
(4)	-	(4,057)	-	(7,762)	4,057	(7,831)	(20,137)
14,983	1,768	2,899	2,466	3,353	276,311	307,210	269,735
-	-	-	-	-	-	-	495
$ 15,992	**$ 1,997**	**$ 2,876**	**$ 2,177**	**$ 18,476**	**$ 310,177**	**$ 353,333**	**$ 315,041**

STATE OF MONTANA

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1985

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. **Reporting Entity** - For financial reporting purposes, in conformance with the Governmental Accounting Standards Board (GASB) Cod. Sec. 2100, the State of Montana includes all fund types and account groups of the various agencies, boards and commissions that are controlled by or dependent on the State's legislative, executive or judicial branches. Control by or dependence on the State was determined on the basis of the following criteria, as defined in GASB Cod. Sec. 2100: selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters and scope of public service. The following organizations meet this criteria and are included in the accompanying financial statements:

Higher Education Units	Financing Authorities
State-owned Universities/Colleges/ Vocational-Technical Centers	Housing Authority
	Montana Health Facility Authority
	Montana Economic Development Board
	Montana Agriculture Loan Authority

The following organizations have been determined not to be part of Montana's reporting entity after applying the above criteria and are excluded from the accompanying financial statements: (1) community colleges; (2) the Montana Higher Education Student Assistance Corporation; and (3) private foundations supporting public education.

B. **Basis of Presentation** - Montana reports its financial activity in accordance with generally accepted accounting principles (GAAP) as prescribed in pronouncements of the GASB. The financial statements of the higher education funds have been prepared in conformity with GAAP for colleges and universities, except for General Fund appropriations, which are reported as "Transfers from State General Fund".

For comparative purposes, certain balances for fiscal year 1984 have been reclassified in the accompanying financial statements. Major reclassifications include: (1) reporting the advance refunding of general obligation debt as an expenditure (principal on old debt plus issuance costs) and bond proceeds (principal on new debt) with a gain on extinguishment, (2) eliminating $47.884 million of receivables/payables previously reported at June 30, 1984 in the Unissued Warrants Agency Fund; and (3) reclassifying the Vo-Tech Additional Millage Agency Fund to the Higher Education Agency Fund.

Substantially all intrafund transactions and balances have been eliminated. It was not practical to restate fiscal year 1984 intrafund eliminations, which were elimninated by line item for comparison to the one-line elimination shown for fiscal year 1985.

C. **Fund Structure** - Montana's various funds are grouped in the financial statements in this report as follows:

GOVERNMENTAL FUNDS

General Fund - To account for all governmental financial resources except those required to be accounted for in another fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources restricted to expenditure for specified purposes (other than expendable trusts or major capital projects).

Debt Service Funds - To account for resources accumulated for payment of general long-term debt principal and interest.

Capital Projects Funds - To account for resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

PROPRIETARY FUNDS

Enterprise Funds - To account for operations (a) financed and operated similar to private business enterprises, where the intent of the Legislature is that costs are to be financed or recovered primarily through user charges, or (b) where the Legislature has decided that periodic determination of revenue earned, expenses incurred, or net income is appropriate.

Internal Service Funds - To account for the financing of goods and services provided by one department or agency to other departments, agencies or other governmental entities on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - To account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include: (a) Expendable Trust Funds, (b) Nonexpendable Trust Funds, (c) Pension Trust Funds and (d) Agency Funds.

ACCOUNT GROUPS

General Fixed Assets Account Group - To account for all fixed assets of the State, except those accounted for in the Proprietary, Nonexpendable Trust, Pension Trust and Plant Funds.

General Long-Term Obligation Account Group - To account for all long-term obligations of the State, except those accounted for in Proprietary, Nonexpendable Trust, Pension Trust and Plant Funds.

HIGHER EDUCATION (UNIVERSITY AND VOCATIONAL-TECHNICAL CENTER) FUNDS

Current Funds

Unrestricted

General Operating - This fund includes the portion of financial resources that can be expended for general operations and is free of externally imposed restrictions, except those imposed by the Legislature.

Designated - This fund includes financial resources associated with general operations but are separately classified in order to accumulate costs that are to be recharged to other funds. It also identifies educational departments' special activities that are fully supported by supplemental assessments and identifies special supply and facility fees that are approved for collections beyond normal course fees and their disposition.

Auxiliary - This fund includes those financial resources devoted to providing essential on-campus services primarily to students, faculty or staff where a fee relating to the service is charged.

Restricted - This fund includes the portion of financial resources that can be expended for general operations but only for purposes imposed by sources external to the Board of Regents and the Legislature.

Fiduciary Funds

Student Loans - Accounts for monies which may be loaned to students, faculty or staff for purposes related to education, organized research or public services by the higher education system.

Endowment - Accounts for monies where the principal is available for investment. Investment earnings are to be transferred to appropriate operating funds pursuant to prevailing administrative requirements.

Agency - Accounts for monies where the State acts in the capacity of a custodian or fiscal agent for individual students, faculty, staff or qualified organizations.

Plant Funds

Unexpended - Accounts for unexpended resources derived from various sources to finance the acquisition of plant assets and the associated liabilities.

Renewal and Replacement - This fund's resources provide for the renewal and replacement of plant fund assets as distinguished from additions and improvements.

Retirement of Indebtedness - This fund accumulates resources for interest and principal payments and other debt service charges, including contributions to reserves, relating to plant fund indebtedness.

Investment in Plant - This fund includes all fixed assets in the service of the higher education unit as well as all associated liabilities.

The "Total - Memorandum Only" column represents a summation of the combined financial statements and does not represent the total resources available or total revenues and expenditures/expenses of the State.

D. **Basis of Accounting** - The accounting and reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds, Expendable Trust Funds and Agency Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed in the Governmental Funds, Expendable Trust Funds and Agency Funds. Under the modified accrual basis, revenues are susceptible to accrual and recognized when they are measurable and available to pay current period liabilities. Intergovernmental revenues received as reimbursements are recognized based upon the expenditures/encumbrances recorded. Intergovernmental revenues received but not earned are recorded as deferred revenues. Taxes on coal sales, gas and oil production, individual income and other self-assessed taxes are recognized as revenues, if available, when tax returns are filed. Based on historical analysis, a liability has been recognized for collected withholding taxes that will be refunded in fiscal year 1986. Expenditures are recognized when the related liability is incurred, with the following exceptions:

(1) principal and interest on long-term debt is reported when due;

(2) prepayments are accounted for as expenditures in the period of acquisition; and

(3) inventory items are considered expenditures when purchased.

All Proprietary, Pension Trust and Nonexpendable Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities associated with this activity are included on their balance sheets. Operating statements for these funds present increases (revenues) and decreases (expenses) in net total assets.

Proprietary, Pension Trust, Nonexpendable Trust and Higher Education Funds are maintained and report on the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable. In Higher Education Funds, depreciation expense related to plant fund assets is not recorded; also, student tuition and fees are fully recognized in the fiscal year in which the related courses or activities are principally conducted. Proprietary funds' unbilled receivables are recognized as revenue.

E. **The State Budget Process** - Montana is a biennial budget state. The constitution requires that Legislative appropriations not exceed available revenues. Expenditures may not legally exceed budgeted appropriations at the program level. In addition, the State Constitution prohibits borrowing to cover deficits incurred because appropriations exceeded anticipated revenues. Budgets are required by State law for the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. Budgets may be established in other funds for administrative purposes.

Agency budget requests are submitted to the Governor and the legislative fiscal analyst. The Governor and budget director establish priorities and balance the budget. The Governor's budget is submitted to the legislative fiscal analyst who then prepares recommendations. A comparison of those recommendations with the Governor's budget is submitted to the Legislature. Joint appropriations subcommittee hearings are held and an omnibus appropriation bill is reported to the House and subsequently to the Senate. The Legislature generally enacts one bill making all appropriations for the next two fiscal years. Other appropriations are enacted by the Legislature, but only within the revenue available. Agencies must prepare and submit to the budget director operational plans showing the allocation of operating budgets by line item (i.e., personal services, contractual services, equipment, etc.). The budget director may authorize transfers of funds between line items unless limited by the appropriation act.

Appropriations may not be increased by amendment in the General Fund. However, a department, institution or agency of the executive branch desiring authorization to make expenditures from the General Fund during the first fiscal year of the biennium from appropriations for the second fiscal year of the biennium may apply for authorization from the Governor through the budget director. Additionally, the Governor may approve budget amendments for non-General Fund monies not available for consideration by the Legislature and for emergencies. In the accompanying financial statements, reported budget amounts are as amended, if applicable. Supplemental appropriations of $11,974,085 for the General Fund for fiscal year 1985 were approved during the 1985 Legislative session. There were no recorded expenditures in excess of total authorized appropriations in the State's budgeted funds for the year.

Appropriations may be continued into the next fiscal year when authorized by the Legislature or the Governor's Office. Appropriations that are not continued are reverted after fiscal year-end. The reverted appropriations will remain available for expenditures that exceed the amount accrued/encumbered. Fund balances/retained earnings are not reserved for reverted appropriations. Reverted appropriations for fiscal year 1985 were $171.7 million for all funds.

Because Capital Projects Funds' authorizations are not made on an annual basis, Capital Projects Funds' activities are not presented in the Combined Statement of Revenues, Expenditures and Reconciliation of Budget (Budgetary Basis) and Actual (GAAP Basis).

F. **Encumbrances** - Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded as expenditures and liabilities in order to reserve that portion of the applicable appropriation, is employed for budget control purposes. Encumbrances outstanding at year-end are reported as reservations of fund balances/retained earnings for subsequent year expenditures/expenses.

G. **Budget Basis** - The Legislature's legal authorization ("appropriations") to incur obligations is enacted on a basis inconsistent with GAAP. The budget basis differs from GAAP for encumbrances outstanding at year-end; compensated absences, fixed assets and inventories purchased in Proprietary Funds; compensated absences and inventories purchased in Higher Education Funds; certain loans from Governmental Funds; deferred gains (losses) on bond swaps; investment administration expenditures/expenses; and, other miscellaneous nonbudgeted activity (e.g., bad-debt write-offs, etc.). The General and Special Revenue Fund Type budgetary statement includes a reconciliation between "Excess of revenues and other sources over (under) expenditures and other uses" on the budgetary basis and the GAAP basis.

H. **Cash and Cash Equivalents** - This classification includes bank accounts, imprest cash funds, cash in U.S. Treasury, cash with trustee banks, cash on hand at fiscal year-end; short- and long-term investments of excess treasury cash are also included. These investments are stated at cost, which at June 30, 1985 was approximately 79% of the market value. The majority of short-term investment earnings are credited to the State's General Fund.

I. **Receivables** - This classification, net of estimated uncollectibles, consists primarily of receivables for goods sold and services provided; short-term loans and notes; interest and dividends; and income, withholding and inheritance taxes that are past due. An allowance for uncollectible taxes is provided based upon historical analysis. The allowance for uncollectible taxes at June 30, 1985 was $1.6 million.

J. **Interfund Transactions** - During the course of normal operations, the State has numerous transactions between funds to finance operations, provide services, construct assets and service debt. To the extent that certain transactions between funds have not been paid or received as of June 30, 1985 interfund receivables and payables have been recorded. See Note 2 for a detailed listing of interfund loans.

K. **Inventories** - Inventories of materials and supplies are stated at lower of cost or market. The State allows agencies to use any generally accepted inventory pricing method, but specifies that the first-in, first-out method should be appropriate for most agencies.

Governmental and Expendable Trust Funds use the "purchase method", meaning inventory purchases are recorded as expenditures. At fiscal year-end significant amounts of inventory are shown as a reserve of fund balance, indicating they do not constitute "available spendable resources."

Proprietary, Pension Trust, Nonexpendable Trust and Higher Education Funds report using the "consumption method", meaning inventories are expensed as used.

L. **Advances to Investment Pool** - The Montana Board of Investments operates two investment pools. One allows State agencies and local governments with small amounts of excess cash to pool their resources for short-term investment purposes, resulting in greater investment earnings. At June 30, 1985, this pool's book value was 98% of market value. The other pool purchases common stock of publicly held companies. This pool's book value at June 30, 1985 was 64% of market value. The "Allowance for Realized Gains (Losses)" reported in the Fiduciary Fund Type is a result of ongoing portfolio transactions in these two investment pools. Montana statutes limit the types of stock that may be purchased.

M. **Investments** - This classification includes long-term investments stated at cost or amortized cost aggregating $1.5 billion. At June 30, 1985, the book value of these investments was 95% of market value. Debt securities included in this classification are expected to be held to maturity and redeemed at face value. Premiums and discounts are amortized over the maturity of the investment using the straight-line method.

N. **Deferred Gains (Losses)** - This classification is used in the Pension Trust Funds to reflect use of the deferral and amortization method of accounting for gains (losses) on the exchange of securities.

O. **Restricted Assets** - Funds set aside for payment of the Housing Authority's revenue bonds and 1% of the amount allocated to the housing programs are classified as restricted assets since their use is restricted by applicable bond resolutions. At June 30, 1985, the restricted assets met or exceeded requirements contained in the trust indentures.

P. **Fixed Assets and Depreciation** - Fixed asset valuation is based on actual or estimated historical cost or, in the case of donations, fair market value at the time of receipt. Infrastructure general fixed assets, such as highways, bridges, curbs and gutters are not capitalized. Interest incurred during construction is also not capitalized.

The State's general fixed assets are stated at cost and are not depreciated in the General Fixed Assets Account Group. When purchased, such assets are recorded as expenditures in the governmental type funds and Expendable Trust Funds.

Proprietary, Pension Trust and Nonexpendable Trust Funds' fixed assets are accounted for within their respective funds. They are depreciated on a straight-line basis with estimated useful lives of 30-50 years for buildings, 20 years for improvements and 4-12 years for equipment.

Higher Education Units' fixed assets are accounted for in the Investment in Plant Fund and are not depreciated.

Q. **Deferred Revenue** - Deferred revenues are those where asset recognition criteria have been met but for which revenue recognition criteria have not been met.

R. **Property Taxes** - Real property taxes are levied in October and are payable in two installments on November 30 and May 31. These taxes attach as an enforceable lien immediately upon becoming delinquent.

Personal property tax levies are set each August and notices are normally mailed the following March or April. Half of mobile home taxes are due in 30 days and the remaining half on September 30. Taxes on all other types of personal property are to be paid in full 30 days after receipt of the notice. Personal property taxes attach as an enforceable lien immediately upon becoming delinquent.

Property taxes are collected by each of Montana's 56 counties. The counties then submit the State's portion to the State Treasury. The majority of these taxes help fund the public school systems and higher education.

S. **Difference Between Prior Year Encumbrances(Commitments)/Accruals and Actual** - This line item reflects the net difference between the prior year's reserve for encumbrances/commitments and actual expenditures/expenses and between estimated accounts receivable and actual collections. Amounts previously reported for fiscal year 1984 as "Prior Year Adjustments" and "Prior Year Transfer Adjustments" were combined into this line item on the accompanying statements for comparative purposes.

T. **Fund Balance/Retained Earnings Reserves** - Portions of fund equity are reported as "reserved" to indicate (1) amounts not available for expenditure, such as equity represented by inventories; and (2) amounts legally segregated for a specific future use, such as those pledged for debt service and retirement or legally-binding contractual commitments.

U. **Compensated Absences** - State employees earn vacation leave ranging from 15 to 24 days per year depending on the individual's years of service. Vacation leave may be accumulated to a total not to exceed two times the maximum number of days earned annually. Sick leave is earned at the rate of 12 days per year with no limit on accumulation. Upon retirement or termination, an employee is paid for 100% of unused vacation leave and 25% of unused sick leave. As of June 30, 1985, the State's liability for unused vacation and sick leave for university and vocational-technical center employees was $12.2 million. The remaining agencies' leave liabilities at June 30, 1985 was $26.3 million, an increase of $1.4 million over the June 30, 1984 leave liability of $24.9 million. This increase resulted from State employees earning $13.7 million of leave and using $12.3 million of leave during fiscal year 1985.

2. INTERFUND LOANS

Interfund loans receivable and payable balances at June 30, 1985 are as follows (in $000's):

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	$ 2,074	$
Special Revenue Funds		
State	28,795	
Federal		25,724
Revolving		4,991
Capital Projects Funds		
Long-Range Building Program	150	
Federal and Private Construction Grant		150
Enterprise Funds		
Economic Development Board		150
Beginning Farm Loans		138
Internal Service Funds		
Motor Pool		3
Prison Ranch	40	
Prison Industries		40
FWP-Office Supplies		25
FWP-Warehouse Inventory		75
Expendable Trust Funds		
Unemployment Insurance	237	
Higher Education Current Funds		
General Operating	4,168	
Designated		1,164
Auxiliary	90	147
Restricted		2,074
Higher Education Fiduciary Funds		
Agency	110	326
Higher Education Plant Funds		
Unexpended	11	
Renewal and Replacement	275	8
Retirement of Indebtedness	8	943
	$ 35,958	$ 35,958

3. PRIOR PERIOD ADJUSTMENTS

For the fiscal year-ended June 30, 1985 the following corrections of errors have resulted in beginning fund equity restatements:

	Increase (Decrease) - (In $000's)					
FUND TYPE	A	B	C	D	E	TOTAL
Special Revenue	$ 5,851	$	$	$ 2,069	$ 432	$ 8,352
Enterprise		(11)			8	(3)
Internal Service		(525)			(35)	(560)
Pension Trust					22	22
Higher Education:						
General Operating					(259)	(259)
Designated					49	49
Auxiliary					210	210
Restricted					(65)	(65)
Student Loans					(4)	(4)
Unexpended Plant			(4,057)			(4,057)
Retirement of Indebtedness			(7,762)			(7,762)
Investment in Plant			4,057			4,057
TOTALS	$ 5,851	$ (536)	$ (7,762)	$ 2,069	$ 358	$ (20)

A. Encumbrance incorrectly reported as deferred revenue in fiscal year 1984.

B. Contributed capital was incorrectly added to retained earnings in fiscal year 1984.

C. Corrections in reporting bond activity.

D. Restatements for Department of Commerce's Community Block Development Grants.

E. Miscellaneous restatements.

4. STATE DEBT

General Information - The State has no constitutional limit on its power to issue obligations or incur debt other than a proviso that no debt may be created to cover deficits incurred because appropriations exceeded anticipated revenues. The Board of Examiners (consisting of the Governor, Secretary of State and Attorney General) is authorized, pursuant to various enabling acts, to issue bonds and notes of the State.

Short-Term Debt

The Board of Examiners, upon recommendation of the Department of Administration, may issue notes in anticipation of the receipt of taxes and revenues. No more than $50 million may be outstanding at any time. No notes may be issued to refund outstanding notes. The notes must be redeemed at the end of the fiscal year in which issued. The State issued $38 million of these notes on August 22, 1984; they were redeemed in June, 1985. On July 18, 1985 (fiscal year 1986) $46 million of tax and revenue anticipation notes were issued and are due June 30, 1986.

Long-Term Debt

The full faith, credit and taxing powers of the State are pledged for the payment of all general obligation debt. Revenue bonds and mortgage bonds are secured by a pledge of resources from the facilities to which they relate and by certain other revenues, fees and assets of the State and the various colleges and universities. Long-term debt of the State at June 30, 1985 is as follows (in $000's):

General Obligation Debt	
Highway Building Complex Bonds. Issued $7.4 million, 4.10% to 6.10%, due in principal payments of $340 thousand in 1986 to $600 thousand in 1996.	$ 5,045
Series 1983 A. Issued $58.16 million, 8.875% to 9.5%, due in principal payments of $625 thousand in 1986 to $590 thousand in 2010.	57,310
Series 1983 B. Issued $39.33 million, 6% to 8.2%, due in principal payments of $4.48 million in 1986 to $195 thousand in 1995.	35,170
Dept. of Social and Rehabilitation Services (SRS) Bldg. Chapter 242, 1974 Laws of Montana authorized a lease-purchase contract commencing Nov. 1, 1976 payable over a 20-year period at 9% interest.	1,260
Series 1983 C. Issued $1.3 million, 6% to 8.2%, due in principal payments of $160 thousand in 1986 to $225 thousand in 1991.	1,150
Series 1984 A. Issued $.9 million, 8.4% to 9.2%, water development bonds due in principal payments of $50 thousand in 1989 to $150 thousand in 1996.	900
Total General Obligation Debt	$ 100,835
Revenue Bonds	
Department of Highways Series 1983. Issued $64 million, 6.75% to 8.25%, due in principal payments of $11.075 million in 1987 to $14.755 million in 1991.	$ 64,000
Department of Natural Resources and Conservation (DNRC):	
- Coal Severance Tax Bonds - Water Development Program - 1984 Series A. Issued $10.485 million, 6.75% to 10.25%, due in principal payments of $190 thousand in 1986 to $1.09 million in 2006.	10,485
- Water Conservation revenue bonds sold to Farmers Home Administration. Issued $534.6 thousand.	429
Employment Security Division Building Mortgage Bonds. Issued $1.39 million, 8%, due in payments of $103 thousand in 1986 to $16 thousand in 1988.	229
Board of Regents - Higher Education Units' Issues:	
Montana State University (MSU)	28,030
University of Montana (U of M)	8,600
Montana College of Mineral Sciences and Technology (TECH)	7,145
Eastern Montana College (EMC)	7,380
Northern Montana College (NMC)	2,625
Western Montana College (WMC)	1,071
Total Revenue Bonds	$ 129,994
TOTAL BONDED LONG-TERM DEBT	$ 230,829

Nonbonded Long-Term Debt	
Department of Highways Bond Anticipation Notes. Issued $39.075 million, 7%, due in total in 1986.	$ 39,075
U of M - Mortgages payable on various properties	277
MSU - SID's owed to the City of Bozeman	49
EMC - Mortgages payable on various properties	545
DNRC - Federal Loans:	
- Cooney Dam Rehabilitation	1,266
- Broadwater Hydroelectric	43
TOTAL NONBONDED LONG-TERM DEBT	$ 41,255
TOTAL LONG-TERM DEBT*	$ 272,084

* Excludes bonds/notes of Montana's Board of Housing, Economic Development Board and Health Facilities Authority (see pages 30-31), leases (footnote 5), and compensated absences (footnote 1.U.).

Debt service requirements (principal and interest) for all long-term debt is as follows (in $000's):

Fiscal Year Ending June 30	General Obligation Debt	Revenue Bonds	Non-Bonded Debt	Total Requirements
1986	$ 13,682	$ 12,281	$ 39,379	$ 65,342
1987	13,865	22,952	129	36,946
1988	13,805	22,802	128	36,735
1989	13,895	22,720	247	36,862
1990	13,863	22,651	96	36,610
1991	13,830	22,592	95	36,517
1992	13,559	7,235	94	20,888
1993	13,127	7,235	94	20,456
1994	13,819	7,216	66	21,101
1995	13,013	7,221	59	20,293
1996-2020	26,302	92,324	977	119,603
Total	$ 162,760	$ 247,229	$ 41,364	$ 451,353

A summary of changes in bonded long-term debt for the year ending June 30, 1985 follows (in $000's):

	Balance July 1, 1984*	Issues	Redemptions	Balance June 30, 1985
General Obligation Debt	$ 107,541	$ 900	$ 7,606	$ 100,835
Revenue Bonds	100,684	49,170	19,860	129,994
Total	$ 208,225	$ 50,070	$ 27,466	$ 230,829

* Revenue bond totals have been restated to include the DNRC - Water Conservation Bonds.

Board of Housing Revenue Bonds

The Montana Board of Housing (Housing Authority) is authorized to have an aggregate of $975 million of housing mortgage bonds outstanding. The bonds are payable from mortgage loan repayments and investment earnings. All bonds issued to date are secured by federally insured or guaranteed mortgages. Statutory provisions exist wherein the Governor may include in the executive budget submitted to the Legislature the sum required to fund possible future deficiencies in required reserves, however, the Legislature is not legally required to appropriate such deficiencies. The Board issued $75 million in bonds during fiscal year 1985. Bonds outstanding at June 30, 1985 were as follows (in $000's):

Single-Family Mortgage Bonds	$ 489,629
Multi-Family Mortgage Bonds	14,717
Total	$ 504,346

Refunded Bonds

The State of Montana and the Board of Regents of Higher Education have issued general obligation and revenue refunding bonds, respectively, to refund obligations with respect to certain bond issues already outstanding. The proceeds of the refunding issues have been placed in escrow accounts and invested in U.S. Treasury Obligations that, together with interest earned thereon, will be sufficient for future payment of principal and interest on the refunded issues. The schedule below lists the principal requirements to maturity on all refunded bond issues.

SCHEDULE OF PRINCIPAL REQUIREMENTS TO MATURITY - REFUNDED ISSUES (IN $000'S)

Fiscal Year Ending June 30	General Oblig. Bonds	Board of Regents Revenue Bonds				Total Principal
		U of M	MSU	EMC	TECH	
1986	$ 3,370	$ 703	$ 628	$ 220	$ 37	$ 4,958
1987	3,365	715	595	131	43	4,849
1988	3,585	750	705	141	43	5,224
1989	3,600	780	559	141	48	5,128
1990	3,710	800	849	151	53	5,563
1991	3,745	695	985	152	54	5,631
1992	3,655	735	989	157	59	5,595
1993	3,805	770	978	162	64	5,779
1994	3,995	805	1,045	168	64	6,077
1995	3,625	645	1,143	173	70	5,656
1996-2010	19,670	5,674	5,999	1,502	480	33,325
Totals	$ 56,125	$ 13,072	$ 14,475	$ 3,098	$ 1,015	$ 87,785

Montana Economic Development Board (MEDB)

During December 1984, the MEDB issued $3.65 million of "Industrial Development Revenue Bonds (Pooled Loan Program) Series 1984A through 1984G." The bonds were issued to provide funds for the MEDB to finance the purchase of economic development loans in the State of Montana. The bonds, which may not aggregate more than $25 million, are limited obligations of the MEDB payable solely from and secured by certain revenues and assets of the MEDB pledged pursuant to an Indenture of Trust. The bonds do not constitute a debt, liability or legal obligation of the State of Montana. However, if the balance in the MEDB's "Capital Reserve Account A" falls below the indenture requirement, the Governor is required to request the Legislature to appropriate funds to restore the balance. The Legislature may, but is not legally obligated to, appropriate funds to correct any such deficiency. Principal payments (accrued interest to be added) are due each March 15. Principal payments range from $20 thousand in 1986 to $570 thousand in 2006.

Montana Health Facility Authority (MHFA)

During August 1984, the MHFA issued $1.2 million of hospital facility revenue notes. The notes were issued to provide interim financing for construction of a 50-bed Chemical Dependency Center (Francis Mahan Deaconess Hospital Project). Permanent financing will be provided, when construction is substantially complete, by a loan from the U.S. Department of Agriculture Farmers Home Administration. These notes mature February 1, 1986 and are subject to redemption at the option of the MHFA on August 1, 1985 and any date thereafter at par value plus accrued interest to the redemption date. The notes do not constitute a debt, liability or obligation of the State of Montana.

Variable rate revenue bonds in the aggregate amount of $23.5 million (due in total September 1, 1991) were offered by the MHFA in an official statement dated September 12, 1984. The MHFA is authorized to issue not in excess of $150 million of bonds for any two year period. These bonds are special obligations of the MHFA and were issued to provide funds to certain participating health institutions in the State of Montana for the purpose of financing, refinancing or reimbursing certain health institutions (usually financial institutions) for the costs of acquiring, constructing or installing "eligible health facilities." Loan participation agreements with participating health institutions provide the source of funds for the payment of the bonds. The bonds do not constitute a debt, liability or obligation of the State of Montana.

In February 1985, the MHFA issued $18 million of Hospital Facilities Variable Rate Revenue Bonds (Billings Deaconess Hospital Project) - Series 1985. The bonds were issued to (1) reimburse Billings Deaconess for remodeling existing facilities; (2) finance capital equipment purchases; (3) refinance outstanding indebtedness of $752,000; and (4) pay certain bond issuance costs. These bonds are special obligations of the MHFA payable solely out of loan repayments received from Billings Deaconess. The bonds do not constitute a debt, liability or obligation of the State of Montana. Principal payments (accrued interest to be added) are due each January 1. Principal payments range from $100 thousand in 1989 to $2.3 million in 2015.

In June 1985, the MHFA issued $440 thousand of hospital facility revenue notes (West Mont Home Health Services, Inc.). Monthly payments of $3,700 (variable interest rate) were to begin July 1, 1985.

Subsequent Debt Issuances

The State of Montana issued $10.65 million in general obligation bonds on July 1, 1985 consisting of: $8.55 million Long-Range Building Program Bonds, Series 1985A; $1 million Water Development Bonds, Series 1985B; and $1.1 million Renewable Resource Development Bonds, Series 1985C. The bonds are general obligations of the State of Montana and the full faith, credit and taxing power of the State are pledged for the payment of the principal and interest on the bonds. The Series 1985B and C bonds are additionally secured by a pledge of, and are payable from, certain coal severance taxes. The Series B bonds are also secured by a pledge of loan repayments, made from the proceeds thereof.

In August 1985, highway bond anticipation notes (BANS) of $43.675 million were issued to defease $39.075 million of outstanding highway BANS plus accrued interest. Proceeds of the BANS have been used to complete construction of Montana's portion of federal interstate highways. Payments on the BANS are due December 1, 1986 and 1987 with the final installment due August 1, 1988.

In August 1985, the Montana Economic Development Board (MEDB) issued $18.575 million of "Municipal Finance Consolidation Act Bonds" (Cash Anticipation Financing Program, Series 1985). These bonds were issued to provide funds for the MEDB to finance the purchase of tax or revenue anticipation notes (TRANS) of participating local government units. The bonds are due September 27, 1986 and are not a debt or liability of the State of Montana. The bonds are limited obligations of the MEDB payable solely from repayments of principal and interest on local government TRANS, proceeds of a loan made to MEDB by the Montana State Board of Investments and investment income.

The MEDB issued $4.925 million of "Industrial Development Revenue Bonds (Pooled Loan Program) Series 1985A through 1985L" in October, 1985. Provisions are identical to those discussed in the $3.65 million issue summarized under the MEDB. Principal payments (accrued interest to be added) are due each March 15 and range from $110 thousand in 1987 to $510 thousand in 2007.

Also, in August 1985, MEDB issued bonds of $350 thousand for the "Stand-Alone Industrial Development Bond Program."

In September 1985, the Montana Board of Housing issued $40 million of "Single Family Program Bonds". These revenue bonds are payable from mortgage loan repayments and investment earnings. The bonds are federally insured or guaranteed mortgages and are not a debt or liability of the State of Montana.

On September 30, 1985, the State of Montana issued $16.865 million of Coal Severance Tax Bonds (1985 Series A) for the Water Development Program - Department of Natural Resources and Conservation. The proceeds of this issue will be used to finance various water development projects by making loans to certain political subdivisions and water users' associations within the State of Montana and to refund the $10.485 million, 1984 Series A Coal Severance Tax Bonds. The 1985 Series A Bonds are limited obligations of the State of Montana, payable solely from and secured by certain coal severance tax revenues and by the revenues of the water development projects financed with the proceeds of the 1984 Bonds and the 1985 Series A Bonds.

Board of Regents - Subsequent Issuances

Bonds totaling $7.125 million were issued September 15, 1985. The proceeds from the sale of the "Series A 1985" bonds, together with certain monies of the Board of Regents and Eastern Montana College, will provide funds for refunding certain outstanding indebtedness, for funding the debt service reserve requirement for the Series A 1985 bonds, for funding the repair and replacement requirement for the facilities and for paying the costs of issuance of the Series A 1985 bonds.

On September 24, 1985, $9.09 million of revenue bonds were issued for pooled equipment financings for various higher education institutions. These Series 1985 bonds are limited obligations of the Board of Regents of Higher Education and are payable solely from revenues pledged by the participating higher education institutions. The bonds are not obligations of the State of Montana or any political subdivision thereof.

Bonds totaling $29.11 million were issued October 1, 1985. The proceeds from the sale of the "Series A 1985" bonds, together with certain monies of the Board of Regents and Montana State University, will provide funds for advance refunding and defeasing certain outstanding revenue bonded indebtedness, for paying the costs of issuance of the Series A 1985 bonds, for funding the debt service requirement for the Series A 1985 bonds and for funding the repair and replacement reserve requirement for Montana State University's Student Housing System Facilities.

Bonds totaling $10.055 million were issued October 25, 1985. The proceeds from the sale of the "Series A 1985" bonds, together with certain monies of the Board of Regents and the University of Montana, will provide funds for advance refunding and defeasing certain outstanding revenue bonded indebtedness, for improvement and maintenance of certain auxiliary operations and for construction of new projects at the University of Montana.

Bonds totaling $1.039 million were issued October 25, 1985. The proceeds from these "Series B 1985" bonds will provide funds to partially fund the construction of a stadium for the University of Montana.

Bonds totaling $6.53 million were issued November 1, 1985. The proceeds from these "Series B 1985" bonds, together with certain monies of the Board of Regents and Montana State University, will provide funds for construction, furnishing and equipping of additional facilities for the Museum of the Rockies at Montana State University, for paying the costs of issuance of the Series B 1985 bonds and for funding the debt service reserve requirement for the Series B 1985 bonds.

Bonds totaling $3.825 million were issued November 1, 1985. The proceeds from the sale of the "Series B 1985" bonds, together with certain monies of the Board of Regents and Eastern Montana College will provide funds for the acquisition of land and the construction, furnishing and equipping of certain facilities at Eastern Montana College, for funding the debt service reserve requirement for the Series B 1985 bonds and paying the costs of issuance of Series B 1985 bonds.

5. LEASES

The State has entered into various capital and operating leases for land, buildings and equipment. Lease contracts are required by law to contain a clause indicating continuation of the lease is subject to funding by the Legislature. It is expected that in the normal course of operations most of these leases will be replaced by similar leases. During fiscal year 1985, general long-term obligations for capital leases increased by $264,696.

Future minimum lease payments under capital leases are as follows:

Fiscal Year Ending June 30	Amount (In $000's)
1986	$ 2,127
1987	2,025
1988	2,511
1989	1,767
1990	1,717
After 1990	6,795
Total minimum lease payments	$ 16,942
Less interest	(5,214)
Present value of minimum lease payments	$ 11,728

Future rental payments under operating leases are as follows:

Fiscal Year Ending June 30	Amount (In $000's)
1986	$ 2,034
1987	1,931
1988	1,232
1989	669
1990	347
After 1990	1,346
Total future rental payments	$ 7,559

6. FIXED ASSETS

Changes in fixed asset balances for the fiscal year ended June 30, 1985 follow (in $000's):

	Balance July 1, 1984	Additions/ Transfers	Deletions/ Transfers	Balance June 30, 1985
PROPRIETARY FUNDS				
Land	$ 925	$ -	$ -	$ 925
Buildings/Improvements	3,128	124	-	3,252
Equipment	57,365	8,246	2,237	63,374
Other Fixed Assets	1,468	13	-	1,481
Constr. in Progress	329	1,607	946	990
Subtotal/Total	63,215	$ 9,990	$ 3,183	70,022
Less Accumulated Depreciation	(23,490)			(27,747)
Total	$ 39,725			$ 42,275
NONEXPENDABLE TRUST FUNDS				
Land	$ 49,399	$ -	$ -	$ 49,399
PENSION TRUST FUNDS				
Land	$ 60	$ -	$ -	$ 60
Buildings/Improvements	342	-	-	342
Equipment	78	51	-	129
Subtotal/Total	480	$ 51	$ -	531
Less Accumulated Depreciation	(158)			(176)
Total	$ 322			$ 355
GENERAL FIXED ASSETS ACCOUNT GROUP*				
Land	$ 34,856	$ 2,671	$ 1,928	$ 35,599
Buildings/Improvements	140,732	10,425	7,932	143,225
Equipment	47,910	11,899	7,788	52,021
Other Fixed Assets	929	92	55	966
Constr. in Progress	8,371	16,174	4,820	19,725
Total	$ 232,798	$ 41,261	$ 22,523	$ 251,536
HIGHER EDUCATION FUNDS*				
Land	$ 8,361	$ 348	$ 22	$ 8,687
Buildings/Improvements	197,042	8,245	247	205,040
Equipment	73,655	15,445	1,486	87,614
Other Fixed Assets	26,051	1,196	-	27,247
Constr. in Progress	12,653	4,244	4,345	12,552
Total	$ 317,762	$ 29,478	$ 6,100	$ 341,140

* Montana does not include purchased and donated art collections held by the Montana Historical Society and the University of Montana on the balance sheet. For insurance purposes, the Historical Society collections have been valued at $29,994,569. University of Montana officials estimate that its collection is valued between one and ten million dollars.

7. COMMITMENTS

At June 30, 1985, the State had $195.1 million of remaining construction authorization; major long-term commitments under unperformed construction contracts were $139.2 million. As of June 30, 1985, the State's material projects related to highway and building construction were composed of the following (in $000's):

	Project Authorization	Expended through June 30, 1985	Remaining Construction Authorization
Department of Highways			
Billings District	$ 44,021	$ 32,678	$ 11,343
Butte District	36,221	18,219	18,002
Missoula District	22,013	12,681	9,332
Great Falls District	6,248	-	6,248
Miscellaneous Projects (less than $5 million per project)	134,880	67,090	67,790
Total Highways	243,383	130,668	112,715
Department of Administration - Architecture and Engineering Division			
Prison Expansion	$ 15,724	$ 8,813	$ 6,911
Fine Arts Facility - U of M	8,600	8,326	274
DNRC Building	7,358	5,267	2,091
State Capital Building Renovation	6,750	1,544	5,206
Dept. of Justice/State Library Bldg	6,450	6,302	148
Warm Springs Forensic Building	6,005	233	5,772
Museum of the Rockies - MSU	6,000	-	6,000
Controlled Environmental Facility - MSU	5,302	735	4,567
Miscellaneous Projects (less than $5 million per project)	124,602	73,229	51,373
Total Buildings	186,791	104,449	82,342
Total Commitments	$ 430,174	$ 235,117	$ 195,057

8. RETIREMENT SYSTEMS

The State of Montana maintains nine retirement systems. All the systems provide basic retirement benefits, including regular and disability retirement and death benefits. The Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) also provide early retirement. All systems, except the Volunteer Firefighters' of Unincorporated Areas Retirement System, also provide for termination payments.

The Public Employees' Retirement Division administers all the retirement systems except TRS. Members of all systems become vested after 5 years of membership. A brief description of each pension plan, contribution rates and minimum retirement criteria follows.

PERS - This mandatory retirement system provides retirement services to substantially all employees of the State. Based on gross wages, contributions are 6% for employees and 6.417% for employers. Benefit eligibility is age 60 with at least 5 years of service, age 65 regardless of service, or 30 years of service regardless of age. Actuarially reduced benefits may be taken with 25 years of service or at age 50 with at least 5 years of service.

TRS - A mandatory system which provides retirement services to all persons employed as teachers or professional staff of any public elementary or secondary school, vocational-technical centers, or unit of the university system. Based on gross salaries, contribution rates for the employee and employer are 7.044% and 7.32%, respectively. Eligibility is met with a minimum of 25 years of service or age 60.

Judges' Retirement System (JRS) - Provides retirement services for all persons employed as a judge of a district court or justice of the Supreme Court. Contribution rate is 6% for the member, the State contributes 6% of active judges' salaries, district court fees collected equal to 31% of salaries payable to district court judges and Supreme Court justices and 25% of Supreme Court fees. Minimum service is 5 years and minimum age is 65 for benefit eligibility.

Highway Patrolmen's Retirement System (HPRS) - Established for all members of the Montana Highway Patrol, including supervisory personnel. Member contributions and State contributions are 6.5% of salaries and 16.57% of active highway patrolmen's salaries, respectively. There is no minimum age but minimum service is 20 years for benefit eligibility.

Sheriffs' Retirement System (SRS) - Covers all persons employed as sheriffs. The member contribution is 7% of salary, county contribution is 7.62% of salary, and the State contributes administrative expenses. Minimum years of service are 25 and minimum age is 55 for benefit eligibility.

Game Wardens' Retirement System (GWRS) - Established for all persons employed as a game warden, including all supervisory personnel. Contribution from the member is 7% of salary (optional after 25 years of membership). The State contribution is 7.15% of active game wardens' salaries, plus all collections from fines and forfeited bonds. Minimum age is 55 and minimum years of service are 20 for benefit eligibility.

Municipal Police Officers' Retirement System (MPORS) - This system covers all municipal police officers. Member contribution is 6% of salary for members employed prior to July 1, 1979 and 7.5% of salary for members employed on or after July 1, 1979. City and State contributions are each 14.04% of active policemen's salaries. The State's contribution is funded from the premium tax on motor vehicle property and casualty insurance policies. Minimum years of service are 20 for benefit eligibility. There is no minimum age if employed on or before July 1, 1975; age 50 if employed after that date.

Volunteer Firefighters' Retirement System (VFRS) - Established for all volunteer firefighters. State contribution is 5% of fire insurance premium taxes collected. This retirement system is required by law to be fully funded and cannot pay benefits unless money is available.

Unified Firefighters' Retirement System (UFRS) - Established for fully-paid firefighters. Member contribution is 6% of base compensation and city contributions are 18% of total annual compensation. The State contribution is 18% of the total annual compensation for all firemen and is paid out of the premium tax on insurance risks. Minimum age is 50 and minimum service is 10 years for benefit eligibility.

All of the retirement systems, except VFRS, are funded on an "entry-age, normal cost" basis. This method establishes a "normal cost" for each member, as well as an unfunded accrued liability. The annual normal cost is the level of percentage of annual salary required to fund the benefits, assuming that percentage has been contributed since the member's entry into the system. To maintain the fund on an actuarially sound basis, the rate of contributions should fund the normal cost in addition to amortizing the unfunded liability over a period of 40 years. The unfunded accrued liability represents the excess of the present value of total liabilities over the present assets of the fund and the present value of expected future contributions for the normal cost.

Actuarial valuations are performed every two years. The last completed valuation for TRS was for the period ending June 30, 1985. The other systems' valuations (except VFRS) were for the period ended June 30, 1984.

The following table discloses various information by plan (dollar amounts expressed in thousands) as of June 30, 1985:

	PERS	TRS	JRS	HPRS	SRS	GWRS	MPORS	VFRS	UFRS
Employee groups covered:									
Number of active members	27,160	15,579	48	206	612	86	441	N/A	449
Number of inactive members	9,715	2,959	1	1	13	1	5	N/A	1
Number of retired members	8,047	5,124	21	134	55	40	359	377	354
Total number of participants	44,922	23,662	70	341	680	127	805	377	804
Pension plan expense	$ 516	$ 323	$ 2	$ 6	$ 11	$ 3	$ 15	$ 5	$ 14
Employee contributions	$ 25,397	$ 26,631	$ 120	$ 386	$ 785	$ 151	$ 577	$ N/A	$ 521
Employer contributions	$ 26,408	$ 26,105	$ 117	$ 857	$ 843	$ 153	$ 1,211	$ N/A	$ 1,549
Actuarial present value of vested - accumulated plan benefits (6-30-84)*	$ 545,140	$ 762,855	$ 10,215	$ 15,407	$ 7,282	$ 6,310	$ 46,781	$ N/A	$ 51,303
Actuarial present value of nonvested accumulated plan benefits (6-30-84)*	$ 21,343	$ 19,924	$ 657	$ 4,221	$ 839	$ 506	$ 614	$ N/A	$ 1,491
Total actuarial present value of accumulated plan benefits (6-30-84)*	$ 566,483	$ 782,779	$ 10,872	$ 19,628	$ 8,121	$ 6,816	$ 47,395	$ N/A	$ 52,794
Net assets available for benefits	$ 491,801	$ 386,176	$ 6,615	$ 13,187	$ 16,062	$ 6,147	$ 19,248	$ 4,297	$ 17,236
Unfunded liability (6-30-84)*	$ 281,932	$ 559,132	$ 6,366	$ 10,781	$ 1,416	$ 3,476	$ 32,492	$ **	$ 46,882
Assumed rate of return used by actuary	8%	8%	8%	8%	8%	8%	8%	N/A	8%
Assumed inflationary increase for future salaries *	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	N/A	6.5%
Market value of investments	$ 497,567	$ 392,943	$ 6,442	$ 12,516	$ 16,244	$ 5,892	$ 16,834	$ 3,811	$ 14,922

N/A - Information not applicable.

* TRS dollar amounts are from the FY-85 actuary report.

** The VFRS has no unfunded liability because it is required by law to be fully funded and cannot pay benefits unless money is available. VFRS is a noncontributory pension system.

9. DEFERRED COMPENSATION PLAN

Since 1976, the State of Montana has offered a deferred compensation plan which allows employees to defer State and federal income taxes on a portion of their salaries until future years. All employees of the State are eligible to participate. The plan operates under the sanction of both State and federal laws. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to the participant. In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely it will use the assets to satisfy the claims of general creditors in the future. State statutue requires there shall be no financial liability of the State or a political subdivision for any investment losses incurred by any eligible deferred compensation plan. However, the State does have the duty of care that would be required of an ordinary prudent investor. As of June 30, 1985, the net assets of the plan available for benefits totalled $25.744 million.

The following is a summary of the increases and decreases of the fund for the fiscal year ended June 30, 1985 (in $000's):

Fund Assets (at market value), July 1, 1984	$ 21,037
Deferrals of compensation	4,961
Earnings and adjustment to market value	2,127
Payments to eligible participants and beneficiaries	(2,325)
Administrative expenses	(56)
Fund Assets (at market value), June 30, 1985	$ 25,744

10. CONTINGENCIES

The State has a self-insurance plan whereby certain reserves are established in the budget for each fiscal year to provide for payment of liabilities which may be incurred. An actuarial report, dated September 28, 1984 estimating the adequacy of Montana's Comprehensive General Liability Self-Insurance Plan was prepared by the accounting firm of Coopers and Lybrand. The report estimates that the State has a reserve deficiency of $11.2 million. This estimate does not reflect investment income earned on reserves. The deficiency discounted to present value at an assumed interest rate of 10% would be approximately $7.5 million. The need for the reserve increase is due primarily to increased claim reportings and higher average claim costs. Also, the State's liability for tort damages has been expanded to include noneconomic as well as economic damages, thus causing an additional increase in claims costs. The State is a defendant in numerous lawsuits involving tort claims which are either covered under the State's self-insurance plan or by private insurance. With regard to the pending litigation, it is the opinion of the Attorney General and the Department of Administration counsel that the level of coverage and reserves are adequate and that such pending litigation will not be finally determined so as to result individually or in the aggregate in a final judgement against the State which would materially affect its financial position. Any noncovered judgements are referred to the Legislature for consideration in establishing the next biennial budget.

The State is the principal defendant in several lawsuits challenging the imposition of oil, gas and coal severance taxes on Indian reservations and related lands. In 1978, the Crow Tribe of Indians commenced a suit in Federal District Court for a declaratory judgement that the imposition of the coal severance tax on coal beneficially owned by the Tribe is invalid. Although the district court dismissed the complaint, the Ninth Circuit Court of Appeals reversed the district court's decision in July 1981 and the State's petition for certiorari to the United State Supreme Court was denied on October 12, 1982. On November 19, 1982, the Crow Tribe amended its complaint to seek a refund with interest of all coal severance and gross proceeds taxes paid, an amount in excess of $90 million. On January 6, 1983 the district court granted the Crow Tribe's motion to escrow tax payments pending the outcome of litigation. The State considers that it has meritorious defenses to the claims and intends to vigorously defend the action. A trial was held but no decision by the Federal District Court has been received. Possible appeals of the anticipated decision will take several years. If the Tribe should prevail, the State Legislature could, upon a three-fourths vote of the members of each house, appropriate funds from the coal severance tax trust to pay any judgement in favor of the Tribe. The State believes there will be sufficient funds in said trust fund to pay any such judgment.

The Blackfeet Tribe of Indians sued in 1978 for a declaratory judgment that all taxes on production of oil and gas beneficially owned by the Tribe are invalid. The Federal District Court dismissed the complaint and the Tribe appealed to the Ninth Circuit of Appeals. In December 1982, the court of appeals upheld the judgment of the district court. A rehearing was granted and heard before an eleven member panel in November 1983. The district court judgement was reversed. On June 3, 1985, the United State Supreme Court affirmed the Ninth Circuit. Montana may not tax Indian Tribal royalty interests under oil and gas leases issued pursuant to the Indian Mineral Leasing Act of 1938. Various oil and gas producers have paid taxes amounting to approximately $8 million plus interest under protest during the pendency of the case. About 75% of this money is county taxes which are in interest-bearing bank accounts. Also, producers may file amended returns back to 1980 to recover other taxes. The State and counties have not determined their future course of action.

The Department of Revenue was the defendant in a lawsuit brought by two savings and loan associations protesting the inclusion of interest income from federal obligations in the determination of net income for purposes of the Montana corporation license tax. On September 23, 1982, the Montana Supreme Court reversed a district court ruling and held that the inclusion of interest on federal obligations is not permissible under federal statutes. The Department of Revenue's petition for certiorari with the United State Supreme Court was denied June 20, 1983. However, Senate Bill 335, passed by the 1983 Legislature, resolved the issue in favor of the State and made application retroactive. A major railroad challenged the constitutionality of the Legislation. The Montana Supreme Court reversed its 1982 decision and held that inclusion of interest on federal obligations in taxable income was permissible. The taxpayer did not appeal the decision. It appears that there will be no fiscal impact, although the applicability date of the decision may be contested.

The State receives federal grants and entitlements for specific purposes which are subject to review and audit by the grantor agencies. Any disallowances resulting from these audits would become a liability of the State. As of June 30, 1985, the State estimates that no material liabilities will result from such audits.

Gain Contingencies

Certain natural resource and corporation tax assessments are not reported on the State's financial statements because they are being protested either administratively or in a court of law. As of June 30, 1985, the following assessments were outstanding (in $000's):

Taxes	General Fund	Special Revenue	Debt Service	Nonexpendable Trust
Corporation	$ 4,401	$ 1,719	$ 757	$ -
Coal Severance	2,975	2,702	292	9,685
Conservation	-	2	-	-
Oil Severance	69	35	-	-
Gas Severance	428	-	-	-
Metal Mines	1,571	-	-	-
Resource Indemnity	-	-	-	950
Total	$ 9,444	$ 4,458	$ 1,049	$ 10,635

Collectibility of these contingencies is dependent upon the decisions of the court or other authorities.

11. SELF-INSURANCE FUNDS

The State of Montana has a self-insured Group Employee Medical and Dental Plan and a fully insured life insurance plan. Medical and dental claims and life insurance premiums are paid by the State from a fund composed of employees' and the State's contributions. The State has contracted with Montana Physicians Service to administer the medical and dental plan as of June 30, 1985. Northwest National Life Insurance Co. underwrites the group life insurance program.

The State's contributions to the plan are recorded as budgeted expenditures by the respective State agencies. Receipt of the contributions by the self-insurance funds are recorded as budgeted revenue. The revenue is used to pay (1) claims resulting from the self-insurance program; (2) the life insurance premiums; (3) administrative costs to Montana Physicians Service; (4) stop loss insurance for claims in excess of self-insured amounts; and (5) operating expenses. Fund revenues from contributions and investments for fiscal year 1985 were $18 million. Claim payments, insurance premiums and operating expenses were $14 million. In addition, $512,860 was accrued for claims incurred but not paid during the year.

12. UNEMPLOYMENT INSURANCE COMPENSATION

Unemployment compensation benefits are funded in the State through unemployment compensation taxes levied against employers. The funds collected from this tax are deposited in the Unemployment Insurance Clearing Account and transferred daily to a trust fund in Washington, D.C., the trustee of which is the United States Secretary of the Treasury. The moneys are then transferred back to the State's Benefit Payment Account for disbursement as unemployment insurance benefits on the basis of a weekly request by the Montana Department of Labor and Industry.

If the State trust fund is insufficient to meet demands, the State may borrow from the federal trust fund. As of June 30, 1985 the State had borrowed approximately $17.4 million from the Federal Unemployment Trust Fund; $8.5 million was from 1983 loans and $8.9 million was from 1985 loans. Legislation was passed by the 1985 Legislature which increased the taxable wage base to $11,900 for calendar year 1985, increased average tax rates by .2%, added a surtax of .3% of total wages and decreased unemployment benefit costs. These measures, adopted from Advisory Council recommendations, improved the solvency of the trust fund. Projections indicate that the loans should be repaid by 1986.

13. SEGMENT INFORMATION

The State has five major enterprise operations as follows:

The Housing Authority provides financing to qualified individuals to purchase residential housing. In order to do so, the Housing Authority issues bonds and carries federally insured mortgage notes.

The Liquor Division of the Department of Revenue administers the State Liquor operations. In addition to selling liquor and wines, the division issues licenses and permits to wholesalers and retailers and collects taxes.

The Employees Group Benefits fund receives non-higher education unit employee withholdings and State contributions to the medical/dental self-insurance plan.

The Economic Development Board assists Montana's small businesses and local governments in obtaining long-term, fixed-rate financing through private Montana lending institutions.

The Health Facilities Authority attempts to contain future health care costs through reducing debt financing of capital equipment and buildings for Montana's non-profit health care institutions.

Selected financial information concerning all enterprise operations for the fiscal year ended June 30, 1985 is as follows (in $000's):

	Housing Authority	Liquor Division	Employees Group Benefits	Economic Development Board	Health Facilities Authority	Other* Enterprise	Total Enterprise
Operating Revenues	$ 52,667	$ 48,151	$ 18,027	$ 231	$ 2,204	$ 468	$ 121,748
Depreciation	7	75	-	-	-	12	94
Operating Transfers In (Out)	-	(14,184)	-	-	-	16	(14,168)
Operating Income (Loss)	6,996	14,075	4,149	(57)	316	(80)	25,399
Property, Plant and Equipment Additions (Net)	4	88	5	1	9	3	110
Net Working Capital	1,798	6,184	12,518	2,179	31,243	113	54,035
Total Assets	543,893	12,366	15,094	3,676	42,670	639	618,338
Long-Term Payables	504,346	-	-	3,460	41,959	-	549,765
Compensated Absences	28	303	7	6	4	28	376
Total Equity	34,978	7,648	14,517	(57)	305	329	57,720

* Other Enterprise is composed of the following funds (listed by administering agency):

Department of Commerce
West Yellowstone Airport

Department of Agriculture
Beginning Farm Loans
Leaf-Cutting Bee

Montana Historical Society
Historical Society Merchandise
Historical Society Magazine
Historical Society Press

14. FUND DEFICITS

The following funds have a deficit fund equity as of June 30, 1985:

	FUND DEFICIT (In $000's)
Special Revenue Fund Type	
Interest and Income Fund	$ (46)
Enterprise Fund Type	
Historical Society Magazine Fund	(53)
Beginning Farm Loans Fund	(133)
Economic Development Board Fund	(57)
Internal Service Fund Type	
Department of Commerce Central Services Fund	(56)
Higher Education Fund Type	
General Operating Fund	(10,962)

15. NONEXPENDABLE TRUST INVESTMENT INCOME

Investments are recorded in Nonexpendable Trust Funds on the full accrual basis. However, certain investment earnings attributable to these trusts are recorded elsewhere, as summarized below:

Nonexpendable Trust Fund	Reporting of Investment Earnings
Permanent Coal Tax Trust	Fifteen percent of investment earnings remain in the Permanent Coal Tax Trust as additional trust corpus. The remaining 85% of the investment earnings are reported in the General Fund.
Education Trust	Investment earnings attributable to this trust are recorded in the State Special Revenue Fund; 77.5% goes to the Office of Public Instruction for public schools and vocational-technical centers and the remaining 22.5% goes to the Board of Regents for higher education.
Resource Indemnity Tax Trust	Investment earnings are recorded in the State Special Revenue Fund. The Department of Natural Resources utilizes a portion for (1) the operation, maintenance and rehabilitation of State-owned water projects and (2) administering the water development program. The Judiciary receives a portion for the adjudication of water rights. The remainder is utilized by the Forestry, Reclamation and Lands Divisions of the Department of State Lands for natural resource related projects.
Parks, Cultural and Aesthetic Projects	Investment earnings are distributed to the State Special Revenue Fund; two-thirds to the Department of Fish, Wildlife and Parks and one-third to the Montana Arts Council.

16. SCHOOL FOUNDATION PROGRAM

Montana's plan for elementary and high school funding is known as the "foundation program." Three primary sources finance the foundation program: (1) a mandatory county property tax levy of 28 mills for elementary and 17 mills for high school districts; (2) State equalization aid; and (3) a State General Fund appropriation, if necessary. Only the State equalization aid and General Fund appropriation are reflected in the accompanying financial statements. For fiscal year 1985, county collections from the mandatory property tax levies totalled approximately $108 million.

Combining Financial Statements/Schedules

The financial statements and schedules that follow provide detailed information on the financial position and results of operations, by fund, for each fund type.

C. M. Russell, "Rawhide Rawlins, Mounted"
Montana Historical Society, Mackay Collection

GENERAL FUND

The General Fund is used to account for all governmental financial resources except those required to be accounted for in another fund.

STATE OF MONTANA
Balance Sheet
General Fund
June 30, 1985
(Expressed in Thousands)

	TOTALS	
	June 30, 1985	June 30, 1984
ASSETS		
Cash and Cash Equivalents	$ 12,770	$ 40,420
Receivables (Net)	17,556	15,756
Interfund Loans Receivable	2,074	510
Due from Other Governments	2,761	18
Due from Other Funds	39,245	33,923
Inventories	2,135	2,218
Long-Term Notes/Loans Receivable	513	539
Other Assets	310	393
TOTAL ASSETS	**$ 77,364**	**$ 93,777**
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable and Accruals	$ 17,006	$ 18,866
Due to Other Governments	57	-
Due to Other Funds	8,902	19,835
Deferred Revenue	18,108	15,848
Property Held in Trust	145	294
Total Liabilities	**44,218**	**54,843**
Fund Balance:		
Reserved For:		
Encumbrances	3,466	1,593
Inventories	2,135	2,218
Long-Term Assets	-	26
Unreserved	27,545	35,097
Total Fund Balance	**33,146**	**38,934**
TOTAL LIABILITIES AND FUND BALANCE	**$ 77,364**	**$ 93,777**

STATE OF MONTANA
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	TOTALS YEAR ENDED June 30, 1985	June 30, 1984
REVENUES:		
Licenses and Permits	$ 23,133	$ 20,857
Taxes:		
Gas, Oil and Coal Production	52,905	51,220
Individual Income	115,877	109,022
Corporate Income	36,697	20,550
Other	20,433	18,252
Charges for Services, Fines and Forfeits	2,443	2,141
Investment Earnings	53,124	43,814
Reimbursements	14,432	10,580
Sale of Doc., Mdse. and Property	44	44
Rentals, Leases and Royalties	273	270
Miscellaneous	619	820
Total Revenues	319,980	277,570
Less: Intrafund Revenues	(246)	-
Net Revenues	**319,734**	**277,570**
EXPENDITURES:		
Current:		
General Government	39,127	34,841
Public Safety and Corrections	34,822	32,878
Transportation	2,936	2,581
Health and Social Services	117,141	109,354
Education and Cultural	48,437	46,382
Resource Dev. and Recreation	12,816	11,586
Economic Development and Assist.	5,733	8,746
Debt Service: Interest and Fiscal Charges	2,255	-
Capital Outlay	45	105
Total Expenditures	263,312	246,473
Less: Intrafund Expenditures	(246)	-
Net Expenditures	**263,066**	**246,473**
Excess of Revenues Over (Under) Expenditures	56,668	31,097
OTHER FINANCING SOURCES (USES):		
Operating Transfers In	47,996	55,341
Operating Transfers Out	(115,311)	(110,318)
Total Other Financing Sources (Uses)	(67,315)	(54,977)
Difference Between Prior Year Encumbrances/ Accruals and Actual	5,196	3,904
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**(5,451)**	**(19,976)**
FUND BALANCE - July 1 - As Previously Reported	38,934	63,193
Prior Period Adjustments	-	(4,121)
FUND BALANCE - JULY 1 - As Restated	38,934	59,072
Increase (Decrease) in Inventories	(83)	(162)
Residual Equity Transfers	(254)	-
FUND BALANCE - JUNE 30	**$ 33,146**	**$ 38,934**

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditure for specified purposes. A brief description of each Special Revenue Fund follows.

State Special Revenue Fund - This fund accounts for money from State sources that is earmarked for the purpose of defraying particular costs of an agency, program or function.

Federal Special Revenue Fund - This fund accounts for money from federal sources that is used for the operation of State government.

Revolving - This fund accounts for resources used to defray reimbursable expenditures.

Private Donations - This fund accounts for private donations that are used for the operation of State government.

Interest and Income - This fund accounts for the interest and income from lands granted to State institutions.

Insurance Reimbursements - This fund accounts for insurance proceeds from damage to State property. Proceeds are used to repair or replace the damaged property or are transferred to the fund from which insurance premiums are paid.

Assessments - This fund accounts for resources received from miscellaneous assessments charged to private individuals and businesses. The resources are primarily used for wheat, pork and beef research/marketing and for mitigation resulting from environmental issues with the Colstrip Consortium.

STATE OF MONTANA
Combining Balance Sheet
Special Revenue Funds
June 30, 1985
(Expressed in Thousands)

	STATE	FEDERAL	REVOLVING	PRIVATE DONATIONS	INTEREST AND INCOME	INSURANCE REIMBURSE-MENTS	ASSESS-MENTS	TOTALS June 30, 1985	TOTALS June 30, 1984
ASSETS									
Cash and Cash Equivalents	$ 147,319	$ 11,989	$ 3,241	$ 332	$ 41	$ 21	$ 445	$ 163,388	$ 136,187
Cash with Fiscal Agent	1,368	-	-	-	-	-	-	1,368	1,282
Receivables (Net)	10,293	3,938	1,313	125	-	-	-	15,669	15,091
Interfund Loans Receivable	28,795	-	-	-	-	-	-	28,795	27,117
Due from Other Governments	43	42,838	40	-	-	-	-	42,921	42,194
Due from Other Funds	39,389	1,196	2,515	14	151	-	2	43,267	55,621
Inventories	248	9	16,057	-	-	-	-	16,314	15,537
Advances to Investment Pool	26,649	7,440	-	-	-	-	223	34,312	28,453
Long-Term Notes/Loans Receivable	9,594	2,508	-	-	-	-	-	12,102	13,043
Investments	28,116	-	-	-	-	-	-	28,116	44,797
Other Assets	658	1,260	2	-	-	-	-	1,920	1,530
TOTAL ASSETS	**$ 292,472**	**$ 71,178**	**$ 23,168**	**$ 471**	**$ 192**	**$ 21**	**$ 670**	**$ 388,172**	**$ 380,852**
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts Payable and Accruals	$ 27,000	$ 17,882	$ 1,647	$ 162	$ -	$ 8	$ 69	$ 46,768	$ 40,250
Interfund Loans Payable	-	25,724	4,991	-	-	-	-	30,715	27,302
Due to Other Governments	-	2,175	-	-	-	-	-	2,175	1,853
Due to Other Funds	41,688	5,541	1,855	108	224	-	143	49,559	50,710
Deferred Revenue	9,442	7,909	181	25	14	-	-	17,571	23,832
Property Held in Trust	647	57	-	1	-	-	-	705	805
Other Liabilities	2,142	-	-	-	-	-	-	2,142	1,778
Total Liabilities	**80,919**	**59,288**	**8,674**	**296**	**238**	**8**	**212**	**149,635**	**146,530**
Fund Balances:									
Reserved For:									
Encumbrances	6,297	2,840	2,069	12	-	-	11	11,229	5,318
Inventories	248	9	16,057	-	-	-	-	16,314	15,527
Long-Term Assets	5,979	2,271	-	-	-	-	-	8,250	8,172
Unreserved	199,029	6,770	(3,632)	163	(46)	13	447	202,744	205,305
Total Fund Balances	**211,553**	**11,890**	**14,494**	**175**	**(46)**	**13**	**458**	**238,537**	**234,322**
TOTAL LIABILITIES AND FUND BALANCES	**$ 292,472**	**$ 71,178**	**$ 23,168**	**$ 471**	**$ 192**	**$ 21**	**$ 670**	**$ 388,172**	**$ 380,852**

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	STATE	FEDERAL	REVOLVING	PRIVATE DONATIONS	INTEREST AND INCOME	INSURANCE REIMBURSE-MENTS	ASSESS-MENTS	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
REVENUES:									
Licenses and Permits	$ 40,468	$ 6	$ 137	$ -	$ -	$ -	$ -	$ 40,611	$ 30,299
Taxes:									
Gas, Oil and Coal Production	32,843	-	-	-	-	-	-	32,843	31,385
Individual Income	45,264	-	-	-	-	-	-	45,264	42,587
Corporate Income	19,666	-	-	-	-	-	-	19,666	11,317
Other	140,250	833	-	-	-	-	1,225	142,308	144,274
Charges for Services, Fines and Forfeits	6,422	306	7,973	-	-	-	-	14,701	25,527
Investment Earnings	57,296	615	-	6	490	-	67	58,474	56,195
Reimbursements	1,228	-	-	-	-	21	-	1,249	1,246
Sale of Doc. Mdse. and Property	640	82	15,125	3	-	-	-	15,850	2,114
Rentals, Leases and Royalties	446	27	24	-	136	-	-	633	358
Contributions and Premiums	341	-	-	-	-	-	-	341	271
Grants, Contracts and Donations	491	454	-	875	3	-	47	1,870	1,369
Federal	23,708	364,401	-	-	-	-	-	388,109	335,473
Miscellaneous	874	273	257	-	-	-	-	1,404	1,911
Total Revenues	369,937	366,997	23,516	884	629	21	1,339	763,323	684,326
Less: Intrafund Revenues	(326)	(220)	(21)	(4)	-	-	-	(571)	-
Net Revenues	**369,611**	**366,777**	**23,495**	**880**	**629**	**21**	**1,339**	**762,752**	**684,326**
EXPENDITURES:									
Current:									
General Government	9,164	9,504	1,859	-	-	-	-	20,527	15,407
Public Safety and Corrections	12,295	5,204	1,472	-	353	21	-	19,345	17,768
Transportation	119,335	128,273	14,515	484	-	-	37	262,644	211,117
Health and Social Services	15,994	152,993	5,425	178	5	14	601	175,210	160,679
Education and Cultural	163,926	9,205	590	175	298	-	-	174,194	167,595
Resource Dev. and Recreation	23,791	14,702	32	15	-	-	1	38,541	34,112
Economic Development and Assistance	31,783	36,505	724	-	-	-	1,238	70,250	67,452
Debt Service:									
Principal Retirement	7	22	-	-	-	-	-	29	-
Interest and Fiscal Charges	290	-	-	-	-	-	-	290	474
Capital Outlay	2,906	7,182	-	-	-	-	5	10,093	6,974
Total Expenditures	379,491	363,590	24,617	852	656	35	1,882	771,123	681,578
Less: Intrafund Expenditures	(326)	(220)	(21)	(4)	-	-	-	(571)	-
Net Expenditures	**379,165**	**363,370**	**24,596**	**848**	**656**	**35**	**1,882**	**770,552**	**681,578**
Excess of Revenues Over (Under) Expenditures	(9,554)	3,407	(1,101)	32	(27)	(14)	(543)	(7,800)	2,748
OTHER FINANCING SOURCES (USES):									
Bond Proceeds	11,385	-	-	-	-	-	-	11,385	36,379
Operating Transfers In	37,013	4,418	1,017	-	-	-	-	42,448	34,018
Operating Transfers Out	(28,373)	(5,998)	-	-	-	-	-	(34,371)	(29,205)
Total Other Financing Sources (Uses)	20,025	(1,580)	1,017	-	-	-	-	19,462	41,192
Difference Between Prior Year Encumbrances/Accruals and Actual	(6,608)	(4,342)	(1,427)	(22)	(46)	-	(10)	(12,455)	1,141
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**3,863**	**(2,515)**	**(1,511)**	**10**	**(73)**	**(14)**	**(553)**	**(793)**	**45,081**
FUND BALANCES - JULY 1 - As Previously Reported	211,405	6,497	15,190	165	27	27	1,011	234,322	191,172
Prior Period Adjustments	486	7,920	(54)	-	-	-	-	8,352	(2,120)
FUND BALANCES - July 1 - As Restated	211,891	14,417	15,136	165	27	27	1,011	242,674	189,052
Increase (Decrease) in Inventories	(91)	(1)	869	-	-	-	-	777	689
Residual Equity Transfers	(4,110)	(11)	-	-	-	-	-	(4,121)	(500)
FUND BALANCES - JUNE 30	**$ 211,553**	**$ 11,890**	**$ 14,434**	**$ 175**	**$ (46)**	**$ 13**	**$ 458**	**$ 238,537**	**$ 234,322**

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general long-term debt principal and interest. A brief description of each Debt Service Fund follows.

Long-Range Building Program - This fund accounts for the payment of all long-range building program bonds and interest.

Highways Building Complex - This fund accounts for gasoline taxes pledged for the payment of principal and interest on bonds issued for the purpose of acquiring a site, erecting and equipping the Montana Department of Highways headquarters building complex.

Highway Revenue Bonds - This fund accounts for gasoline taxes pledged for payment of principal and interest on bonds issued for the purpose of constructing highways in Montana.

Department of Social and Rehabilitation Services (SRS) Building - The building occupied by SRS is owned by the Teachers' Retirement System and is leased to the State through a lease-purchase agreement. This fund accounts for the lease payments to the retirement system.

Charlo Water Supply Project - This fund accounts for money received from the Charlo Water Users Association to retire Charlo Water Users bonds.

Renewable Resource - This fund accounts for coal severance taxes pledged to retire bonds that were never issued. Transfer of these funds to the State Special Revenue Fund was authorized to finance renewable resource projects.

Coal Tax Bonds - Monies in this fund are pledged for the payment of principal and interest on all State of Montana coal severance tax bonds.

Water Development - This fund accounts for coal severance taxes pledged to retire bonds sold to make loans/grants for water development projects and activities, as prioritized by the Legislature.

Airport Bonds - This fund accounts for the 1983 "B" bonds that are used to retire the balance of unloaned airport bonds.

STATE OF MONTANA
Combining Balance Sheet
Debt Service Funds
June 30, 1985
(Expressed in Thousands)

	LONG-RANGE BUILDING	HIGHWAYS BUILDING COMPLEX	HIGHWAY REVENUE BONDS	SRS BUILDING	COAL TAX BONDS	WATER DEVELOPMENT	AIRPORT BONDS	TOTALS June 30, 1985	TOTALS June 30, 1984
ASSETS									
Cash and Cash Equivalents	$ 7,872	$ 32	$ 1,658	$ 69	$ 290	$ 553	$ -	$ 10,474	$ 12,645
Receivables (Net)	2,052	3	-	-	64	-	-	2,119	1,621
Due from Other Governments	77	-	-	-	-	-	-	77	-
Due from Other Funds	22	786	-	-	9	-	235	1,052	21,090
Advances to Investment Pool	-	3	289	-	9	-	-	301	1,075
Long-Term Notes/Loans Receivable	-	-	-	-	3,874	-	-	3,874	-
Investments	-	330	13,908	-	1,198	-	-	15,436	15,373
TOTAL ASSETS	**$ 10,023**	**$ 1,154**	**$ 15,855**	**$ 69**	**5,444**	**$ 553**	**$ 235**	**$ 33,333**	**$ 51,804**
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts Payable and Accruals	$ 868	$ -	$ 1,633	$ -	$ -	$ -	$ -	$ 2,501	$ 3,546
Due to Other Funds	338	330	70	3	43	139	-	923	13,656
Current Notes/Bonds Payable	-	-	-	-	-	-	-	-	305
Deferred Revenue	1,369	3	-	-	-	-	-	1,372	9,606
Total Liabilities	**2,575**	**333**	**1,703**	**3**	**43**	**139**	**-**	**4,796**	**27,113**
Fund Balances:									
Reserved for Debt Service	7,448	821	14,152	66	1,527	414	235	24,663	24,691
Reserved for Long-Term Assets	-	-	-	-	3,874	-	-	3,874	-
Total Fund Balances	**7,448**	**821**	**14,152**	**66**	**5,401**	**414**	**235**	**28,537**	**24,691**
TOTAL LIABILITIES AND FUND BALANCES	**$ 10,023**	**$ 1,154**	**$ 15,855**	**$ 69**	**$ 5,444**	**$ 553**	**$ 235**	**$ 33,333**	**$ 51,804**

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	LONG-RANGE BUILDING	HIGHWAYS BUILDING COMPLEX	HIGHWAY REVENUE BONDS	SRS BUILDING
REVENUES:				
Taxes:				
Gas, Oil and Coal Production	$ -	$ -	$ -	$ -
Individual Income	19,916	-	-	-
Corporate	6,307	-	-	-
Cigarette and Tobacco	11,004	-	-	-
Charges for Services, Fines and Forfeits	1,176	-	-	197
Investment Earnings	-	49	-	-
Grants, Contracts and Donations	-	-	-	-
Miscellaneous	349	-	-	-
Total Revenues	**38,752**	**49**	**-**	**197**
EXPENDITURES:				
Debt Service:				
Principal Retirement	5,180	325	1,824	61
Interest and Fiscal Charges	8,036	262	4,898	121
Total Expenditures	**13,216**	**587**	**6,722**	**182**
Excess of Revenues Over (Under) Expenditures	25,536	(538)	(6,722)	15
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Gain on Debt Extinguishment	-	-	-	-
Operating Transfers In	13,184	587	4,898	-
Operating Transfers Out	(37,673)	-	-	-
Total Other Financing Sources (Uses)	(24,489)	587	4,898	-
Difference Between Prior Year Encumbrances/Accruals and Actual	(1,254)	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**(207)**	**49**	**(1,824)**	**15**
FUND BALANCES - July 1 - As Previously Reported	7,655	772	15,976	51
Prior Period Adjustments	-	-	-	-
FUND BALANCES - July 1 - As Restated	7,655	772	15,976	51
Residual Equity Transfers	-	-	-	-
FUND BALANCES - June 30	**$ 7,448**	**$ 821**	**$ 14,152**	**$ 66**

CHARLO WATER SUPPLY	RENEWABLE RESOURCE	COAL TAX BONDS	WATER DEVELOPMENT	AIRPORT BONDS	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ -	$ 573	$ 12,180	$ 573	$ -	$ 13,326	$ 11,388
-	-	-	-	-	19,916	18,738
-	-	-	-	-	6,307	3,532
-	-	-	-	-	11,004	10,177
-	-	-	-	-	1,373	196
-	-	807	-	-	856	675
3	-	-	-	-	3	3
-	-	-	-	-	349	171
3	**573**	**12,987**	**573**	**-**	**53,134**	**44,880**
17	-	-	150	-	7,557	61,311
18	-	844	105	-	14,284	12,470
35	**-**	**844**	**255**	**-**	**21,841**	**73,781**
(32)	573	12,143	318	-	31,293	(28,901)
-	-	-	-	-	-	63,478
-	-	-	-	-	-	2,851
32	-	1,552	-	-	20,253	28,760
-	(573)	(12,182)	(139)	-	(50,567)	(64,589)
32	(573)	(10,630)	(139)	-	(30,314)	30,500
-	-	-	-	-	(1,254)	412
-	**-**	**1,513**	**179**	**-**	**(275)**	**2,011**
-	-	2	235	-	24,691	23,524
-	-	-	-	-	-	(844)
-	-	2	235	-	24,691	22,680
-	-	3,886	-	235	4,121	-
$ -	**$ -**	**$ 5,401**	**$ 414**	**$ 235**	**$ 28,537**	**$ 24,691**

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major governmental general fixed assets. A brief description of each Capital Projects Fund follows.

Long-Range Building Program - This fund is maintained to account for resources received and expended for the State's long-range building program. The long-range building program includes costs for the acquisition, construction and improvement of major fixed assets financed by general obligation bonds and interest earned on bond proceeds.

Capital Land Grant - This fund accounts for revenues and expenditures from the capital land grant. Revenues are dedicated for the purpose of constructing capital buildings or additions thereto. Revenues may be transferred to a Debt Service Fund for the payment of principal and interest on bonds issued for capital building construction.

Federal and Private Construction Grants - This fund accounts for federal grants, private donations and federal matching funds that are restricted to general fixed asset construction.

STATE OF MONTANA
Combining Balance Sheet
Capital Projects Funds
June 30, 1985
(Expressed in Thousands)

	LONG-RANGE BUILDING	CAPITAL LAND GRANT	FED./PRIVATE CONST. GRANT	TOTALS June 30, 1985	TOTALS June 30, 1984
ASSETS					
Cash and Cash Equivalents	$ 19,452	$ 749	$ 161	$ 20,362	$ 26,584
Receivables (Net)	2,007	-	-	2,007	2,018
Interfund Loans Receivable	150	-	-	150	200
Due from Other Governments	-	-	52	52	622
Due from Other Funds	86	21	-	107	177
Advances to Investment Pool	11,612	-	-	11,612	17,128
Long-Term Notes/Loans Receivable	80	20	-	100	112
Investments	6,087	-	-	6,087	12,974
Other Assets	-	4	-	4	27
TOTAL ASSETS	**$ 39,474**	**$ 794**	**$ 213**	**$ 40,481**	**$ 59,842**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable and Accruals	$ 1,834	$ -	$ 62	$ 1,896	$ 1,706
Interfund Loans Payable	-	-	150	150	200
Due to Other Funds	300	519	1	820	508
Deferred Revenue	758	-	-	758	1,129
Total Liabilities	**2,892**	**519**	**213**	**3,624**	**3,543**
Fund Balances:					
Reserved for Encumbrances	-	23	-	23	23
Unreserved	36,582	252	-	36,834	56,276
Total Fund Balances	**36,582**	**275**	**-**	**36,857**	**56,299**
TOTAL LIABILITIES AND FUND BALANCES	**$ 39,474**	**$ 794**	**$ 213**	**$ 40,481**	**$ 59,842**

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Projects Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	LONG-RANGE BUILDING	CAPITAL LAND GRANT	FED./PRIVATE CONST. GRANT	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
REVENUES:					
Cigarette and Tobacco Tax	$ 2,629	$ -	$ -	$ 2,629	$ 2,408
Charges for Services, Fines and Forfeits	118	-	-	118	35
Investment Earnings	5,581	1	-	5,582	4,940
Sale of Doc., Mdse. and Property	-	351	-	351	140
Rentals, Leases and Royalties	-	483	-	483	722
Grants, Contracts and Donations	-	-	161	161	552
Federal	-	-	2,131	2,131	728
Total Revenues	8,328	835	2,292	11,455	9,525
Less: Intrafund Revenues	(8)	-	-	(8)	-
Net Revenues	**8,320**	**835**	**2,292**	**11,447**	**9,525**
EXPENDITURES:					
Current:					
General Government	1,017	27	-	1,044	172
Capital Outlay	25,679	23	2,292	27,994	23,080
Total Expenditures	26,696	50	2,292	29,038	23,252
Less: Intrafund Expenditures	(8)	-	-	(8)	-
Net Expenditures	**26,688**	**50**	**2,292**	**29,030**	**23,252**
Excess of Revenues Over (Under) Expenditures	(18,368)	785	-	(17,583)	(13,727)
OTHER FINANCING SOURCES (USES):					
Bond Proceeds	-	-	-	-	39,330
Operating Transfers In	600	-	-	600	5,296
Operating Transfers Out	(1,504)	(1,240)	-	(2,744)	(5,689)
Total Other Financing Sources (Uses)	(904)	(1,240)	-	(2,144)	38,937
Difference Between Prior Year Encumbrances/Accruals and Actual	(8)	493	(200)	285	288
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**(19,280)**	**38**	**(200)**	**(19,442)**	**25,498**
FUND BALANCES - July 1 - As Previously Reported	55,862	237	200	56,299	30,754
Prior Period Adjustments	-	-	-	-	47
FUND BALANCES - July 1 - As Restated	55,862	237	200	56,299	30,801
FUND BALANCES - June 30	**$ 36,582**	**$ 275**	**$ -**	**$ 36,857**	**$ 56,299**

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that provide goods or services to the public on a user charge basis. A brief description of each Enterprise Fund follows.

Liquor Stores - This fund accounts for activities related to the sale and distribution of alcoholic beverages within the State. Profits are used to finance General Fund expenditures.

Housing Authority - This fund is maintained to account for activities of the Board of Housing. The Board issues bonds and carries federally insured mortgage notes to provide qualified individuals with financing to purchase residential housing.

West Yellowstone Airport - This fund, administered by the Department of Commerce, accounts for operations of the airport at West Yellowstone. User airlines are assessed rent and landing fees.

State Employee Group Benefits - This fund receives employee (excluding higher education units) withholdings and State contributions to the medical self-insurance plan. The State contracted Montana Physicians Service to oversee the administrative functions of the program.

Economic Development Board - This operation is directed by a seven-member board, administered by the Department of Commerce. This fund accounts for the Board's Industrial Development Bond (IDB) Program. Outstanding IDB bonds may not aggregate greater than $25 million. This program assists Montana's small businesses and local governments in obtaining long-term, fixed-rate financing through private Montana lending institutions.

Health Facilities Authority - This operation, administered by the Department of Commerce, began in fiscal year 1984. The purpose of the Authority, composed of a seven-member Board of Directors, is to contain future health care costs to the people of Montana through reduced debt financing of capital equipment and buildings for Montana's non-profit health care institutions. Bonded debt issuances are limited to $150 million per biennium. The only source of funding is fee revenues generated through loans made from bond proceeds.

Beginning Farm Loans - This operation began in fiscal year 1984 and is administered by the Department of Agriculture. The Montana Agriculture Loan Authority, composed of a nine-member Board, approves loans to qualifying beginning farmers/ranchers. Bonds may be issued by the Authority to finance the operations of this program; however, no bonds have been sold to date. The total amount of bonds outstanding at any one time may not exceed $40 million. Revenues are generated from application fees and loan origination fees.

Historical Society Merchandise Sales - This fund accounts for the Historical Society's sale of books, prints and postcards. Profits are transferred to the State Special Revenue Fund to finance artifact restoration and painting conservation costs.

Historical Society Magazine Sales - This fund accounts for revenues and expenses associated with the sale of the magazine, Montana Magazine of Western History.

Historical Society Press - This fund receives revenues from the sale of publications, books, monographs, brochures and catalogs published by the Historical Society.

Leaf-Cutting Bee - This fund accounts for fees collected annually from persons importing, possessing or controlling alfalfa leaf-cutting bees. Fees are used by the Department of Agriculture to reimburse costs incurred in certifying that the bees are disease free.

STATE OF MONTANA
Combining Balance Sheet
Enterprise Funds
June 30, 1985
(Expressed in Thousands)

	LIQUOR STORES	HOUSING AUTHORITY	WEST YELLOWSTONE AIRPORT	EMPLOYEES GROUP BENEFITS	ECONOMIC DEVELOPMENT BOARD
ASSETS					
Cash and Cash Equivalents	$ 1,170	$ 72	$ 40	$ 302	$ 2,300
Receivables (Net)	43	6,267	-	19	101
Due from Other Funds	993	-	-	740	38
Inventories	8,328	-	-	-	-
Advances to Investment Pool	-	-	-	12,027	7
Long-Term Notes/Loans Receivable	-	437,162	-	-	1,229
Investments	-	42,457	-	1,999	-
Restricted Assets	-	57,922	-	-	-
Buildings and Improvements	1,736	-	383	-	-
Equipment	775	13	99	7	1
Accumulated Depreciation	(744)	-	(259)	-	-
Other Assets	65	-	-	-	-
TOTAL ASSETS	**$ 12,366**	**$ 543,893**	**$ 263**	**$ 15,094**	**$ 3,676**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable and Accruals	$ 1,593	$ 4,533	$ 1	$ 562	$ 108
Interfund Loans Payable	-	-	-	-	150
Due to Other Funds	2,822	-	5	8	9
Deferred Revenue	-	8	-	-	-
Long-Term Notes/Bonds Payable (Net)	-	504,346	-	-	3,460
Compensated Absence Accrual	303	28	7	7	6
Total Liabilities	**4,718**	**508,915**	**13**	**577**	**3,733**
Fund Equity:					
Contributed Capital	-	-	9	-	-
Retained Earnings:					
Reserved	12	33,090	-	14,397	-
Unreserved	7,636	1,868	241	120	(57)
Total Fund Equity	**7,648**	**34,978**	**250**	**14,517**	**(57)**
TOTAL LIABILITIES AND FUND EQUITY	**$ 12,366**	**$ 543,893**	**$ 263**	**$ 15,094**	**$ 3,676**

HEALTH FACILITIES AUTHORITY	BEGINNING FARM LOANS	HISTORICAL SOCIETY MERCHANDISE	HISTORICAL SOCIETY MAGAZINE	HISTORICAL SOCIETY PRESS	LEAF-CUTTING BEE	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 30,798	$ 22	$ 63	$ 10	$ 40	$ 22	$ 34,839	$ 2,125
402	-	2	4	3	2	6,843	7,557
5	-	-	-	5	-	1,781	948
-	-	97	55	30	-	8,510	7,617
-	-	-	-	-	-	12,034	5,391
11,017	-	-	-	-	-	449,408	337,341
-	-	-	-	-	-	44,456	83,762
-	-	-	-	-	-	57,922	49,417
-	-	-	-	-	-	2,119	2,126
8	2	22	22	2	1	952	996
-	-	(10)	(17)	(1)	-	(1,031)	(1,099)
440	-	-	-	-	-	505	63
$ 42,670	**$ 24**	**$ 174**	**$ 74**	**$ 79**	**$ 25**	**$ 618,338**	**$ 496,244**
$ 397	$ 9	$ 2	$ -	$ -	$ -	$ 7,205	$ 5,552
-	138	-	-	-	-	288	133
5	3	3	9	1	2	2,867	2,248
-	-	-	109	-	-	117	976
41,959	-	-	-	-	-	549,765	439,994
4	7	3	9	1	1	376	405
42,365	**157**	**8**	**127**	**2**	**3**	**560,618**	**449,308**
-	-	1	11	20	-	41	-
2	-	-	-	-	-	47,501	26,707
303	(133)	165	(64)	57	22	10,178	20,229
305	**(133)**	**166**	**(53)**	**77**	**22**	**57,720**	**46,936**
$ 42,670	**$ 24**	**$ 174**	**$ 74**	**$ 79**	**$ 25**	**$ 618,338**	**$ 496,244**

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Enterprise Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	LIQUOR STORES	HOUSING AUTHORITY	WEST YELLOWSTONE AIRPORT	EMPLOYEES GROUP BENEFITS
OPERATING REVENUES:				
Charges for Services	$ 38,421	$ 1,837	$ -	$ 16,966
Taxes	9,715	-	-	-
Mortgage Loan/Investment Earnings	-	50,775	-	1,398
Other	15	118	66	-
Total Operating Revenues	48,151	52,730	66	18,364
Less: Intrafund Revenues	-	(63)	-	(337)
Net Operating Revenues	**48,151**	**52,667**	**66**	**18,027**
OPERATING EXPENSES:				
Personal Services	4,063	255	49	83
Contractual Services	1,154	2,276	1	530
Supplies and Materials	27,603	4	3	6
Benefits	-	-	-	13,585
Depreciation	75	7	10	-
Utilities and Rent	910	23	5	-
Communications	124	22	1	5
Repair and Maintenance	67	1	3	-
Debt Service	-	43,055	-	-
Other	80	91	6	6
Total Operating Expenses	34,076	45,734	78	14,215
Less: Intrafund Expenses	-	(63)	-	(337)
Net Operating Expenses	**34,076**	**45,671**	**78**	**13,878**
Operating Income (Loss)	14,075	6,996	(12)	4,149
NONOPERATING REVENUES (EXPENSES):				
Gain (Loss) on Sale of Fixed Assets	(6)	-	-	-
Income (Loss) before Operating Transfers	14,069	6,996	(12)	4,149
Operating Transfers In (Out)	(14,184)	-	16	-
Difference Between Prior Year Commitments/Accruals and Actual	123	(444)	(9)	(123)
Net Income (Loss)	**8**	**6,552**	**(5)**	**4,026**
RETAINED EARNINGS - JULY 1 - As Previously Reported	7,640	28,411	262	10,491
Prior Period Adjustments	-	15	(16)	-
RETAINED EARNINGS - JULY 1 - As Restated	7,640	28,426	246	10,491
Residual Equity Transfers	-	-	-	-
RETAINED EARNINGS - JUNE 30	**$ 7,648**	**$ 34,978**	**$ 241**	**$ 14,517**

ECONOMIC DEVELOPMENT BOARD	HEALTH FACILITIES AUTHORITY	BEGINNING FARM LOANS	HISTORICAL SOCIETY MERCHANDISE	HISTORICAL SOCIETY MAGAZINE	HISTORICAL SOCIETY PRESS	LEAF-CUTTING BEE	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ 51	$ 108	$ 4	$ 201	$ 158	$ 10	$ 29	$ 57,785	$ 58,928
-	-	-	-	-	-	-	9,715	10,515
128	1,963	-	-	-	-	-	54,264	40,884
52	133	-	-	-	-	-	384	187
231	2,204	4	201	158	10	29	122,148	110,514
-	-	-	-	-	-	-	(400)	-
231	**2,204**	**4**	**201**	**158**	**10**	**29**	**121,748**	**110,514**
42	47	54	42	68	9	27	4,739	4,794
19	12	16	7	4	6	4	4,029	2,850
2	3	-	99	71	17	2	27,810	29,874
-	-	-	-	-	-	-	13,585	12,751
-	-	-	1	-	1	-	94	160
3	2	1	3	2	-	1	950	973
8	4	3	4	7	-	3	181	151
1	1	1	1	1	-	-	76	75
200	1,806	-	-	-	-	-	45,061	33,087
13	13	4	5	2	1	3	224	203
288	1,888	79	162	155	34	40	96,749	84,918
-	-	-	-	-	-	-	(400)	-
288	**1,888**	**79**	**162**	**155**	**34**	**40**	**96,349**	**84,918**
(57)	316	(75)	39	3	(24)	(11)	25,399	25,596
-	-	-	-	-	-	-	(6)	2
(57)	316	(75)	39	3	(24)	(11)	25,393	25,598
-	-	-	-	-	-	-	(14,168)	(16,302)
-	(1)	-	5	-	-	-	(449)	371
(57)	**315**	**(75)**	**44**	**3**	**(24)**	**(11)**	**10,776**	**9,667**
-	(10)	(58)	152	(66)	81	33	46,936	37,728
-	-	-	(1)	(1)	-	-	(3)	(459)
-	(10)	(58)	151	(67)	81	33	46,933	37,269
-	-	-	(30)	-	-	-	(30)	-
$ (57)	**$ 305**	**$ (133)**	**$ 165**	**$ (64)**	**$ 57**	**$ 22**	**$ 57,679**	**$ 46,936**

STATE OF MONTANA
Combining Statement of Changes in Financial Position
Enterprise Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	LIQUOR STORES	HOUSING AUTHORITY	WEST YELLOWSTONE AIRPORT	EMPLOYEES GROUP BENEFITS	ECONOMIC DEVELOPMENT BOARD
SOURCES OF WORKING CAPITAL:					
Operations:					
Net Income (Loss)	$ 8	$ 6,552	$ (5)	$ 4,026	$ (57)
Items Not Requiring Working Capital:					
Depreciation	75	7	10	-	-
Working Capital Provided by Operations	83	6,559	5	4,026	(57)
Decrease in Long-Term Investments	-	29,925	9	3,381	-
Disposal of Fixed Assets	16	-	6	-	-
Decrease in Noncurrent Receivables	-	9,627	-	-	-
Increase in Noncurrent Payables	-	75,002	-	-	3,460
Contributed Capital	-	-	-	-	-
Increase in Compensated Absence Accrual	-	6	1	-	5
Prior Period Adjustments	-	15	-	-	-
Total Sources of Working Capital	**99**	**121,134**	**21**	**7,407**	**3,408**
USES OF WORKING CAPITAL:					
Purchase of Long-Term Investments	-	-	-	782	-
Acquisition of Fixed Assets	104	4	-	5	1
Decrease of Noncurrent Payables	-	10,660	-	-	-
Increase in Noncurrent Receivables	-	-	-	-	1,229
Purchase of Mortgage Loans	-	109,177	-	-	-
Payment of Issuance Costs	-	1,988	-	-	-
Transfers to Other Funds	-	-	-	-	-
Decrease in Compensated Absence Accrual	55	-	-	-	-
Prior Period Adjustments	-	-	16	-	-
Total Uses of Working Capital	**159**	**121,829**	**16**	**787**	**1,230**
Net Increase (Decrease) in Working Capital	**$ (60)**	**$ (695)**	**$ 5**	**$ 6,620**	**$ 2,178**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:					
Cash and Cash Equivalents	$ (422)	$ 18	$ 4	$ 81	$ 2,300
Receivables (Net)	4	(1,093)	-	(132)	101
Due from Other Funds	671	-	-	115	37
Inventories	885	-	-	-	-
Advances to Investment Pool	-	-	-	6,635	6
Other Assets	1	-	-	-	-
Accounts Payable	(590)	(473)	1	(78)	(108)
Interfund Loans Payable	-	-	-	-	(150)
Due to Other Funds	(609)	-	-	(1)	(8)
Deferred Revenue	-	853	-	-	-
Net Increase (Decrease) in Working Capital	**$ (60)**	**$ (695)**	**$ 5**	**$ 6,620**	**$ 2,178**

HEALTH FACILITIES AUTHORITY	BEGINNING FARM LOANS	HISTORICAL SOCIETY MERCHANDISE	HISTORICAL SOCIETY MAGAZINE	HISTORICAL SOCIETY PRESS	LEAF-CUTTING BEE	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 315	$ (75)	$ 44	$ 3	$ (24)	$ (11)	$ 10,776	$ 9,667
-	-	1	-	1	-	94	160
315	(75)	45	3	(23)	(11)	10,870	9,827
-	-	-	-	-	-	33,315	2,695
-	-	-	-	-	-	22	8
-	-	-	-	-	-	9,627	7,315
41,959	-	-	-	-	-	120,421	114,997
-	-	1	11	20	-	32	-
3	1	1	3	1	1	22	405
-	-	-	-	-	-	15	-
42,277	**(74)**	**47**	**17**	**(2)**	**(10)**	**174,324**	**135,247**
-	-	-	-	-	-	782	22,134
9	2	5	-	1	1	132	25
-	-	-	-	-	-	10,660	5,190
11,016	-	-	-	-	-	12,245	-
-	-	-	-	-	-	109,177	102,854
-	-	-	-	-	-	1,988	2,606
-	-	30	-	-	-	30	-
-	-	-	-	-	-	55	-
-	-	1	1	-	-	18	459
11,025	**2**	**36**	**1**	**1**	**1**	**135,087**	**133,268**
$ 31,252	**$ (76)**	**$ 11**	**$ 16**	**$ (3)**	**$ (11)**	**$ 39,237**	**$ 1,979**
$ 30,764	$ (27)	$ -	$ 1	$ 8	$ (13)	$ 32,714	$ (504)
402	-	1	-	(1)	2	(716)	2,787
5	-	-	(1)	4	-	831	400
-	-	10	14	(16)	-	893	(1,286)
-	-	-	-	-	-	6,641	(1,601)
441	-	-	-	-	-	442	-
(398)	(9)	1	1	-	-	(1,653)	1,480
35	(40)	-	-	-	-	(155)	(133)
3	-	(1)	(5)	2	-	(619)	888
-	-	-	6	-	-	859	(52)
$ 31,252	**$ (76)**	**$ 11**	**$ 16**	**$ (3)**	**$ (11)**	**$ 39,237**	**$ 1,979**

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for operations that provide goods or services to other agencies or programs of a government on a cost-reimbursement basis. A brief description of each Internal Service Fund follows.

Motor Pool - State employees' transportation is provided by the Department of Highways through a pool of vehicles. The costs of operating the Motor Pool are recovered through rental rates charged to user agencies based on the average operating costs per mile for each class of vehicle.

Central Data Processing - State agencies are assessed a fee for their use of centralized data processing, systems design services, records storage and microfilm services provided by the Department of Administration.

Local Government Audits - Political subdivisions are assessed a fee for audit services provided them by the State.

Prison Ranch - The ranch at the Montana State Prison is maintained to provide employment for inmates. Products produced by the ranch are primarily sold to other State institutions.

Publications and Graphic Arts - Agencies are assessed a fee for duplicating, typesetting, forms design and graphic arts services.

Communications - State agencies and private users are assessed a fee for their use of the State's phone system.

Buildings and Grounds - Rent proceeds from State agencies are used to pay maintenance, security and landscaping costs for State-owned property.

Insurance - This fund accounts for the State's self-insurance program (including liability, property, flood, etc.) which is administered by the Department of Administration.

Legal Services - Two funds are used to account for legal services. The Attorney General's Office, Department of Justice, charges other State agencies a fee for legal assistance. The Department of Commerce funds its Legal Services Program with intradepartmental fees for legal services provided.

Office Supplies and Equipment - Six internal service funds under the Departments of Fish, Wildlife and Parks, Highways and Administration are used to account for inter- and intradepartmental sales and use of office supplies and equipment.

Surplus Property - This fund is used by the Department of Administration to account for State and federal surplus property sales to State agencies, local governments and certain other non-profit organizations.

Director's Office and Centralized Services - Funds are used by the Department of Commerce for administrative services provided on a cost recovery basis to programs within the department.

Mail and Messenger - This fund accounts for costs associated with intrastate government mail and package delivery.

Personnel Training - This fund accounts for fees charged State agencies for the provision of training to State employees. The fees are used by the Department of Administration to pay instructors and purchase training materials.

Investment Division - This fund accounts for costs associated with operations of the Board of Investments. The Board assists agencies in the investment of State funds. Costs of administering and accounting for each investment fund are allocated based on the dollar volume of investments held by user agencies.

Prison Industries - This fund accounts for proceeds from the Prison's sale of goods and services, such as license plates and upholstery repair, to State agencies and local governments.

Aircraft Operations - This fund, administered by the Department of State Lands, accounts for fees charged to users of State aircraft.

STATE OF MONTANA
Combining Balance Sheet
Internal Service Funds
June 30, 1985
(Expressed in Thousands)

	MOTOR POOL	CENTRAL DATA PROCESSING	LOCAL GOVERNMENT AUDITS	PRISON RANCH	PUBLICATIONS AND GRAPHICS
ASSETS					
Cash and Cash Equivalents	$ 455	$ 1,463	$ 52	$ 74	$ 20
Cash with Fiscal Agent	-	-	-	-	-
Receivables (Net)	7	3	165	32	1
Interfund Loans Receivable	-	-	-	40	-
Due from Other Funds	140	673	28	123	168
Inventories	-	31	-	124	48
Advances to Investment Pool	-	-	-	-	-
Long-Term Notes/Loans Receivable	-	42	-	-	50
Investments	-	-	-	-	-
Land	235	-	-	690	-
Buildings and Improvements	-	-	-	845	-
Equipment	1,358	6,850	23	791	1,541
Other Fixed Assets	-	-	-	1,481	-
Construction in Progress	-	-	-	-	-
Accumulated Depreciation	(756)	(4,190)	(6)	(835)	(649)
Intangible Assets	-	-	-	-	-
Other Assets	-	-	-	-	-
TOTAL ASSETS	**$ 1,439**	**$ 4,872**	**$ 262**	**$ 3,365**	**$ 1,179**
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts Payable and Accruals	$ 17	$ 370	$ 8	$ 41	$ 5
Interfund Loans Payable	3	-	-	-	-
Due to Other Funds	21	213	67	45	60
Deferred Revenue	-	-	38	-	6
Installment Purchase/Lease Payable	-	1,342	-	-	542
Property Held in Trust	-	-	-	-	-
Compensated Absence Accrual	20	310	72	45	41
Other Liabilities	-	-	-	-	-
Total Liabilities	**61**	**2,235**	**185**	**131**	**654**
Fund Equity:					
Contributed Capital	-	-	-	-	-
Retained Earnings:					
Reserved	7	-	-	-	6
Unreserved	1,371	2,637	77	3,234	519
Total Fund Equity	**1,378**	**2,637**	**77**	**3,234**	**525**
TOTAL LIABILITIES AND FUND EQUITY	**$ 1,439**	**$ 4,872**	**$ 262**	**$ 3,365**	**$ 1,179**

COMMUNI-CATIONS	BUILDINGS AND GROUNDS	ADMIN. INSURANCE	JUSTICE LEGAL	COMMERCE LEGAL	FWP OFFICE SUPPLY	FWP EQUIPMENT	FWP WAREHOUSE INVENTORY	HIGHWAYS PHOTO AND DATA PROC.
$ 470	$ 755	$ 4,445	$ 29	$ 20	$ 21	$ 356	$ 20	$ 433
3,580	-	-	-	-	-	-	-	-
16	1	551	37	-	-	1	-	6
-	-	-	-	-	-	-	-	-
377	17	158	24	26	10	109	22	343
-	-	-	-	-	20	-	246	-
-	-	611	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	3,412	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,567	141	13	43	-	74	3,782	-	1,680
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,418)	(70)	(1)	(11)	-	(27)	(1,747)	-	(1,118)
1	-	1	-	-	-	-	-	-
-	185	-	1	-	-	-	-	1
$ 11,593	**$ 1,029**	**$ 9,190**	**$ 123**	**$ 46**	**$ 98**	**$ 2,501**	**$ 288**	**$ 1,345**
$ 199	$ 77	$ 10	$ 5	$ -	$ 3	$ 91	$ 4	$ 12
-	-	-	-	-	25	-	75	-
31	177	188	21	10	4	5	28	183
-	-	-	-	-	-	-	-	-
10,380	-	-	-	-	-	-	-	-
-	7	-	-	-	-	-	-	-
31	43	25	30	17	8	9	3	279
-	-	-	-	-	-	-	-	-
10,641	**304**	**223**	**56**	**27**	**40**	**105**	**110**	**474**
4	5	-	-	-	-	68	-	500
25	227	8,967	-	-	-	-	-	-
923	493	-	67	19	58	2,328	178	371
952	**725**	**8,967**	**67**	**19**	**58**	**2,396**	**178**	**871**
$ 11,593	**$ 1,029**	**$ 9,190**	**$ 123**	**$ 46**	**$ 98**	**$ 2,501**	**$ 288**	**$ 1,345**

Continued on next page.

STATE OF MONTANA
Combining Balance Sheet - Continued
Internal Service Funds
June 30, 1985
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	ADMIN. CENTRAL STORES	ADMIN. SURPLUS PROPERTY	COMMERCE CENTRAL SERVICES
ASSETS				
Cash and Cash Equivalents	$ 1,326	$ 22	$ 47	$ 42
Cash with Fiscal Agent	-	-	-	-
Receivables (Net)	14	7	18	-
Interfund Loans Receivable	-	-	-	-
Due from Other Funds	1,939	118	4	76
Inventories	-	460	411	-
Advances to Investment Pool	-	-	-	-
Long-Term Notes/Loans Receivable	-	-	-	-
Investments	-	-	-	-
Land	-	-	-	-
Buildings and Improvements	-	-	-	-
Equipment	36,978	81	31	38
Other Fixed Assets	-	-	-	-
Construction in Progress	990	-	-	-
Accumulated Depreciation	(15,678)	(26)	(6)	(12)
Intangible Assets	-	-	-	-
Other Assets	-	-	-	-
TOTAL ASSETS	**$ 25,569**	**$ 662**	**$ 505**	**$ 144**
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable and Accruals	$ 138	$ 264	$ 3	$ 2
Interfund Loans Payable	-	-	-	-
Due to Other Funds	506	19	7	31
Deferred Revenue	-	-	-	-
Installment Purchase/Lease Payable	-	-	-	-
Property Held in Trust	-	1	22	117
Compensated Absence Accrual	389	12	8	50
Other Liabilities	-	-	-	-
Total Liabilities	**1,033**	**296**	**40**	**200**
Fund Equity:				
Contributed Capital	2,073	-	-	-
Retained Earnings:				
Reserved	782	-	-	13
Unreserved	21,681	366	465	(69)
Total Fund Equity	**24,536**	**366**	**465**	**(56)**
TOTAL LIABILITIES AND FUND EQUITY	**$ 25,569**	**$ 662**	**$ 505**	**$ 144**

MAIL AND MESSENGER	PERSONNEL TRAINING	INVESTMENT DIVISION	PRISON INDUSTRIES	AIRCRAFT OPERATIONS	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 36	$ 29	$ 145	$ 38	$ 148	$ 10,446	$ 8,691
-	-	-	-	-	3,580	3,133
4	2	-	11	-	876	674
-	-	-	-	-	40	40
73	9	1	50	28	4,516	4,089
-	-	-	65	-	1,405	1,142
-	-	-	-	-	611	1,226
-	-	-	-	-	92	129
-	-	-	-	-	3,412	3,318
-	-	-	-	-	925	925
-	-	-	288	-	1,133	1,003
41	10	56	324	-	62,422	56,369
-	-	-	-	-	1,481	1,468
-	-	-	-	-	990	329
(16)	(3)	(16)	(131)	-	(26,716)	(22,391)
-	-	-	-	-	2	1
-	-	-	-	-	187	19
$ 138	**$ 47**	**$ 186**	**$ 645**	**$ 176**	**$ 65,402**	**$ 60,165**
$ 2	$ 1	$ 92	$ 23	$ 8	$ 1,375	$ 1,853
-	-	-	40	-	143	469
14	2	35	15	-	1,682	1,632
-	-	-	7	-	51	11
-	-	19	-	-	12,283	12,199
-	-	-	-	-	147	118
15	9	35	9	-	1,460	1,351
-	-	-	-	-	-	138
31	**12**	**181**	**94**	**8**	**17,141**	**17,771**
-	1	-	255	-	2,906	-
-	-	19	-	-	10,046	578
107	34	(14)	296	168	35,309	41,816
107	**35**	**5**	**551**	**168**	**48,261**	**42,394**
$ 138	**$ 47**	**$ 186**	**$ 645**	**$ 176**	**$ 65,402**	**$ 60,165**

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	MOTOR POOL	CENTRAL DATA PROCESSING	LOCAL GOVERNMENT AUDITS	PRISON RANCH	PUBLICATIONS AND GRAPHICS	COMMUNI-CATIONS
OPERATING REVENUES:						
Charges for Services	$ 790	$ 7,055	$ 991	$ 1,642	$ 2,099	$ 6,606
Investment Earnings	-	-	-	-	-	258
Grants, Contracts and Donations	-	-	-	-	-	-
Total Operating Revenues	790	7,055	991	1,642	2,099	6,864
Less: Intrafund Revenues	-	-	-	(1)	-	(13)
Net Operating Revenues	**790**	**7,055**	**991**	**1,641**	**2,099**	**6,851**
OPERATING EXPENSES:						
Personal Services	135	3,147	814	468	668	404
Contractual Services	38	67	33	14	10	29
Supplies and Materials	151	617	9	488	609	14
Benefits	-	-	-	-	-	-
Depreciation	242	1,238	2	88	254	772
Utilities and Rent	8	552	20	91	146	19
Communications	1	215	22	5	25	4,337
Repair and Maintenance	35	439	7	83	225	3
Other Operating Expenses	1	334	192	382	43	35
Total Operating Expenses	611	6,609	1,099	1,619	1,980	5,613
Less: Intrafund Expenses	-	-	-	(1)	-	(13)
Net Operating Expenses	**611**	**6,609**	**1,099**	**1,618**	**1,980**	**5,600**
Operating Income (Loss)	179	446	(108)	23	119	1,251
NONOPERATING REVENUES (EXPENSES):						
Gain (Loss) on Sale of Fixed Assets	(14)	-	-	-	(5)	-
Increase (Decrease) in Value of Livestock	-	-	-	13	-	-
Debt Interest and Fiscal Charges	-	-	-	-	-	(1,369)
Miscellaneous	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(14)	-	-	13	(5)	(1,369)
Income (Loss) before Operating Transfers	165	446	(108)	36	114	(118)
Operating Transfers In (Out)	-	-	-	-	-	-
Difference Between Prior Year Commitments/Accruals and Actual	(9)	31	39	6	(125)	63
Net Income (Loss)	**156**	**477**	**(69)**	**42**	**(11)**	**(55)**
RETAINED EARNINGS-JULY 1-As Previously Reported	1,223	2,160	146	3,112	536	1,007
Prior Period Adjustments	(1)	-	-	80	-	(4)
RETAINED EARNINGS - JULY 1 - As Restated	1,222	2,160	146	3,192	536	1,003
Residual Equity Transfers	-	-	-	-	-	-
RETAINED EARNINGS - JUNE 30	**$ 1,378**	**$ 2,637**	**$ 77**	**$ 3,234**	**$ 525**	**$ 948**

BUILDINGS AND GROUNDS	ADMIN. INSURANCE	JUSTICE LEGAL	COMMERCE LEGAL	FWP OFFICE SUPPLY	FWP EQUIPMENT	FWP WAREHOUSE INVENTORY	HIGHWAYS PHOTO AND DATA PROC.
$ 2,158	$ 2,085	$ 480	$ 158	$ 141	$ 1,140	$ 194	$ 3,049
-	1,072	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,158	3,157	480	158	141	1,140	194	3,049
-	-	-	-	(1)	(9)	(8)	(21)
2,158	**3,157**	**480**	**158**	**140**	**1,131**	**186**	**3,028**
719	243	344	138	60	63	17	1,958
639	938	84	-	1	55	2	705
47	5	6	3	60	395	180	210
-	2,460	-	-	-	-	-	-
11	1	4	-	6	358	-	21
638	7	16	3	1	11	1	7
7	6	3	2	18	1	1	25
75	3	2	-	15	263	-	90
55	21	23	16	-	2	-	98
2,191	3,684	482	162	161	1,148	201	3,114
-	-	-	-	(1)	(9)	(8)	(21)
2,191	**3,684**	**482**	**162**	**160**	**1,139**	**193**	**3,093**
(33)	(527)	(2)	(4)	(20)	(8)	(7)	(65)
-	-	-	-	-	48	-	(7)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10	1	-	-
-	-	-	-	10	49	-	(7)
(33)	(527)	(2)	(4)	(10)	41	(7)	(72)
21	-	-	-	-	-	-	-
13	131	(1)	-	-	5	(1)	30
1	**(396)**	**(3)**	**(4)**	**(10)**	**46**	**(8)**	**(42)**
724	9,363	70	23	68	2,300	186	938
(5)	-	-	-	-	(18)	-	(525)
719	9,363	70	23	68	2,282	186	413
-	-	-	-	-	-	-	-
$ 720	**$ 8,967**	**$ 67**	**$ 19**	**$ 58**	**$ 2,328**	**$ 178**	**$ 371**

Continued on next page.

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	ADMIN. CENTRAL STORES	ADMIN. SURPLUS PROPERTY	COMMERCE DIRECTOR
OPERATING REVENUES:				
Charges for Services	$ 10,772	$ 2,296	$ 488	$ -
Investment Earnings	-	-	-	-
Grants, Contracts and Donations	-	3	-	-
Total Operating Revenues	10,772	2,299	488	-
Less: Intrafund Revenues	-	-	-	-
Net Operating Revenues	**10,772**	**2,299**	**488**	**-**
OPERATING EXPENSES:				
Personal Services	3,039	175	119	-
Contractual Services	150	10	3	-
Supplies and Materials	2,791	1,845	2	-
Benefits	-	-	-	-
Depreciation	1,555	11	3	-
Utilities and Rent	142	54	27	-
Communications	46	8	5	-
Repair and Maintenance	1,674	4	3	-
Other Operating Expenses	414	4	2	-
Total Operating Expenses	9,811	2,111	164	-
Less: Intrafund Expenses	-	-	-	-
Net Operating Expenses	**9,811**	**2,111**	**164**	**-**
Operating Income (Loss)	961	188	324	-
NONOPERATING REVENUES (EXPENSES):				
Gain (Loss) on Sale of Fixed Assets	113	-	-	-
Increase (Decrease) in Value of Livestock	-	-	-	-
Debt Interest and Fiscal Charges	-	-	-	-
Miscellaneous	-	-	-	-
Total Nonoperating Revenues (Expenses)	113	-	-	-
Income (Loss) before Operating Transfers	1,074	188	324	-
Operating Transfers In (Out)	-	-	-	-
Difference Between Prior Year Commitments/Accruals and Actual	1,777	(19)	(8)	3
Net Income (Loss)	**2,851**	**169**	**316**	**3**
RETAINED EARNINGS-JULY 1-As Previously Reported	19,692	197	149	(2)
Prior Period Adjustments	(80)	-	-	(1)
RETAINED EARNINGS - JULY 1 - As Restated	19,612	197	149	(3)
Residual Equity Transfers	-	-	-	-
RETAINED EARNINGS - JUNE 30	**$ 22,463**	**$ 366**	**$ 465**	**$ -**

COMMERCE CENTRAL SERVICES	MAIL AND MESSENGER	PERSONNEL TRAINING	INVESTMENT DIVISION	PRISON INDUSTRIES	AIRCRAFT OPERATIONS	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ 579	$ 887	$ 103	$ -	$ 523	$ 217	$ 44,453	$ 38,455
-	-	-	739	-	-	2,069	1,798
-	-	-	-	31	-	34	181
579	887	103	739	554	217	46,556	40,434
(2)	-	-	-	(2)	-	(57)	-
577	**887**	**103**	**739**	**552**	**217**	**46,499**	**40,434**
528	170	26	513	153	-	13,901	12,765
44	2	20	224	29	2	3,099	3,161
9	1	17	5	261	52	7,777	6,550
-	-	-	-	-	-	2,460	1,332
11	4	1	4	54	-	4,640	4,147
18	22	4	17	15	-	1,819	1,760
13	651	4	12	5	-	5,412	4,418
6	4	-	3	32	77	3,043	2,620
15	11	10	12	31	-	1,701	2,120
644	865	82	790	580	131	43,852	38,873
(2)	-	-	-	(2)	-	(57)	-
642	**865**	**82**	**790**	**578**	**131**	**43,795**	**38,873**
(65)	22	21	(51)	(26)	86	2,704	1,561
-	-	-	-	-	-	135	270
-	-	-	-	-	-	13	(404)
-	-	-	(1)	-	-	(1,370)	-
-	-	-	1	-	-	12	1,495
-	-	-	-	-	-	(1,210)	1,361
(65)	22	21	(51)	(26)	86	1,494	2,922
-	-	-	-	-	-	21	25
26	(1)	1	(1)	50	(4)	2,006	215
(39)	**21**	**22**	**(52)**	**24**	**82**	**3,521**	**3,162**
(16)	86	13	57	276	86	42,394	39,835
(1)	-	(1)	-	(4)	-	(560)	(1,103)
(17)	86	12	57	272	86	41,834	38,732
-	-	-	-	-	-	-	500
$ (56)	**$ 107**	**$ 34**	**$ 5**	**$ 296**	**$ 168**	**$ 45,355**	**$ 42,394**

STATE OF MONTANA
Combining Statement of Changes in Financial Position
Internal Service Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	MOTOR POOL	CENTRAL DATA PROCESSING	LOCAL GOVERNMENT AUDITS	PRISON RANCH	PUBLICATIONS AND GRAPHICS	COMMUNI-CATIONS
SOURCES OF WORKING CAPITAL:						
Operations:						
Net Income (Loss)	$ 156	$ 477	$ (69)	$ 42	$ (11)	$ (55)
Items not Requiring Working Capital:						
Depreciation	242	1,238	2	88	254	772
Working Capital Provided by Operations	398	1,715	(67)	130	243	717
Decrease in Long-Term Investments	-	-	-	-	-	-
Disposal of Fixed Assets	32	6	3	5	336	-
Decrease in Noncurrent Receivables	-	19	-	-	17	27
Increase in Noncurrent Payables	-	801	-	-	702	-
Contributed Capital	-	-	-	-	-	4
Transfers from Other Funds	-	-	-	-	-	-
Increase in Compensated Absence Accrual		31	12	-	5	-
Prior Period Adjustments	-	-	-	80	-	-
Total Sources of Working Capital	**430**	**2,572**	**(52)**	**215**	**1,303**	**748**
USES OF WORKING CAPITAL:						
Purchase of Long-Term Investments	-	-	-	-	-	-
Acquisition of Fixed Assets	212	1,205	-	162	772	125
Decrease in Noncurrent Payables	-	1,033	-	-	431	-
Increase in Noncurrent Receivables	-	-	-	-	-	-
Decrease in Compensated Absence Accrual	-	-	-	6	-	2
Prior Period Adjustments	1	-	-	-	-	4
Total Uses of Working Capital	**213**	**2,238**	**-**	**168**	**1,203**	**131**
Net Increase (Decrease) in Working Capital	**$ 217**	**$ 334**	**$ (52)**	**$ 47**	**$ 100**	**$ 617**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:						
Cash and Cash Equivalents	$ 205	$ 484	$ (78)	$ (32)	$ -	$ 218
Cash with Fiscal Agent	-	-	-	-	-	446
Receivables (Net)	(10)	3	48	7	1	6
Due from Other Governments	-	(1)	28	-	-	-
Due from Other Funds	6	48	-	52	54	(267)
Inventories	-	(6)	-	(46)	7	-
Advance to Investment Pool	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-
Accounts Payable	(14)	(175)	(2)	54	42	222
Interfund Loans Payable	15	-	-	-	-	-
Due to Other Funds	15	(20)	(11)	12	2	(8)
Deferred Revenue	-	1	(37)	-	(6)	-
Property Held in Trust	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Net Increase (Decrease) in Working Capital	**$ 217**	**$ 334**	**$ (52)**	**$ 47**	**$ 100**	**$ 617**

BUILDINGS AND GROUNDS	ADMIN. INSURANCE	JUSTICE LEGAL	COMMERCE LEGAL	FWP OFFICE SUPPLY	FWP EQUIPMENT	FWP WAREHOUSE INVENTORY	HIGHWAYS PHOTO AND DATA PROC.
$ 1	$ (396)	$ (3)	$ (4)	$ (10)	$ 46	$ (8)	$ (42)
11	1	4	-	6	358	-	21
12	(395)	1	(4)	(4)	404	(8)	(21)
-	2,513	-	-	-	-	-	-
1	8	-	-	-	36	-	131
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5	-	-	-	-	68	-	500
-	-	-	-	-	-	-	-
-	3	4	2	-	1	-	22
-	-	-	-	-	-	-	-
18	**2,129**	**5**	**(2)**	**(4)**	**509**	**(8)**	**632**
-	2,607	-	-	-	-	-	-
22	7	-	-	6	623	-	93
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-
5	-	-	-	-	18	-	525
29	**2,614**	**-**	**-**	**6**	**641**	**-**	**618**
$ (11)	**$ (485)**	**$ 5**	**$ (2)**	**$ (10)**	**$ (132)**	**$ (8)**	**$ 14**
$ (6)	$ (176)	$ (16)	$ 7	$ (13)	$ (105)	$ 10	$ 34
-	-	-	-	-	-	-	-
1	113	34	-	-	1	-	(2)
-	-	-	-	7	-	-	-
(14)	17	(6)	(11)	(10)	(17)	6	77
-	(9)	-	-	-	-	(9)	-
-	(616)	-	-	-	-	-	-
169	-	1	-	-	(4)	-	-
(19)	11	(5)	2	-	(6)	(2)	18
-	-	-	-	-	-	-	-
(135)	175	(3)	-	6	(1)	(13)	(113)
-	-	-	-	-	-	-	-
(7)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ (11)	**$ (485)**	**$ 5**	**$ (2)**	**$ (10)**	**$ (132)**	**$ (8)**	**$ 14**

Continued on next page.

STATE OF MONTANA
Combining Statement of Changes in Financial Position - Continued
Internal Service Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	HIGHWAY EQUIPMENT	ADMIN. CENTRAL STORES	ADMIN. SURPLUS PROPERTY	COMMERCE DIRECTOR	COMMERCE CENTRAL SERVICES
SOURCES OF WORKING CAPITAL:					
Operations:					
Net Income (Loss)	$ 2,851	$ 169	$ 316	$ 3	$ (39)
Items not Requiring Working Capital:					
Depreciation	1,555	11	3	-	11
Working Capital Provided by Operations	4,406	180	319	3	(28)
Decrease in Long-Term Investments	-	-	-	-	-
Disposal of Fixed Assets	214	26	-	-	3
Decrease in Noncurrent Receivables	-	-	-	-	-
Increase in Noncurrent Payables	-	-	-	-	-
Contributed Capital	2,073	-	-	-	-
Transfers from Other Funds	-	-	-	-	-
Increase in Compensated Absence Accrual	17	2	-	-	25
Prior Period Adjustments	-	-	-	-	5
Total Sources of Working Capital	**6,710**	**208**	**319**	**3**	**5**
USES OF WORKING CAPITAL:					
Purchase of Long-Term Investments	-	-	-	-	-
Acquisition of Fixed Assets	4,670	31	-	-	19
Decrease in Noncurrent Payables	-	-	-	-	-
Increase in Noncurrent Receivables	-	-	-	-	-
Decrease in Compensated Absence Accrual	-	-	1	13	-
Prior Period Adjustments	80	-	-	1	6
Total Uses of Working Capital	**4,750**	**31**	**1**	**14**	**25**
Net Increase (Decrease) in Working Capital	**$ 1,960**	**$ 177**	**$ 318**	**$ (11)**	**$ (20)**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:					
Cash and Cash Equivalents	$ 1,293	$ (58)	$ 25	$ (1)	$ (48)
Cash with Fiscal Agent	-	-	-	-	-
Receivables (Net)	3	(2)	(24)	-	-
Due from Other Governments	-	-	-	-	-
Due from Other Funds	535	(93)	3	(19)	19
Inventories	-	(15)	330	-	-
Advance to Investment Pool	-	-	-	-	-
Other Assets	-	-	-	-	-
Accounts Payable	(20)	349	-	-	2
Interfund Loans Payable	-	-	-	-	-
Due to Other Funds	149	(4)	6	9	7
Deferred Revenue	-	-	-	-	-
Property Held in Trust	-	-	(22)	-	-
Other Liabilities	-	-	-	-	-
Net Increase (Decrease) in Working Capital	**$ 1,960**	**$ 177**	**$ 318**	**$ (11)**	**$ (20)**

MAIL AND MESSENGER	PERSONNEL TRAINING	INVESTMENT DIVISION	PRISON INDUSTRIES	AIRCRAFT OPERATIONS	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 21	$ 22	$ (52)	$ 24	$ 82	$ 3,521	$ 3,162
4	1	4	54	-	4,640	4,147
25	23	(48)	78	82	8,161	7,309
-	-	-	-	-	2,513	8
6	-	-	4	-	811	729
-	-	-	-	-	63	63
-	-	23	-	-	1,526	2,948
-	1	-	255	-	2,906	-
-	-	-	-	-	-	500
2	2	7	2	-	137	1,349
-	-	-	-	-	85	83
33	**26**	**(18)**	**339**	**82**	**16,202**	**12,989**
-	-	-	-	-	2,607	3,327
8	2	22	2	-	7,981	6,269
1	-	4	-	-	1,469	1,444
-	-	-	-	-	-	32
-	-	-	-	-	24	-
-	1	-	4	-	645	1,186
9	**3**	**26**	**6**	**-**	**12,726**	**12,258**
$ 24	**$ 23**	**$ (44)**	**$ 333**	**$ 82**	**$ 3,476**	**$ 731**
$ 24	$ 7	$ (46)	$ (34)	$ 71	$ 1,765	$ 3,118
-	-	-	-	-	446	-
1	2	-	8	-	190	3,299
-	-	-	-	-	34	1
2	6	1	3	6	398	1,037
-	-	-	12	-	264	383
-	-	-	-	-	(616)	(6,879)
-	-	-	-	-	166	17
(1)	7	22	11	5	501	(488)
-	-	-	311	-	326	815
(2)	1	(21)	17	-	68	(230)
-	-	-	5	-	(37)	(2)
-	-	-	-	-	(29)	(202)
-	-	-	-	-	-	(138)
$ 24	**$ 23**	**$ (44)**	**$ 333**	**$ 82**	**$ 3,476**	**$ 731**

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EXPENDABLE TRUST FUNDS

Expendable Trust Funds are used to account for assets held by the State in a trustee capacity, where both the trust principal and earnings may be expended. A brief description of each Expendable Trust Fund follows.

Rural Development - This fund accounts for programs authorized under the Bankhead Jones Farm Tenant Act. Resources are used by the Department of Agriculture for the purpose of aiding low income rural families.

Hail Insurance - Any taxpayer engaged in the growing of crops subject to destruction by hail may participate in the State's hail insurance program. This fund accounts for premium assessments on crop acreage insured, administrative costs and benefits paid by the Department of Agriculture.

Unemployment Insurance - This fund accounts for employer contributions deposited with the Secretary of the Treasury of the United States to the credit of Montana's unemployment trust fund. Unemployment benefits are paid from this fund to eligible recipients. Administrative costs are paid from a Special Revenue Fund.

State Compensation Insurance Fund - This fund accounts for employer contributions to the State-operated workers' compensation insurance system and the payment of benefits to injured workers. Administrative costs of operating the fund are paid from a Special Revenue Fund.

Woodville Highway Replacement - This fund accounts for money paid to the State Department of Highways by the Anaconda Company. The money must be used to provide the government of Butte-Silver Bow with traffic facilities to replace the abandoned portion of U.S. Highway 91.

Uninsured Employers - This fund accounts for penalties assessed employers who do not carry workers' compensation insurance and benefits paid to injured employees of uninsured employers. Administrative costs are paid from a Special Revenue Fund.

Subsequent Injury Fund - This fund, administered by the Department of Labor and Industry, accounts for amounts paid to persons certified as vocationally handicapped who are injured in the course of their employment.

Crime Victims Compensation - Eighteen percent of fines assessed and bails forfeited on offenses involving a violation of traffic codes are deposited in this fund and used to pay benefits to victims of crime. Costs of administering this fund are paid from a Special Revenue Fund. This fund is administered by the Department of Labor and Industry.

Fullam Estate - This fund accounts for money bequested to the Teachers' Retirement System to be used for the benefit of retired teachers.

Teachers Fellowship - This fund, administered by the Office of Public Instruction, accounts for a private contribution of money used to send teachers to study in Israel.

Historical Society General Trust - Deposits of the principal amounts of various stocks donated by numerous contributors in trust to the Society are accounted for in this fund. The principal can be expended for acquisitions approved by the Board of Trustees.

State Library Trust - This fund accounts for a bequest from the estate of a former patron to be expended as needed to benefit services for the blind and physically handicapped.

Burlington Northern Geraldine Settlement - Deposits from a lawsuit settlement and investment earnings from a Nonexpendable Trust Fund of the same name are to be used for the restructuring of the Geraldine - Lewistown Line.

Coast Trading Trust Fund - This trust accounts for the money from Coast Trading Bankruptcy. Once the lawsuit is settled, the trust will be distributed to the proper claimants.

STATE OF MONTANA
Combining Balance Sheet
Expendable Trust Funds
June 30, 1985
(Expressed in Thousands)

	RURAL DEVELOPMENT	HAIL INSURANCE	UNEMPLOYMENT INSURANCE	STATE COMP. INSURANCE	WOODVILLE HIGHWAY	UNINSURED EMPLOYERS
ASSETS						
Cash and Cash Equivalents	$ 54	$ 190	$ 13,871	$ 1,149	$ 41	$ 99
Receivables (Net)	-	1,749	5,601	16,460	-	134
Interfund Loans Receivable	-	-	237	-	-	-
Due from Other Funds	2	22	-	80	6	3
Advances to Investment Pool	253	3,061	-	-	836	384
Long-Term Notes Receivable	1,543	-	-	279	-	-
Investments	-	550	-	56,557	-	200
Other Assets	-	-	-	3,680	-	-
TOTAL ASSETS	**$ 1,852**	**$ 5,572**	**$ 19,709**	**$ 78,205**	**$ 883**	**$ 820**
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable and Accruals	$ 1	$ 12	$ 156	$ 167	$ -	$ -
Due to Other Governments	-	-	17,442	-	-	-
Due to Other Funds	3	12	-	288	-	43
Deferred Revenue	-	1,748	125	939	-	-
Property Held in Trust	-	-	-	8,689	-	-
Total Liabilities	**4**	**1,772**	**17,723**	**10,083**	**-**	**43**
Fund Balances:						
Reserved for Encumbrances	-	-	-	-	-	-
Reserved for Long-Term Assets	1,543	-	-	-	-	-
Unreserved	305	3,800	1,986	68,122	883	777
Total Fund Balances	**1,848**	**3,800**	**1,986**	**68,122**	**883**	**777**
TOTAL LIABILITIES AND FUND BALANCES	**$ 1,852**	**$ 5,572**	**$ 19,709**	**$ 78,205**	**$ 883**	**$ 820**

SUBSEQUENT INJURY	CRIME VICTIMS COMPENSATION	FULLAM ESTATE	HISTORICAL SOCIETY GENERAL TRUST	STATE LIBRARY TRUST	BN GERALDINE SETTLEMENT	COAST TRADING TRUST	TOTALS June 30, 1985	June 30, 1984
$ 49	$ 61	$ 1	$ 3	$ 2	$ 667	$ 184	$ 16,371	$ 11,901
84	12	-	-	-	90	2	24,132	15,058
-	-	-	-	-	-	-	237	237
2	2	-	-	-	18	-	135	43
347	218	58	16	-	2,288	-	7,461	4,853
-	-	-	-	-	-	-	1,822	1,707
2,215	498	-	-	-	-	-	60,020	66,985
-	-	-	-	-	-	-	3,680	2,505
$ 2,697	**$ 791**	**$ 59**	**$ 19**	**$ 2**	**$ 3,063**	**$ 186**	**$ 113,858**	**$ 103,289**
$ -	$ 4	$ -	$ -	$ -	$ -	$ -	$ 340	$ 342
-	-	-	-	-	-	-	17,442	14,825
	6	-	-	-	-	-	352	14
24	-	-	-	-	90	-	2,926	3,226
-	-	-	-	-	-	180	8,869	6,753
24	**10**	**-**	**-**	**-**	**90**	**180**	**29,929**	**25,160**
-	-	-	-	-	-	-	-	6
-	-	-	-	-	-	-	1,543	-
2,673	781	59	19	2	2,973	6	82,386	78,123
2,673	**781**	**59**	**19**	**2**	**2,973**	**6**	**83,929**	**78,129**
$ 2,697	**$ 791**	**$ 59**	**$ 19**	**$ 2**	**$ 3,063**	**$ 186**	**$ 113,858**	**$ 103,289**

STATE OF MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Expendable Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	RURAL DEVELOPMENT	HAIL INSURANCE	UNEMPLOYMENT INSURANCE	STATE COMP. INSURANCE	WOODVILLE HIGHWAY	UNINSURED EMPLOYERS
REVENUES:						
Charges for Services, Fines and Forfeits	$ -	$ 244	$ -	$ -	$ -	$ 284
Investment Earnings	147	367	-	7,420	89	54
Contributions and Premiums	-	-	60,351	49,718	-	30
Grants, Contracts and Donations	4	-	-	-	-	-
Federal	-	-	11,805	-	-	-
Total Revenues	151	611	72,156	57,138	89	368
Less: Intrafund Revenues	-	(72)	-	-	-	-
Net Revenues	**151**	**539**	**72,156**	**57,138**	**89**	**368**
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Transportation	-	-	-	-	111	-
Education and Cultural	-	-	-	-	-	-
Economic Development and Assistance	62	612	68,927	52,341	-	149
Total Expenditures	62	612	68,927	52,341	111	149
Less: Intrafund Expenditures	-	(72)	-	-	-	-
Net Expenditures	**62**	**540**	**68,927**	**52,341**	**111**	**149**
Excess of Revenues Over (Under) Expenditures	89	(1)	3,229	4,797	(22)	219
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	-	-	-	(4,899)	-	(107)
Total Other Financing Sources (Uses)	-	-	-	(4,899)	-	(107)
Difference Between Prior Year Encumbrances/Accruals and Actual	-	(4)	(180)	(386)	(9)	(11)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**89**	**(5)**	**3,049**	**(488)**	**(31)**	**101**
FUND BALANCES - JULY 1 - As Previously Reported	1,759	3,805	(1,063)	68,610	914	676
Prior Period Adjustments	-	-	-	-	-	-
FUND BALANCES - JULY 1 - As Restated	1,759	3,805	(1,063)	68,610	914	676
FUND BALANCES - JUNE 30	**$ 1,848**	**$ 3,800**	**$ 1,986**	**$ 68,122**	**$ 883**	**$ 777**

SUBSEQUENT INJURY	CRIME VICTIMS COMPENSATION	FULLAM ESTATE	TEACHERS FELLOWSHIP	HISTORICAL SOCIETY GENERAL TRUST	STATE LIBRARY TRUST	BN GERALDINE SETTLEMENT	COAST TRADING TRUST	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ -	$ 390	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ 5,918	$ 2,198
306	86	5	-	2	-	484	6	8,966	7,406
-	17	-	-	-	-	-	-	110,116	93,893
-	-	-	-	-	-	-	-	4	6
-	-	-	-	-	-	-	-	11,805	18,784
306	493	5	-	2	-	5,484	6	136,809	122,287
-	-	-	-	-	-	-	-	(72)	-
306	**493**	**5**	**-**	**2**	**-**	**5,484**	**6**	**136,737**	**122,287**
-	-	1	-	-	-	-	-	1	-
-	-	-	-	-	-	2,511	-	2,622	171
-	-	-	2	2	-	-	-	4	7
212	405	-	-	-	-	-	-	122,708	115,862
212	405	1	2	2	-	2,511	-	125,335	116,040
-	-	-	-	-	-	-	-	(72)	-
212	**405**	**1**	**2**	**2**	**-**	**2,511**	**-**	**125,263**	**116,040**
94	88	4	(2)	-	-	2,973	6	11,474	6,247
-	-	-	-	2	-	-	-	2	5
-	(47)	-	-	-	-	-	-	(5,053)	(5,020)
-	(47)	-	-	2	-	-	-	(5,051)	(5,015)
(32)	(1)	-	-	-	-	-	-	(623)	(531)
62	**40**	**4**	**(2)**	**2**	**-**	**2,973**	**6**	**5,800**	**701**
2,611	741	55	2	17	2	-	-	78,129	77,387
-	-	-	-	-	-	-	-	-	41
2,611	741	55	2	17	2	-	-	78,129	77,428
$ 2,673	**$ 781**	**$ 59**	**$ -**	**$ 19**	**$ 2**	**2,973**	**$ 6**	**$ 83,929**	**$ 78,129**

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NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds are used to account for assets held by the State in a trustee capacity, where the trust principal may not be expended. A brief description of each Nonexpendable Trust Fund follows.

Permanent Coal Tax Trust - This fund, created by Article IX, Section 5 of the Montana Constitution and administered by the Department of Revenue, receives 50% of all coal tax collections. Fifteen percent of investment earnings on this fund remain in the trust and the remaining 85% goes to the General Fund. Principal may be expended only upon affirmative vote by three-fourths of each house of the Legislature.

Education Trust - The Department of Commerce administers this fund which receives 18.75% of all coal tax collections. The fund principal is held in trust for the purpose of supporting the public schools, vocational-technical centers and university systems of the State. The Office of Public Instruction receives 67.5% of investment income which is paid to public schools through the State equalization aid program and 10% which is distributed to the vocational-technical centers. The remaining 22.5% is distributed to institutions of higher learning through the Board of Regents.

Resource Indemnity Tax - Taxes paid by persons engaging in or carrying on the business of mining, extracting or producing a mineral are deposited in this fund. Only the net earnings of the trust may be appropriated until the principal reaches $100 million. Interest earnings are expended from a Special Revenue Fund. This fund is administered by the Department of Revenue.

Parks, Cultural and Aesthetic Projects - Two and one-half percent of coal taxes are credited to this fund under the administration of the Department of Revenue. Interest income from the trust is recorded in a Special Revenue Fund. One-third of the investment income is used for cultural and aesthetic projects through the Montana Arts Council and two-thirds for the acquisition and maintenance of parks by the Department of Fish, Wildlife and Parks.

Land Grants - This fund accounts for lands granted to the State under control of the Department of State Lands for support of public schools and State institutions.

Real Property Trust - Money received by the Department of Fish, Wildlife and Parks from the sale of real property, from exploration and development of oil, gas and mineral deposits and from lease of department real property is deposited in this fund. Interest is recorded in a Special Revenue Fund and used for developing and maintaining real property of the department.

Historical Society - Four funds administered by the Historical Society account for memorials, bequests and various other contributions to the Society. Investment income is either expended from a Special Revenue Fund, Expendable Trust Fund or added to the principal.

Burlington Northern Geraldine Settlement - Money is held in trust to ensure the availability of funds to pay Burlington Northern after a three year time period mandated by settlement of a lawsuit. Investment earnings are transferred to an Expendable Trust Fund of the same name.

STATE OF MONTANA
Combining Balance Sheet
Nonexpendable Trust Funds
June 30, 1985
(Expressed in Thousands)

	PERMANENT COAL TAX	EDUCATION	RESOURCE INDEMNITY	PARKS, CULTURAL, AESTHETIC PROJECTS	LAND GRANTS	REAL PROPERTY
ASSETS						
Cash and Cash Equivalents	$ 733	$ 2,930	$ 29	$ 2	$ 17	$ 766
Receivables (Net)	206	2,043	97	11	-	4
Due from Other Funds	2,726	64	508	9	1,558	-
Advances to Investment Pool	37,342	3,202	4,068	861	178,262	-
Long-Term Notes/Loans Receivable	3,180	-	-	-	537	-
Investments	211,801	66,848	42,902	13,005	-	-
Land	-	-	-		49,399	-
TOTAL ASSETS	**$ 255,988**	**$ 75,087**	**$ 47,604**	**$ 13,888**	**$ 229,773**	**$ 770**
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to Other Funds	$ 2,323	$ 4,669	$ 121	$ 29	$ 469	$ -
Deferred Revenue	-	-	87	-	-	-
Total Liabilities	**2,323**	**4,669**	**208**	**29**	**469**	**-**
Fund Balances:						
Reserved for Special Trusts	252,422	70,418	47,396	13,859	229,491	770
Unreserved	1,243	-	-	-	(187)	-
Total Fund Balances	**253,665**	**70,418**	**47,396**	**13,859**	**229,304**	**770**
TOTAL LIABILITIES AND FUND BALANCES	**$ 255,988**	**$ 75,087**	**$ 47,604**	**$ 13,888**	**$ 229,773**	**$ 770**

JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT WHEELER	CHARLES BAIR	BN GERALDINE SETTLEMENT	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 4	$ 6	$ 2	$ 450	$ -	$ 4,939	$ 2,867
-	-	-	2	-	2,363	2,429
-	-	-	-	-	4,865	4,619
48	42	11	-	8	223,844	189,839
-	-	-	-	-	3,717	812
-	-	-	-	2,996	337,552	291,966
-	-	-	-	-	49,399	49,399
$ 52	**$ 48**	**$ 13**	**$ 452**	**$ 3,004**	**$ 626,679**	**$ 541,931**
$ -	$ 5	$ -	$ -	$ 1	$ 7,617	$ 5,084
-	-	-	-	-	87	2
-	**5**	**-**	**-**	**1**	**7,704**	**5,086**
44	43	13	450	3,003	617,909	536,782
8	-	-	2	-	1,066	63
52	**43**	**13**	**452**	**3,003**	**618,975**	**536,845**
$ 52	**$ 48**	**$ 13**	**$ 452**	**$ 3,004**	**$ 626,679**	**$ 541,931**

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Fund Balances
Nonexpendable Trust Funds
June 30, 1985
(Expressed in Thousands)

	PERMANENT COAL TAX	EDUCATION	RESOURCE INDEMNITY	PARKS, CULTURAL, AESTHETIC PROJECTS	LAND GRANTS	REAL PROPERTY
OPERATING REVENUES:						
Charges for Services, Fines and Forfeits	$ 2	$ -	$ -	$ -	$ -	$ 4
Taxes	33,694	9,175	4,449	2,294	-	-
Investment Earnings	4,683	11,604	-	-	1,985	-
Grants, Contracts and Donations	-	-	-	-	355	-
Rentals, Leases and Royalties	-	-	-	-	9,741	447
Total Operating Revenues	**38,379**	**20,779**	**4,449**	**2,294**	**12,081**	**451**
NONOPERATING REVENUES (EXPENSES):						
Sale of Property	-	-	-	-	261	-
Miscellaneous	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-	261	-
Income before Operating Transfers	38,379	20,779	4,449	2,294	12,342	451
Operating Transfers In (Out)	11,234	(11,507)	-	-	-	-
Difference Between Prior Year Commitments/Accruals and Actual	9	302	-	13	(72)	-
Net Income (Loss)	**49,622**	**9,574**	**4,449**	**2,307**	**12,270**	**451**
FUND BALANCES - JULY 1 - As Previously Reported	204,043	60,844	42,947	11,552	217,034	319
Prior Period Adjustments	-	-	-	-	-	-
FUND BALANCES - JULY 1 - As Restated	204,043	60,844	42,947	11,552	217,034	319
Residual Equity Transfers	-	-	-	-	-	-
FUND BALANCES - JUNE 30	**$ 253,665**	**$ 70,418**	**$ 47,396**	**$ 13,859**	**$ 229,304**	**$ 770**

JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT WHEELER	CHARLES BAIR	BN GERALDINE SETTLEMENT	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ -	$ -	$ -	$ -	$ 3,000	$ 3,006	$ -
-	-	-	-	-	49,612	48,090
4	-	1	2	3	18,282	15,586
-	-	1	450	-	806	-
-	-	-	-	-	10,188	10,244
4	**-**	**2**	**452**	**3,003**	**81,894**	**73,920**
-	-	-	-	-	261	176
-	-	-	-	-	-	131
-	-	-	-	-	261	307
4	-	2	452	3,003	82,155	74,227
(2)	-	-	-	-	(275)	1,013
-	(2)	-	-	-	250	(63)
2	**(2)**	**2**	**452**	**3,003**	**82,130**	**75,177**
50	45	11	-	-	536,845	462,177
-	-	-	-	-	-	(15)
50	45	11	-	-	536,845	462,162
-	-	-	-	-	-	(494)
$ 52	**$ 43**	**$ 13**	**$ 452**	**$ 3,003**	**$ 618,975**	**$ 536,845**

STATE OF MONTANA
Combining Statement of Changes in Financial Position
Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	PERMANENT COAL TAX	EDUCATION	RESOURCE INDEMNITY	PARKS, CULTURAL, AESTHETIC PROJECTS	LAND GRANTS	REAL PROPERTY
SOURCES OF WORKING CAPITAL:						
Operations:						
Net Income (Loss)	$ 49,622	$ 9,574	$ 4,449	$ 2,307	$ 12,270	$ 451
Working Capital Provided by Operations	49,622	9,574	4,449	2,307	12,270	451
Sale of Long-Term Investments	78,400	15,765	-	-	-	-
Decrease in Noncurrent Receivables	178	-	15,669	2,190	97	-
Total Sources of Working Capital	**128,200**	**25,339**	**20,118**	**4,497**	**12,367**	**451**
USES OF WORKING CAPITAL:						
Purchase of Long-Term Investments	108,030	24,403	16,724	5,456	-	-
Decrease in Noncurrent Payables	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-
Increase in Noncurrent Receivables	3,180	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-
Total Uses of Working Capital	**111,210**	**24,403**	**16,724**	**5,456**	**-**	**-**
Net Increase (Decrease) in Working Capital	**$ 16,990**	**$ 936**	**$ 3,394**	**$ (959)**	**$ 12,367**	**$ 451**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:						
Cash and Cash Equivalents	$ 728	$ 453	$ (32)	$ 1	$ 17	$ 446
Receivables (Net)	(219)	166	13	(32)	-	4
Due from Other Funds	1,377	(1,016)	(94)	(5)	(16)	1
Advances to Investment Pool	17,094	1,743	3,639	(908)	-	-
Other Assets	-	-	-	-	12,428	-
Due to Other Funds	(1,990)	(410)	(47)	(15)	(62)	-
Deferred Revenue	-	-	(85)	-	-	-
Property Held in Trust	-	-	-	-	-	-
Net Increase (Decrease) in Working Capital	**$ 16,990**	**$ 936**	**$ 3,394**	**$ (959)**	**$ 12,367**	**$ 451**

JIM BRADLEY MEMORIAL	THOMAS TEAKLE	MERRITT WHEELER	CHARLES BAIR	BN GERALDINE SETTLEMENT	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 2	$ (2)	$ 2	$ 452	$ 3,003	$ 82,130	$ 75,177
2	(2)	2	452	3,003	82,130	75,177
-	-	-	-	-	94,165	58,467
-	-	-	-	-	18,134	120
2	**(2)**	**2**	**452**	**3,003**	**194,429**	**133,764**
-	-	-	-	2,993	157,606	128,593
-	-	-	-	3	3	-
-	-	-	-	-	-	494
-	-	-	-	-	3,180	180
-	-	-	-	-	-	15
-	-	-	-	**2,996**	**160,789**	**129,282**
$ 2	**$ (2)**	**$ 2**	**$ 452**	**$ 7**	**$ 33,640**	**$ 4,482**
$ 2	$ 4	$ 2	$ 450	$ -	$ 2,071	$ (2,746)
-	-	-	2	-	(66)	603
-	-	-	-	-	247	1,854
-	-	-	-	8	21,576	3,415
-	-	-	-	-	12,428	-
-	(6)	-	-	(1)	(2,531)	4,225
-	-	-	-	-	(85)	5
-	-	-	-	-	-	(2,874)
$ 2	**$ (2)**	**$ 2**	**$ 452**	**$ 7**	**$ 33,640**	**$ 4,482**

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PENSION TRUST FUNDS

The Pension Trust Funds are used to account for public employee retirement systems. A brief description of each Pension Trust Fund follows.

Teachers' Retirement System - This fund accounts for resources used to provide financial benefits to members of the public teaching profession after their retirement or upon becoming disabled. The system is funded from employer and employee contributions. This fund also accounts for administrative costs of the system.

Public Employees' Retirement System (PERS) - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to qualified public employees. This fund also accounts for the administrative costs of the Public Employees' Retirement Division, Department of Administration, which administers the activities of PERS and the following seven retirement systems. These costs are paid from investment earnings on public employee social security withholdings. The system is funded from employer and employee contributions.

Municipal Police Officers' Retirement System - This fund accounts for resources used to pay retirement, disability and death benefits to qualifying police officers employed by first and second class cities. The system is funded from member, State and city contributions.

Game Wardens' Retirement System - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to game wardens employed by the State. In addition to employer and employee contributions, this fund receives fines and forfeitures generated from fish and wildlife violations.

Sheriff's Retirement System - This fund accounts for member and county contributions to pay retirement, disability and death benefits to qualifying sheriffs.

Judges' Retirement System - This fund accounts for member and State contributions used to pay retirement, disability and death benefits to Montana's judges. The system is also funded from a percentage of court fees collected.

Highway Patrolmen's Retirement System - This fund accounts for member and State contributions to pay retirement, disability and death benefits to qualifying highway patrolmen.

Volunteer Firefighters' of Unincorporated Areas Retirement System - This fund accounts for benefit payments to qualified volunteer firefighters. Benefit payments are based upon the amount of insurance premium taxes collected in the preceding year.

Unified Firefighters' Retirement System - This fund accounts for the accumulation of resources used to pay retirement, disability and death benefits to firefighters employed by first and second class cities and other cities electing coverage. In addition to employer and employee contributions, the State contributes a portion of insurance premium taxes collected.

STATE OF MONTANA
Combining Balance Sheet
Pension Trust Funds
June 30, 1985
(Expressed in Thousands)

	TEACHERS	PERS	MUNICIPAL POLICE	GAME WARDENS	SHERIFFS
ASSETS					
Cash and Cash Equivalents	$ 17,466	$ 18,054	$ 51	$ 7	$ 29
Receivables (Net)	12,351	12,202	613	169	537
Due from Other Funds	188	1,229	2,102	18	5
Inventories	-	6	-	-	-
Advances to Investment Pool	48,751	55,768	1,092	874	2,256
Investments	297,461	388,994	15,115	4,882	13,054
Deferred Gains (Losses)	10,571	15,875	275	197	188
Land	35	25	-	-	-
Buildings and Improvements	159	183	-	-	-
Equipment	38	91	-	-	-
Accumulated Depreciation	(73)	(103)	-	-	-
TOTAL ASSETS	**$ 386,947**	**$ 492,324**	**$ 19,248**	**$ 6,147**	**$ 16,069**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable and Accruals	$ 721	$ 427	$ -	$ -	$ 7
Due to Other Funds	24	46	-	-	-
Property Held in Trust	1	-	-	-	-
Compensated Absence Accrual	25	50	-	-	-
Total Liabilities	**771**	**523**	**-**	**-**	**7**
Fund Balances:					
Reserved For:					
Commitments	4	8	-	-	-
Retirement Systems	386,172	491,793	19,248	6,147	16,062
Total Fund Balances	**386,176**	**491,801**	**19,248**	**6,147**	**16,062**
TOTAL LIABILITIES AND FUND BALANCES	**$ 386,947**	**$ 492,324**	**$ 19,248**	**$ 6,147**	**$ 16,069**

JUDGES	HIGHWAY PATROL	VOLUNTEER FIREFIGHTERS	UNIFIED FIREFIGHTERS	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 7	$ 8	$ 1	$ 370	$ 35,993	$ 14,407
182	313	103	488	26,958	25,012
69	51	341	2,450	6,453	5,618
-	-	-	-	6	7
1,053	1,669	330	3,327	115,120	102,996
5,228	10,800	3,470	10,804	749,808	661,695
76	347	52	(203)	27,378	28,031
-	-	-	-	60	60
-	-	-	-	342	342
-	-	-	-	129	78
-	-	-	-	(176)	(158)
$ 6,615	**$ 13,188**	**$ 4,297**	**$ 17,236**	**$ 962,071**	**$ 838,088**
$ -	$ 1	$ -	$ -	$ 1,156	$ 1,392
-	-	-	-	70	88
-	-	-	-	1	-
-	-	-	-	75	67
-	**1**	**-**	**-**	**1,302**	**1,547**
-	-	-	-	12	66
6,615	13,187	4,297	17,236	960,757	836,475
6,615	**13,187**	**4,297**	**17,236**	**960,769**	**836,541**
$ 6,615	**$ 13,188**	**$ 4,297**	**$ 17,236**	**$ 962,071**	**$ 838,088**

STATE OF MONTANA
Combining Statement of Revenues, Expenses and Changes in Fund Balances
Pension Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	TEACHERS	PERS	MUNICIPAL POLICE	GAME WARDENS	SHERIFFS
OPERATING REVENUES:					
Investment Earnings	$ 36,115	$ 48,702	$ 1,882	$ 588	$ 1,697
Contributions and Premiums	52,952	52,683	1,884	316	1,628
Other	47	23	-	-	-
Total Operating Revenues	89,114	101,408	3,766	904	3,325
Less: Intrafund Revenues	(20)	-	-	-	-
Net Operating Revenues	**89,094**	**101,408**	**3,766**	**904**	**3,325**
OPERATING EXPENSES:					
Personal Services	218	485	-	-	-
Contractual Services	30	192	-	-	-
Supplies and Materials	7	15	-	-	-
Benefits	32,498	31,237	3,151	301	242
Refunds	4,812	8,429	108	4	220
Depreciation	6	13	-	-	-
Utilities and Rent	27	16	-	-	-
Communications	25	46	-	-	-
Repair and Maintenance	11	33	-	-	-
Investment Administration	104	136	5	1	4
Other	10	15	-	-	-
Total Operating Expenses	37,748	40,617	3,264	306	466
Less: Intrafund Operating Expenses	(20)	-	-	-	-
Net Operating Expenses	**37,728**	**40,617**	**3,264**	**306**	**466**
Income Before Operating Transfers	51,366	60,791	502	598	2,859
Operating Transfers In (Out)	-	-	2,101	261	-
Difference Between Prior Year Commitments/Accruals and Actual	(226)	(107)	(20)	(1)	(3)
Net Income (Loss)	**51,140**	**60,684**	**2,583**	**858**	**2,856**
FUND BALANCES - JULY 1 - As Previously Reported	335,036	431,106	16,665	5,289	13,218
Prior Period Adjustments	-	(1)	-	-	-
FUND BALANCES - JULY 1 - As Restated	335,036	431,105	16,665	5,289	13,218
Residual Equity Transfers	-	12	-	-	(12)
FUND BALANCES - JUNE 30	**$ 386,176**	**$ 491,801**	**$ 19,248**	**$ 6,147**	**$ 16,062**

JUDGES	HIGHWAY PATROL	VOLUNTEER FIREFIGHTERS	UNIFIED FIREFIGHTERS	TOTALS YEAR ENDED June 30, 1985	TOTALS YEAR ENDED June 30, 1984
$ 639	$ 1,282	$ 424	$ 1,642	$ 92,971	$ 78,592
854	1,289	-	2,070	113,676	104,530
-	-	-	-	70	49
1,493	2,571	424	3,712	206,717	183,171
-	-	-	-	(20)	-
1,493	**2,571**	**424**	**3,712**	**206,697**	**183,171**
-	-	-	-	703	652
-	-	-	-	222	365
-	-	-	-	22	24
417	843	268	3,217	72,174	65,986
-	2	-	16	13,591	11,480
-	-	-	-	19	15
-	-	-	-	43	34
-	-	-	-	71	65
-	-	-	-	44	9
2	3	1	3	259	256
-	-	20	-	45	70
419	848	289	3,236	87,193	78,960
-	-	-	-	(20)	-
419	**848**	**289**	**3,236**	**87,173**	**78,960**
1,074	1,723	135	476	119,524	104,211
-	-	339	2,431	5,132	5,070
-	4	-	(97)	(450)	(214)
1,074	**1,727**	**474**	**2,810**	**124,206**	**109,067**
5,541	11,460	3,823	14,403	836,541	728,547
-	-	-	23	22	(1,073)
5,541	11,460	3,823	14,426	836,563	727,474
-	-	-	-	-	-
$ 6,615	**$ 13,187**	**$ 4,297**	**$ 17,236**	**$ 960,769**	**$ 836,541**

STATE OF MONTANA
Combining Statement of Changes in Financial Position
Pension Trust Funds
For the Fiscal Year Ended June 30, 1985
(Expressed in Thousands)

	TEACHERS	PERS	MUNICIPAL POLICE	GAME WARDENS	SHERIFFS
SOURCES OF WORKING CAPITAL:					
Operations:					
Net Income (Loss)	$ 51,140	$ 60,684	$ 2,583	$ 858	$ 2,856
Items not Requiring Working Capital:					
Depreciation	6	13	-	-	-
Amortization of Net Loss (Gain) on Securities Exchanged	1,095	1,331	15	17	11
Working Capital Provided by Operations	52,241	62,028	2,598	875	2,867
Sale of Long-Term Investments	83,555	88,682	3,659	876	4,278
Disposal of Fixed Assets	-	-	-	-	-
Transfers from Other Funds	-	12	-	-	-
Increase in Compensated Absence Accrual	3	4	-	-	-
Prior Period Adjustments	-	-	-	-	-
Total Sources of Working Capital	**135,799**	**150,726**	**6,257**	**1,751**	**7,145**
USES OF WORKING CAPITAL:					
Purchase of Long-Term Investments	120,980	131,959	5,903	1,284	6,395
Acquisition of Fixed Assets	17	34	-	-	-
Transfers to Other Funds	-	-	-	-	12
Prior Period Adjustments	-	1	-	-	-
Total Uses of Working Capital	**120,997**	**131,994**	**5,903**	**1,284**	**6,407**
Net Increase (Decrease) in Working Capital	**$ 14,802**	**$ 18,732**	**$ 354**	**$ 467**	**$ 738**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL:					
Cash and Cash Equivalents	$ 9,365	$ 12,556	$ (20)	$ 4	$ (1)
Receivables (Net)	502	1,179	36	11	67
Due from Other Funds	(310)	953	(17)	(13)	(3)
Inventories	-	(1)	-	-	-
Advances to Investment Pool	5,042	3,998	355	465	670
Accounts Payable	184	48	-	-	5
Due to Other Funds	19	(1)	-	-	-
Deferred Revenue	-	-	-	-	-
Net Increase (Decrease) in Working Capital	**$ 14,802**	**$ 18,732**	**$ 354**	**$ 467**	**$ 738**

JUDGES	HIGHWAY PATROL	VOLUNTEER FIREFIGHTERS	UNIFIED FIREFIGHTERS	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 1,074	$ 1,727	$ 474	$ 2,810	$ 124,206	$ 109,067
-	-	-	-	19	15
5	20	6	(6)	2,494	2,391
1,079	1,747	480	2,804	126,719	111,473
1,661	1,936	1,040	3,895	189,582	126,102
-	-	-	-	-	1
-	-	-	-	12	9
-	-	-	-	7	67
-	-	-	-	-	-
-	-	-	23	23	99
2,740	**3,683**	**1,520**	**6,722**	**316,343**	**237,751**
2,165	2,962	1,540	6,307	279,495	219,860
-	-	-	-	51	145
-	-	-	-	12	9
-	-	-	-	1	1,172
-	-	-	-	-	-
2,165	**2,962**	**1,540**	**6,307**	**279,559**	**221,186**
$ 575	**$ 721**	**$ (20)**	**$ 415**	**$ 36,784**	**$ 16,565**
$ (43)	$ (17)	$ 1	$ (259)	$ 21,586	$ 841
54	15	15	69	1,948	(730)
68	49	(1)	107	833	4,043
-	-	-	-	(1)	(1)
496	675	(35)	498	12,164	12,733
-	(1)	-	-	236	(468)
-	-	-	-	18	(32)
-	-	-	-	-	179
$ 575	**$ 721**	**$ (20)**	**$ 415**	**$ 36,784**	**$ 16,565**

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AGENCY FUNDS

The Agency Funds are used to account for assets held by the State as an agent for individuals, private organizations, other governments and other funds. A brief description of each Agency Fund follows.

Unissued Warrants - This fund reports the amount of warrants authorized by agency claims but not written or not mailed by fiscal year-end.

Unclaimed Property - This fund accounts for property held by six State agencies pending claim by the person entitled thereto. It includes, for example, proceeds from the sale of abandoned property, escheated and undistributed estates, stale-dated State warrants and unclaimed wages.

Employees Deferred Compensation - State employees may defer a part of their compensation for the purpose of investment. This fund accounts for employee withholdings transferred to investing entities for allocation to employee designated investment plans.

Intergovernmental - This fund accounts for resources that flow through State agencies to federal and local governments.

Uncleared Collections - This fund accounts for resources held pending distribution to other funds and local governments. Amounts due to other State funds have been recorded as a receivable and revenue in those funds.

Land Grant Interest and Income - This fund accounts for interest and income earnings on nonexpendable trusts administered by the Department of State Lands pending distribution to units of the university system and State institutions.

Architecture and Engineering Advances - This fund accounts for monies advanced by other agencies to the Department of Administration's Architecture and Engineering Division for minor capital projects. The capital outlay expenditures are recorded in the funds which advanced the money.

Central Payroll - This fund accounts for the accumulation of State employees' payroll and withholdings by the State Auditor's Office pending remittance to employees and other appropriate third parties.

Investment Pool - This fund accounts for idle cash invested on a pooled basis. Investment earnings on State funds are accounted for as revenue in either the fund providing the cash for investment or in the fund from which the earnings will be expended.

Bank Liquidation - This fund accounts for bank assets placed under control of the Department of Commerce pending the bank's liquidation.

Child Support Collections - This fund accounts for payments from parents under the Child Support Enforcement Program, Department of Revenue.

Bad Debts and Dishonored Checks - This fund, administered by the Department of Revenue, accounts for amounts due to the State which have been written off as uncollectible by the receiving agency. The Department of Revenue continues to attempt to collect amounts owing for a period of time after they are deemed uncollectible by the receiving agency.

Performance and Other Deposits - This fund accounts for deposits held by the State pending compliance with performance agreements.

Custodial Accounts - Monies belonging to State institution residents, students of the School for the Deaf and Blind and participants in the foster children and protective services programs are accounted for in this fund. The Institution Care and Maintenance Nonexpendable Trust Fund reported in fiscal year 1984 was reclassified into this Agency Fund; 1984 totals have been restated to reflect this reclassification. These monies are held in trust pending settlement of a lawsuit which challenges the Department of Institutions' authority to spend certain monies belonging to institution residents to help pay for their care.

Industrial Insurance Liquidation - This fund, administered by the Division of Workers' Compensation, Department of Labor and Industry, accounts for surety bonds, converting the bonds into cash to liquidate liabilities as necessary.

STATE OF MONTANA
Combining Balance Sheet
Agency Funds
June 30, 1985
(Expressed in Thousands)

	UNISSUED WARRANTS	UNCLAIMED PROPERTY	EMPLOYEES DEF. COMP.	INTER-GOVERNMENTAL	UNCLEARED COLLECTIONS	LAND GRANT INTEREST	A&E ADVANCES
ASSETS							
Cash and Cash Equivalents	$ 978	$ 732	$ 169	$ 10,529	$ 2,451	$ 20,559	$ 957
Receivables (Net)	-	92	-	54	1,193	489	-
Due from Other Governments	-	-	-	94	-	-	-
Due from Other Funds	-	1	10	1,219	68	10,479	2
Advances to Investment Pool	-	-	-	-	-	-	-
Investments	-	-	25,565	2,642	-	72	-
Other Assets	-	-	-	-	-	-	-
TOTAL ASSETS	**$ 978**	**$ 825**	**$ 25,744**	**$ 14,538**	**$ 3,712**	**$ 31,599**	**$ 959**
LIABILITIES							
Accounts Payable	$ -	$ 10	$ -	$ 635	$ 1,245	$ 3	$ 951
Due to Other Governments	-	-	-	13,810	24	-	-
Due to Other Funds	-	-	-	81	2,341	31,596	8
Property Held in Trust	-	460	25,744	12	102	-	-
Allowance for Realized Gains (Losses)	-	-	-	-	-	-	-
Other Liabilities	978	355	-	-	-	-	-
TOTAL LIABILITIES	**$ 978**	**$ 825**	**$ 25,744**	**$ 14,538**	**$ 3,712**	**$ 31,599**	**$ 959**

CENTRAL PAYROLL	INVESTMENT POOL	BANK LIQUIDATION	CHILD SUPPORT COLLECTIONS	BAD DEBTS	DEPOSITS	CUSTODIAL ACCOUNTS	INDUSTRIAL INSURANCE LIQUIDATION	TOTALS June 30, 1985	TOTALS June 30, 1984
$ 1,681	$ 252,577	$ 30	$ 1,035	$ 13	$ 6,373	$ 5,354	$ -	$ 303,438	$ 343,310
-	13,999	-	-	62	2	-	-	15,891	13,979
-	-	-	-	-	-	-	-	94	323
14,947	16,373	-	-	-	25	2,431	-	45,555	34,510
-	-	-	-	-	-	33	-	33	4,319
-	174,985	-	-	-	-	-	-	203,264	220,377
-	-	-	-	-	2,304	-	13,969	16,273	15,772
$ 16,628	**$ 457,934**	**$ 30**	**$ 1,035**	**$ 75**	**$ 8,704**	**$ 7,818**	**$ 13,969**	**$ 584,548**	**$ 632,590**
$ -	$ -	$ -	$ 25	$ -	$ 34	$ 14	$ -	$ 2,917	$ 8,057
-	9,056	-	-	-	-	-	-	22,890	13,231
2,724	30,124	-	449	63	118	6,885	-	74,389	57,017
-	415,864	30	561	12	7,336	919	13,969	465,009	546,394
-	2,890	-	-	-	-	-	-	2,890	(5,282)
13,904	-	-	-	-	1,216	-	-	16,453	13,173
$ 16,628	**$ 457,934**	**$ 30**	**$ 1,035**	**$ 75**	**$ 8,704**	**$ 7,818**	**$ 13,969**	**$ 584,548**	**$ 632,590**

STATE OF MONTANA
Combining Balance Sheet
All Trust and Agency Fund Types
June 30, 1985
(Expressed in Thousands)

	EXPENDABLE TRUSTS	NON-EXPENDABLE TRUSTS	PENSION TRUSTS	AGENCY	TOTALS June 30, 1985	TOTALS June 30, 1984
ASSETS						
Cash and Cash Equivalents	$ 16,371	$ 4,939	$ 35,993	$ 303,438	$ 360,741	$ 372,485
Receivables (Net)	24,132	2,363	26,958	15,891	69,344	56,478
Interfund Loans Receivable	237	-	-	-	237	237
Due from Other Governments	-	-	-	94	94	323
Due from Other Funds	135	4,865	6,453	45,555	57,008	44,790
Inventories	-	-	6	-	6	7
Advances to Investment Pool	7,461	223,844	115,120	33	346,458	302,007
Long-Term Loans Receivable	1,822	3,717	-	-	5,539	2,519
Investments	60,020	337,552	749,808	203,264	1,350,644	1,241,023
Deferred Gains (Losses)	-	-	27,378	-	27,378	28,031
Land	-	49,399	60	-	49,459	49,459
Buildings and Improvements	-	-	342	-	342	342
Equipment	-	-	129	-	129	78
Accumulated Depreciation	-	-	(176)	-	(176)	(158)
Other Assets	3,680	-	-	16,273	19,953	18,277
TOTAL ASSETS	**$ 113,858**	**$ 626,679**	**$ 962,071**	**$ 584,548**	**$ 2,287,156**	**$ 2,115,898**
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable and Accruals	$ 340	$ -	$ 1,156	$ 2,917	$ 4,413	$ 9,791
Due to Other Governments	17,442	-	-	22,890	40,332	28,056
Due to Other Funds	352	7,617	70	74,389	82,428	62,203
Deferred Revenue	2,926	87	-	-	3,013	3,228
Property Held in Trust	8,869	-	1	465,009	473,879	553,147
Compensated Absence Accrual	-	-	75	-	75	67
Allowance for Realized Gains (Losses)	-	-	-	2,890	2,890	(5,282)
Other Liabilities	-	-	-	16,453	16,453	13,173
Total Liabilities	**29,929**	**7,704**	**1,302**	**584,548**	**623,483**	**664,383**
Fund Balances:						
Reserved for:						
Encumbrances/Commitments	-	-	12	-	12	72
Long-Term Assets	1,543	-	-	-	1,543	-
Special Trusts	-	617,909	-	-	617,909	536,782
Retirement Systems	-	-	960,757	-	960,757	836,475
Unreserved	82,386	1,066	-	-	83,452	78,186
Total Fund Balances	**83,929**	**618,975**	**960,769**	**-**	**1,663,673**	**1,451,515**
TOTAL LIABILITIES AND FUND BALANCES	**$ 113,858**	**$ 626,679**	**$ 962,071**	**$ 584,548**	**$ 2,287,156**	**$ 2,115,898**

HIGHER EDUCATION FUNDS

The Higher Education Funds are used to account for all transactions relating to the State's public institutions of higher education, including six university units and five vocational-technical centers. A brief description of each Higher Education Fund follows.

Current Funds

Unrestricted

General Operating - This fund includes the portion of financial resources that can be expended for general operations and is free of externally imposed restrictions, except those imposed by the Legislature.

Designated - This fund includes financial resources associated with general operations but are separately classified in order to accumulate costs that are to be recharged to other funds. It also identifies educational departments' special activities that are fully supported by supplemental assessments and identifies special supply and facility fees that are approved for collections beyond normal course fees and their disposition.

Auxiliary - This fund includes those financial resources devoted to providing essential on-campus services primarily to students, faculty or staff where a fee relating to the service is charged.

Restricted - This fund includes the portion of financial resources that can be expended for general operations but only for purposes imposed by sources external to the Board of Regents and the Legislature.

Fiduciary Funds

Student Loans - Accounts for monies which may be loaned to students, faculty or staff for purposes related to education, organized research or public services by the higher education system.

Endowment - Accounts for monies where the principal is available for investment. Investment earnings are to be transferred to appropriate operating funds pursuant to prevailing administrative requirements.

Agency - Accounts for monies where the State acts in the capacity of a custodian or fiscal agent for individual students, faculty, staff or qualified organizations.

Plant Funds

Unexpended - Accounts for unexpended resources derived from various sources to finance the acquisition of plant assets and the associated liabilities.

Renewal and Replacement - This fund's resources provide for the renewal and replacement of plant fund assets as distinguished from additions and improvements.

Retirement of Indebtedness - This fund accumulates resources for interest and principal payments and other debt service charges, including contributions to reserves, relating to plant fund indebtedness.

Investment in Plant - This fund includes all fixed assets in the service of the higher education unit as well as all associated liabilities.

STATE OF MONTANA
Combining Balance Sheet
All Higher Education Funds
June 30, 1985
(Expressed in Thousands)

	CURRENT FUNDS			
	UNRESTRICTED			
	GEN OPERATING	DESIGNATED	AUXILIARY	RESTRICTED
ASSETS				
Cash and Cash Equivalents	$ 7,044	$ 2,133	$ 2,315	$ 2,075
Cash with Fiscal Agent	-	-	-	-
Receivables (Net)	3,613	1,010	440	331
Interfund Loans Receivable	4,168	-	90	-
Due from Other Governments	-	-	-	2,346
Due from Other Funds	2,366	1,602	352	717
Inventories	101	2,246	2,413	-
Advances to Investment Pool	309	29	5,195	1,213
Investments	-	-	-	-
Land	-	-	-	-
Buildings and Improvements	-	-	-	-
Equipment	-	-	-	-
Other Fixed Assets	-	-	-	-
Construction in Progress	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	688	198	5	23
TOTAL ASSETS	**$ 18,289**	**$ 7,218**	**$ 10,810**	**$ 6,705**
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable and Accruals	$ 12,723	$ 1,553	$ 1,926	$ 1,062
Interfund Loans Payable	-	1,164	147	2,074
Due to Other Governments	-	6	-	10
Due to Other Funds	3,493	754	499	1,111
Current Notes/Bonds Payable	-	-	-	-
Deferred Revenue	516	13	143	435
Installment Purchase/Lease Payable	-	-	-	-
Long-Term Notes/Bonds Payable	-	-	-	-
Property Held in Trust	11	109	221	-
Compensated Absence Accrual	12,214	-	-	-
Other Liabilities	294	17	889	-
Total Liabilities	**29,251**	**3,616**	**3,825**	**4,692**
Fund Balances:				
Net Investment in Plant	-	-	-	-
Reserved For:				
Debt Service	-	-	-	-
Encumbrances	864	62	67	19
Federal Loans/Special Trusts	-	-	42	-
Unreserved	(11,826)	3,540	6,876	1,994
Total Fund Balances	**(10,962)**	**3,602**	**6,985**	**2,013**
TOTAL LIABILITIES AND FUND BALANCES	**$ 18,289**	**$ 7,218**	**$ 10,810**	**$ 6,705**

FIDUCIARY FUNDS			PLANT FUNDS				TOTALS	
STUDENT LOANS	ENDOWMENT	AGENCY	UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT OF INDEBT.	INVESTMENT IN PLANT	June 30, 1985	June 30, 1984
$ 439	$ 195	$ 1,474	$ 14,039	$ 873	$ 9,662	$ -	$ 40,249	$ 31,872
1	-	-	3,537	926	8,666	-	13,130	1,638
14,725	-	212	630	25	239	-	21,225	16,577
-	-	110	11	275	8	-	4,662	2,665
1	-	-	-	-	-	-	2,347	3,553
62	6	2,190	219	48	110	-	7,672	6,617
-	-	-	-	-	-	-	4,760	4,722
873	1,799	1,271	1,218	1,020	270	-	13,197	14,641
-	-	-	2,386	-	789	-	3,175	162
-	-	-	-	-	-	8,687	8,687	8,361
-	-	-	-	-	-	205,040	205,040	197,043
-	-	-	-	-	-	87,614	87,614	73,655
-	-	-	-	-	-	27,247	27,247	26,051
-	-	-	-	-	-	12,552	12,552	12,652
-	-	-	-	-	-	114	114	58
-	-	4	5,257	160	-	-	6,335	1,559
$ 16,101	**$ 2,000**	**$ 5,261**	**$ 27,297**	**$ 3,327**	**$ 19,744**	**$ 341,254**	**$ 458,006**	**$ 401,826**
$ 9	$ -	$ 621	$ 32	$ 45	$ 218	$ -	$ 18,189	$ 14,042
-	-	326	-	8	943	-	4,662	2,665
-	-	17	-	-	-	-	33	56
21	3	1,049	316	140	81	-	7,467	16,463
-	-	-	-	-	-	-	-	78
-	-	-	20	12	-	-	1,139	2,449
-	-	-	-	-	-	219	219	-
-	-	-	23,919	945	-	30,858	55,722	36,898
-	-	3,043	-	-	-	-	3,384	2,564
-	-	-	-	-	-	-	12,214	11,356
79	-	205	134	-	26	-	1,644	214
109	**3**	**5,261**	**24,421**	**1,150**	**1,268**	**31,077**	**104,673**	**86,785**
-	-	-	-	-	-	310,177	310,177	272,254
-	-	-	-	-	18,476	-	18,476	11,115
-	-	-	16	74	-	-	1,102	1,896
11,633	1,943	-	-	-	-	-	13,618	12,894
4,359	54	-	2,860	2,103	-	-	9,960	16,882
15,992	**1,997**	**-**	**2,876**	**2,177**	**18,476**	**310,177**	**353,333**	**315,041**
$ 16,101	**$ 2,000**	**$ 5,261**	**$ 27,297**	**$ 3,327**	**$ 19,744**	**$ 341,254**	**$ 458,006**	**$ 401,826**

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use in operations which are accounted for in governmental funds. These include all fixed assets except those of the Enterprise, Internal Service, Nonexpendable Trust, Pension Trust and Higher Education Funds.

STATE OF MONTANA
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
June 30, 1985
(Expressed in Thousands)

FUNCTION AND ACTIVITY	LAND	BUILDINGS AND IMPROVEMENTS	EQUIPMENT AND OTHER FIXED ASSETS	TOTAL
GENERAL GOVERNMENT				
Legislative	$ -	$ 2	$ 612	$ 614
Executive	2,448	27,176	3,749	33,373
Judicial	-	-	586	586
TOTAL GENERAL GOVERNMENT	2,448	27,178	4,947	34,573
PUBLIC SAFETY AND CORRECTIONS				
Law Enforcement	12	7,142	6,009	13,163
Corrections	284	15,949	2,397	18,630
Professional and Business Regulation	-	-	451	451
Safety	-	-	462	462
TOTAL PUBLIC SAFETY AND CORRECTIONS	296	23,091	9,319	32,706
TRANSPORTATION	879	25,320	5,500	31,699
HEALTH AND SOCIAL SERVICES				
Health and Environment	-	290	3,354	3,644
Social Services and Welfare	219	8,205	3,615	12,039
Mental Health	87	20,067	4,469	24,623
Veterans Affairs	-	2,589	523	3,112
TOTAL HEALTH AND SOCIAL SERVICES	306	31,151	11,961	43,418
EDUCATIONAL AND CULTURAL				
Educational	119	8,135	4,838	13,092
Cultural	-	-	324	324
TOTAL EDUCATIONAL AND CULTURAL	119	8,135	5,162	13,416
RESOURCE DEVELOPMENT AND RECREATION				
Resource Development	2,765	20,142	5,482	28,389
Recreational	28,469	4,702	3,539	36,710
Agricultural	-	-	614	614
TOTAL RESOURCE DEVELOPMENT AND RECREATION	31,234	24,844	9,635	65,713
ECONOMIC DEVELOPMENT AND ASSISTANCE	317	3,506	6,463	10,286
TOTAL ALLOCATED TO FUNCTIONS	$ 35,599	$ 143,225	$ 52,987	231,811
CONSTRUCTION IN PROGRESS				19,725
TOTAL GENERAL FIXED ASSETS				$ 251,536

STATE OF MONTANA
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
June 30, 1985
(Expressed in Thousands)

General Fixed Assets:	
Land	$ 35,599
Buildings and Other Improvements	143,225
Equipment	52,021
Other Fixed Assets	966
Construction in Progress	19,725
Total General Fixed Assets	$ 251,536
Investment in General Fixed Assets From:	
General Fund Fixed Assets	$ 149,549
State and Other Special Revenue Fund Fixed Assets	59,794
Federal Special Revenue Fund Fixed Assets	26,433
Capital Project Fund Fixed Assets	8,595
Donated Fixed Assets	7,165
Total Investment in General Fixed Assets	$ 251,536

BUDGET BASIS SCHEDULES

These schedules provide comparisons of the legally or administratively established budget with actual data on the budgetary basis for expenditures/expenses and transfers out. These schedules were compiled from the Statewide Budgeting and Accounting System (SBAS).

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LEGISLATIVE AUDITOR				
AUDIT & EXAMINATION PROGRAM	$ 1,693		$ 1,319	$ 374
TOTAL AGENCY	**$ 1,693**		**$ 1,319**	**$ 374**
LEGISLATIVE FISCAL ANALYST				
ANALYSIS AND REVIEW	648		626	22
TOTAL AGENCY	**$ 648**		**$ 626**	**$ 22**
LEGISLATIVE COUNCIL				
LEGISLATIVE COUNCIL FEED BILL	744		496	248
INTERIM STUDIES & CONFERENCES	279		185	94
LEGISLATIVE COUNCIL	2,043		1,678	365
TOTAL AGENCY	**$ 3,066**		**$ 2,359**	**$ 707**
LEGISLATURE-SENATE				
LEGISLATURE - SENATE	1,483		1,130	353
TOTAL AGENCY	**$ 1,483**		**$ 1,130**	**$ 353**
LEGISLATURE-HOUSE				
LEGIS.- HOUSE OF REPRESENTATIV	2,433		1,925	508
TOTAL AGENCY	**$ 2,433**		**$ 1,925**	**$ 508**
ENVIRONMENTAL QUALITY COUNCIL				
ENVIRONMENTAL QUALITY PROGRAM	233		210	23
TOTAL AGENCY	**$ 233**		**$ 210**	**$ 23**
JUDICIARY				
SUPREME COURT OPERATIONS	1,412		1,391	21
BOARDS AND COMMISSIONS	191		178	13
LAW LIBRARY	483		475	8
DISTRICT COURT OPERATIONS	2,031		2,027	4

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
JUDICIARY				
TOTAL AGENCY	**$ 4,117**		**$ 4,071**	**$ 46**
GOVERNORS OFFICE				
EXECUTIVE OFFICE PROGRAM	1,228		1,100	128
MANSION MAINTENANCE PROGRAM	72		69	3
AIR TRANSPORTATION PROGRAM	87		85	2
OFFICE OF BDGET & PGM PLANNING	1,281		749	532
LT. GOVERNOR	238		238	0
CITIZENS ADVOCATE OFFICE	61		49	12
MENTAL DIS BD VISITORS	81		81	0
TOTAL AGENCY	**$ 3,048**		**$ 2,371**	**$ 677**
SECRETARY OF STATES OFFICE				
RECORDS MANAGEMENT PROGRAM	868		868	0
ADMINISTRATIVE CODE PROGRAM		71	52	19
TOTAL AGENCY	**$ 868**	**$ 71**	**$ 920**	**$ 19**
COMMISSIONER OF POLITICAL PRAC				
ADMINISTRATION	141		141	0
TOTAL AGENCY	**$ 141**		**$ 141**	**0**
STATE AUDITORS OFFICE				
MANAGEMENT & CONTROL PROGRAM	411		374	37
CENTRAL PAYROLL DIVISION	566		546	20
ADMINISTRATIVE SUPPORT PROGRAM	282		276	6
INSUR REG & LIC PGM	680		663	17
INVEST REG & LIC PGM	271		244	27
TOTAL AGENCY	**$ 2,210**		**$ 2,103**	**$ 107**
OFFICE OF PUBLIC INSTRUCTION				
CHIEF STATE SCHOOL OFFICER	159		158	1
BASIC SKILLS	922		921	1
VOCATIONAL EDUCATION	393		393	0
ADMINISTRATIVE SERVICES	864		864	0
SPECIAL SERVICES	143		141	2

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
OFFICE OF PUBLIC INSTRUCTION				
DISTRI TO PUB SCH PGM	$ 35,399		$ 35,315	$ 84
DISTRI TO PUB SCH PGM		31,240	15,298	15,942
TOTAL AGENCY	**$ 37,880**	**$ 31,240**	**$ 53,090**	**$ 16,030**
BILLINGS VO TECH				
BILLINGS VO TECH	13		0	13
STATE FUNDS TRANSFERS		768	768	0
TOTAL AGENCY	**$ 13**	**$ 768**	**$ 768**	**$ 13**
BUTTE VO TECH				
BUTTE VO TECH	0		0	0
STATE FUNDS TRANSFERS		656	656	0
TOTAL AGENCY		**$ 656**	**$ 656**	**0**
GREAT FALLS VO TECH				
GREAT FALLS VO TECH	3		0	3
STATE FUNDS TRANSFERS		748	748	0
TOTAL AGENCY	**$ 3**	**$ 748**	**$ 748**	**$ 3**
HELENA VO TECH				
HELENA VO TECH	1		1	0
STATE FUNDS TRANSFERS		1,253	1,253	0
TOTAL AGENCY	**$ 1**	**$ 1,253**	**$ 1,254**	**0**
MISSOULA VO TECH				
MISSOULA VO TECH	15		5	10
STATE FUNDS TRANSFERS		1,264	1,264	0
TOTAL AGENCY	**$ 15**	**$ 1,264**	**$ 1,269**	**$ 10**
CRIME CONTROL DIVISION				
BOARD OF CRIME CONTROL	447		422	25

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
CRIME CONTROL DIVISION				
TOTAL AGENCY	**$ 447**		**$ 422**	**$ 25**
DEPARTMENT OF JUSTICE				
LEGAL SERVICES PROGRAM	807		800	7
INDIAN LEGAL JURISDICTION	175		159	16
COUNTY PROSECUTOR SERVICE	145		141	4
DRIVER SERVICES BUREAU	1,965		1,963	2
HIGHWAY PATROL DIVISION	2,750		2,744	6
L.E.S.D. ADMINISTRATION	78		77	1
COUNTY ATTORNEY PAYROLL	773		754	19
LAW ENFORCEMENT NETWORK SERV	639		630	9
LAW ENFORCEMENT ACADEMY PGM	456		456	0
FIRE MARSHALL PROGRAM	335		333	2
IDENTIFICATION PROGRAM	245		240	5
CRIMINAL INVESTIGATORS	180		180	0
CENTRAL SERVICE DIVISION	367		354	13
DATA PROCESSING PROGRAM	265		263	2
EXTRADITION & TRANSP PRISONERS	156		155	1
FORENSIC SCIENCE DIVISION	403		401	2
TOTAL AGENCY	**$ 9,739**		**$ 9,650**	**$ 89**
PUBLIC SERVICE REGULATION				
PUBLIC SERVICE REGULATION PROG	1,684		1,543	141
TOTAL AGENCY	**$ 1,684**		**$ 1,543**	**$ 141**
BOARD OF PUBLIC EDUCATION				
ADMINISTRATION	102		102	0
TOTAL AGENCY	**$ 102**		**$ 102**	**0**
COMMISSIONER OF HIGHER ED				
ADMINISTRATION PROGRAM	792		779	13
STUDENT ASSISTANCE PROGRAM	2,137		2,061	76
COMMUNITY COLLEGE ASSISTANCE	3,326		3,326	0
COMMISSIONERS APPROP DISTRIB		85,045	85,045	0
TOTAL AGENCY	**$ 6,255**	**$ 85,045**	**$ 91,211**	**$ 89**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
SCHOOL FOR THE DEAF & BLIND				
ADMINISTRATION PROGRAM	$ 197		$ 197	0
GENERAL SERVICES PROGRAM	290		273	17
STUDENT SERVICES	620		618	2
EDUCATION	812		798	14
AUDIOLOGY PROGRAM	766		739	27
TOTAL AGENCY	**$ 2,685**		**$ 2,625**	**$ 60**
MONTANA ARTS COUNCIL				
PROMOTION OF THE ARTS	120		120	0
TOTAL AGENCY	**$ 120**		**$ 120**	**0**
LIBRARY COMMISSION				
REFERENCE & INFORMATION SER.	284		267	17
LIBRARY DEVELOPMENT	43		42	1
INSTITUTIONAL LIB SER PROGRAM	18		17	1
LIB SER FOR PHYS HANDI PGM	56		54	2
ADMINISTRATION	140		139	1
TECHNICAL SERVICES	65		64	1
TOTAL AGENCY	**$ 606**		**$ 583**	**$ 23**
HISTORICAL SOCIETY				
ADMINISTRATION PROGRAM	366		354	12
LIBRARY PROGRAM	145		145	0
MUSEUM PROGRAM	217		211	6
MAGAZINE PROGRAM	40		40	0
HIST SITES PRESERVATION PROG	75		74	1
ARCHIVES PROGRAM	199		199	0
EDUCATION PROGRAM	29		24	5
TOTAL AGENCY	**$ 1,071**		**$ 1,047**	**$ 24**
BOARD OF REGENTS				
ADMINISTRATION PROGRAM	26		26	0
TOTAL AGENCY	**$ 26**		**$ 26**	**0**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
FIRE SERVICES TRAINING SCHOOL				
FIRE SERVICES TRAINING SCHOOL	$ 236		$ 236	0
TOTAL AGENCY	**$ 236**		**$ 236**	**0**
DEPT OF FISH, WILDLIFE & PARKS				
RECREATION & PARKS DIVISION	668		641	27
TOTAL AGENCY	**$ 668**		**$ 641**	**$ 27**
DEPT HEALTH & ENVIRON SCIENCES				
DIRECTOR'S PROGRAM	558		485	73
FINANCIAL MANAGEMENT DIVISION	236		230	6
ENVIRONMENTAL SCIENCES DIV.	1,296		1,263	33
MANAGEMENT SERVICES DIV.	527		517	10
HLTH SER & MED FAC DIV.	1,113		1,067	46
TOTAL AGENCY	**$ 3,730**		**$ 3,562**	**$ 168**
DEPARTMENT OF STATE LANDS				
CENTRAL MANAGEMENT PROGRAM	964		960	4
LAND ADMINISTRATION PGM	313		312	1
FORESTRY	6,580		6,566	14
TOTAL AGENCY	**$ 7,857**		**$ 7,838**	**$ 19**
DEPARTMENT OF LIVESTOCK				
CENTRALIZED SERVICES PROGRAM	71		62	9
DIAGNOSTIC LABORATORY PROGRAM	358		334	24
MILK & EGG PROGRAM	213		204	9
RABIES CONTROL	11		11	0
TOTAL AGENCY	**$ 653**		**$ 611**	**$ 42**
DEPT OF NAT RESOURCES & CONSER				
CENTRALIZED SERVICES	1,169		1,105	64
WATER RESOURCES & PLANNING	1,966		1,955	11
ENERGY PLANNING	596		516	80
TOTAL AGENCY	**$ 3,731**		**$ 3,576**	**$ 155**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF REVENUE				
DIRECTORS OFFICE	$ 323		$ 305	$ 18
CENTRALIZED SERVICES DIVISION	876		873	3
RESEARCH & INFORMATION DIVISIO	1,042		1,037	5
LEGAL DIVISION	792		768	24
INCOME TAX	2,203		2,197	6
CORPORATION TAX	3,134		2,724	410
PROPERTY VALUATION	11,360		11,122	238
MISCELLANEOUS TAXES	399		392	7
TOTAL AGENCY	**$ 20,129**		**$ 19,418**	**$ 711**
DEPARTMENT OF ADMINISTRATION				
CENTRAL ADMINISTRATION	2,675		2,635	40
CENTRAL ADMINISTRATION		12,795	10,200	2,595
GOVERNOR ELECT PROGRAM	30		0	30
ACCOUNTING PROGRAM	932		901	31
INFORMATION SERVICES DIVISION	1		0	1
GENERAL SERVICES PROGRAM	671		640	31
GENERAL SERVICES PROGRAM		22	22	0
PURCHASING PROGRAM	557		554	3
MAIL & DISTRIBUTION BUREAU	3		3	0
TREASURY	430		414	16
EMERGENCY & DISASTER PGM	452		452	0
PERSONNEL PROGRAM	1,101		1,038	63
STATE INSURANCE	59		59	0
PASSENGER TRAMWAY SAFETY	12		12	0
STATE TAX APPEAL BOARD	347		296	51
TOTAL AGENCY	**$ 7,270**	**$ 12,817**	**$ 17,226**	**$ 2,861**
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	217		211	6
CROP & LIVESTOCK UNIT	73		72	1
TRANSPORTATION UNIT	31		29	2
ENVIRONMENTAL MANAGEMENT DIV	833		799	34
PLANT INDUSTRY DIVISION	487		462	25
TOTAL AGENCY	**$ 1,641**		**$ 1,573**	**$ 68**
DEPARTMENT OF INSTITUTIONS				
DIRECTOR	384		371	13
MANAGEMENT SERVICES DIVISION	1,008		993	15
ALCOHOL & DRUG ABUSE DIVISION	231		231	0

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF INSTITUTIONS				
CORRECTIONS	$ 3,938		$ 3,856	$ 82
WOMEN'S CORRECTIONAL PROGRAM	752		637	115
CORRECTION'S MEDICAL BUDGET	743		743	0
MH & RES. SERVICES ADMIN.	3,957		3,934	23
TOTAL AGENCY	**$ 11,013**		**$ 10,765**	**$ 248**
BOULDER RIVR SCHOOL & HOSPITAL				
SERVICE & SUPPORT	10,830		10,579	251
TOTAL AGENCY	**$ 10,830**		**$ 10,579**	**$ 251**
CENTER FOR THE AGED				
RESIDENTIAL SERVICES	2,584		2,544	40
TOTAL AGENCY	**$ 2,584**		**$ 2,544**	**$ 40**
EASTMONT TRAINING CENTER				
CARE & CUSTODY	2,088		2,033	55
TOTAL AGENCY	**$ 2,088**		**$ 2,033**	**$ 55**
MOUNTAIN VIEW SCHOOL				
CARE & CUSTODY	1,654		1,588	66
TOTAL AGENCY	**$ 1,654**		**$ 1,588**	**$ 66**
PINE HILLS SCHOOL				
CARE & CUSTODY DEPARTMENT	2,662		2,567	95
TOTAL AGENCY	**$ 2,662**		**$ 2,567**	**$ 95**
MONTANA STATE PRISON				
CARE & CUSTODY	9,721		9,693	28
PRISON INDSTRS TRAINING PROGRA	129		128	1
TOTAL AGENCY	**$ 9,850**		**$ 9,821**	**$ 29**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
SWAN RIVER YOUTH FOREST CAMP				
CARE & CUSTODY	$ 861		$ 807	$ 54
TOTAL AGENCY	**$ 861**		**$ 807**	**$ 54**
VETERANS HOME				
CARE & CUSTODY	506		426	80
TOTAL AGENCY	**$ 506**		**$ 426**	**$ 80**
MONTANA STATE HOSPITAL				
TREATMENT SERVICES	19,305		18,486	819
TOTAL AGENCY	**$ 19,305**		**$ 18,486**	**$ 819**
BOARD OF PARDONS				
BOARD SERVICES	156		150	6
TOTAL AGENCY	**$ 156**		**$ 150**	**$ 6**
MONTANA YOUTH TREATMENT CENTER				
TREATMENT SERVICES	1,001		844	157
TOTAL AGENCY	**$ 1,001**		**$ 844**	**$ 157**
DEPARTMENT OF COMMERCE				
BUS LIC & REG-PROGRAM SUPPORT	47		33	14
WEIGHT & MEASURES BUREAU	416		408	8
FINANCIAL DIVISION	682		672	10
TRANSPORTATION DIVISION	486		486	0
BUSINESS ASSISTANCE PROGRAM	1,141		1,129	12
MONTANA PROMOTION BUREAU	1,242		1,242	0
COMMUNITY ASSISTANCE PROGRAM	429		392	37
ECONOMIC POLICY & RESEARCH	419		414	5
LOCAL GOVERNMENT AUDIT SERV.	1,462		1,462	0
ACCTG & MGNT SERVICES	89		89	0
INDIAN AFFAIRS COORDINATOR	102		101	1
(MT) HEALTH FACILITIES AUTHORI	213		213	0
DIRECTOR'S OFFICE/MNGT SERVICE	2		0	2
LEGAL SERVICES	145		140	5

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF COMMERCE				
TOTAL AGENCY	**$ 6,875**		**$ 6,781**	**$ 94**
LABOR AND INDUSTRY				
LABOR STANDARDS DIVISION	554		550	4
APPEALS DIVISION	316		302	14
HUMAN RIGHTS	186		185	1
TOTAL AGENCY	**$ 1,056**		**$ 1,037**	**$ 19**
LABOR & IND-EMPLOYMENT SERVS				
JOB SERVICE	50		41	9
JOB TRAINING PARTNERSHIP ACT	400		338	62
TOTAL AGENCY	**$ 450**		**$ 379**	**$ 71**
LABOR & IND-WORKERS' COMP				
INSURANCE COMPLIANCE PROGRAM	775		727	48
TOTAL AGENCY	**$ 775**		**$ 727**	**$ 48**
ADJUTANT GENERAL				
ADMINISTRATION PROGRAM	203		198	5
ARMY NATIONAL GUARD PGM	1,095		987	108
AIR NATIONAL GUARD PGM	139		137	2
TOTAL AGENCY	**$ 1,437**		**$ 1,322**	**$ 115**
DISASTER & EMERGENCY SERV DIV				
DISASTER COORDINATION & RESP.	245		240	5
TOTAL AGENCY	**$ 245**		**$ 240**	**$ 5**
BOARD OF VETERAN'S AFFAIRS				
VETERAN'S AFFAIRS PROGRAM	482		482	0
TOTAL AGENCY	**$ 482**		**$ 482**	**0**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPT SOCIAL & REHAB SERVICES				
ASSISTANCE PAYMENT PROGRAM	$ 13,307		$ 12,843	$ 464
SOCIAL SERVICES PROGRAM	6,526		6,054	472
ELIGIBILITY DETERMINATION PGM	831		763	68
ADMINISTRATIVE & SUPPORT SVS	629		503	126
STATE ASSUMED COUNTY ADMIN.	437		326	111
MEDICAL ASSISTANCE	40,737		38,243	2,494
AUDIT AND PRO. COMPLIANCE DIV.	480		479	1
VOCATIONAL REHABILITATION PGM	631		569	62
VISUAL SERVICES PRGM	273		243	30
DEVELOPMENTAL DISAB PROGRAM	11,796		11,792	4
TOTAL AGENCY	**$ 75,647**		**$ 71,815**	**$ 3,832**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LEGISLATIVE COUNCIL				
INTERIM STUDIES & CONFERENCES	$ 2		$ 2	0
TOTAL AGENCY	**$ 2**		**$ 2**	**0**
CONSUMER COUNSEL				
ADMINISTRATION PROGRAM	704		594	110
TOTAL AGENCY	**$ 704**		**$ 594**	**$ 110**
JUDICIARY				
LAW LIBRARY	30		10	20
WATER COURTS SUPERVISION	599		364	235
TOTAL AGENCY	**$ 629**		**$ 374**	**$ 255**
STATE AUDITORS OFFICE				
LOCAL ASSISTANCE DISTRIBUTIONS	361		361	0
LOCAL ASSISTANCE DISTRIBUTIONS		3,951	3,951	0
PENSION ADJ RETIRED FIREMEN		921	921	0
TOTAL AGENCY	**$ 361**	**$ 4,872**	**$ 5,233**	**0**
OFFICE OF PUBLIC INSTRUCTION				
BASIC SKILLS	91		84	7
BASIC SKILLS		13	13	0
DISTRI TO PUB SCH PGM	161,324		160,516	808
TOTAL AGENCY	**$ 161,415**	**$ 13**	**$ 160,613**	**$ 815**
BILLINGS VO TECH				
STATE FUNDS TRANSFERS		436	436	0
TOTAL AGENCY		**$ 436**	**$ 436**	**0**
BUTTE VO TECH				
STATE FUNDS TRANSFERS		152	152	0

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
BUTTE VO TECH				
TOTAL AGENCY		**$ 152**	**$ 152**	**0**
GREAT FALLS VO TECH				
STATE FUNDS TRANSFERS		295	295	0
TOTAL AGENCY		**$ 295**	**$ 295**	**0**
HELENA VO TECH				
STATE FUNDS TRANSFERS		285	285	0
TOTAL AGENCY		**$ 285**	**$ 285**	**0**
MISSOULA VO TECH				
STATE FUNDS TRANSFERS		400	400	0
TOTAL AGENCY		**$ 400**	**$ 400**	**0**
HIGHWAY TRAFFIC SAFETY				
HIGHWAY TRAFFIC SAFETY DIVISIO	72		65	7
TOTAL AGENCY	**$ 72**		**$ 65**	**$ 7**
DEPARTMENT OF JUSTICE				
LEGAL SERVICES PROGRAM	21		9	12
MOTOR VEHICLE ADMIN PGM	104		102	2
HIGHWAY PATROL DIVISION	6,464		6,432	32
VEHICLE REGISTRATION PGM	2,089		2,031	58
LAW ENFORCEMENT NETWORK SERV	155		155	0
LAW ENFORCEMENT ACADEMY PGM	206		200	6
CENTRAL SERVICE DIVISION	1		1	0
FORENSIC SCIENCE DIVISION	235		235	0
TOTAL AGENCY	**$ 9,275**		**$ 9,165**	**$ 110**
COMMISSIONER OF HIGHER ED				
STUDENT ASSISTANCE PROGRAM	2,295		2,248	47
COMMISSIONERS APPROP DISTRIB		13,787	13,787	0

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
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(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
COMMISSIONER OF HIGHER ED				
TOTAL AGENCY	**$ 2,295**	**$ 13,787**	**$ 16,035**	**$ 47**
MONTANA ARTS COUNCIL				
PROMOTION OF THE ARTS	644		587	57
TOTAL AGENCY	**$ 644**		**$ 587**	**$ 57**
LIBRARY COMMISSION				
REFERENCE & INFORMATION SER.	13		13	0
LIBRARY DEVELOPMENT	519		400	119
TECHNICAL SERVICES	28		28	0
TOTAL AGENCY	**$ 560**		**$ 441**	**$ 119**
HISTORICAL SOCIETY				
ARCHIVES PROGRAM	80		40	40
TOTAL AGENCY	**$ 80**		**$ 40**	**$ 40**
DEPT OF FISH, WILDLIFE & PARKS				
CENTRALIZED SERVICES DIVISION	1,564		1,491	73
FIELD SERVICES DIVISION	1,278		1,271	7
FISHERIES DIVISION	2,559		2,449	110
LAW ENFORCEMENT DIVISION	3,495		3,440	55
LAW ENFORCEMENT DIVISION		290	261	29
WILDLIFE DIVISION	2,262		2,143	119
RECREATION & PARKS DIVISION	1,898		1,842	56
CAPITAL OUTLAY	2,990		927	2,063
CAPITAL OUTLAY		522	522	0
CONSERVATION EDUCATION DIVISIO	879		872	7
ADMINISTRATION	672		667	5
TOTAL AGENCY	**$ 17,597**	**$ 812**	**$ 15,885**	**$ 2,524**
DEPT HEALTH & ENVIRON SCIENCES				
FINANCIAL MANAGEMENT DIVISION	85		83	2
ENVIRONMENTAL SCIENCES DIV.	1,694		1,307	387
MANAGEMENT SERVICES DIV.	225		221	4

STATE OF MONTANA
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BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPT HEALTH & ENVIRON SCIENCES				
TOTAL AGENCY	**$ 2,004**		**$ 1,611**	**$ 393**
DEPARTMENT OF HIGHWAYS				
GENERAL OPERATIONS PROGRAM	21,814		21,768	46
CONSTRUCTION PROGRAM	50,768		48,181	2,587
MAINTENANCE PROGRAM	42,395		42,267	128
PRECONSTRUCTION PROGRAM	5,083		4,931	152
EQUIPMENT PROGRAM	2,568		2,524	44
CAPITAL OUTLAY PROGRAM		5,485	5,485	0
TOTAL AGENCY	**$ 122,628**	**$ 5,485**	**$ 125,156**	**$ 2,957**
DEPARTMENT OF STATE LANDS				
RECLAMATION PROGRAM	997		893	104
LAND ADMINISTRATION PGM	103		102	1
RESOURCE DEVELOPMENT PGM	728		451	277
FORESTRY	1,625		1,229	396
TOTAL AGENCY	**$ 3,453**		**$ 2,675**	**$ 778**
DEPARTMENT OF LIVESTOCK				
CENTRALIZED SERVICES PROGRAM	347		347	0
DIAGNOSTIC LABORATORY PROGRAM	341		341	0
DISEASE CONTROL PROGRAM	539		496	43
INSPECTION & CONTROL PROGRAM	1,953		1,828	125
PREDATORY ANIMAL CONTROL PGM	527		467	60
RABIES CONTROL	15		15	0
TOTAL AGENCY	**$ 3,722**		**$ 3,494**	**$ 228**
DEPT OF NAT RESOURCES & CONSER				
CENTRALIZED SERVICES	373		336	37
OIL & GAS REGULATION	1,040		836	204
CONSERVATION DISTRICTS	726		614	112
WATER RESOURCES & PLANNING	22,227		11,954	10,273
WATER RESOURCES & PLANNING		791	719	72
ENERGY PLANNING	4,337		1,933	2,404
TOTAL AGENCY	**$ 28,703**	**$ 791**	**$ 16,392**	**$ 13,102**

STATE OF MONTANA
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BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
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(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF REVENUE				
DIRECTORS OFFICE	$ 62		$ 61	$ 1
CENTRALIZED SERVICES DIVISION	3,010		2,591	419
INCOME TAX	5		5	0
CORPORATION TAX	5,367		5,349	18
MISCELLANEOUS TAXES	68		66	2
MOTOR FUEL TAX	708		631	77
TOTAL AGENCY	**$ 9,220**		**$ 8,703**	**$ 517**
DEPARTMENT OF ADMINISTRATION				
CENTRAL ADMINISTRATION	1,316		1,090	226
CENTRAL ADMINISTRATION		138	138	0
PERSONNEL PROGRAM	4		0	4
WORKERS COMPENSATION JUDGE	294		281	13
TOTAL AGENCY	**$ 1,614**	**$ 138**	**$ 1,509**	**$ 243**
LONG RANGE BUILDING PLAN				
DEPARTMENTS & AGENCIES	6,702		853	5,849
INSTITUTIONS	513		0	513
TOTAL AGENCY	**$ 7,215**		**$ 853**	**$ 6,362**
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	29		23	6
ENVIRONMENTAL MANAGEMENT DIV	129		116	13
PLANT INDUSTRY DIVISION	503		273	230
TOTAL AGENCY	**$ 661**		**$ 412**	**$ 249**
DEPARTMENT OF INSTITUTIONS				
ALCOHOL & DRUG ABUSE DIVISION	2,096		1,773	323
TOTAL AGENCY	**$ 2,096**		**$ 1,773**	**$ 323**
PINE HILLS SCHOOL				
CARE & CUSTODY DEPARTMENT	25		25	0
TOTAL AGENCY	**$ 25**		**$ 25**	**0**

STATE OF MONTANA
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BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
MONTANA STATE PRISON				
CARE & CUSTODY	$ 50		$ 50	0
LICENSE PLATE FACTORY	523		345	178
TOTAL AGENCY	**$ 573**		**$ 395**	**$ 178**
SWAN RIVER YOUTH FOREST CAMP				
CARE & CUSTODY	25		25	0
TOTAL AGENCY	**$ 25**		**$ 25**	**0**
MONTANA STATE HOSPITAL				
TREATMENT SERVICES	1,584		1,584	0
TOTAL AGENCY	**$ 1,584**		**$ 1,584**	**0**
DEPARTMENT OF COMMERCE				
BUS LIC & REG-PROGRAM SUPPORT	71		58	13
MILK CONTROL BUREAU	276		245	31
POL BUREAU	2,075		1,770	305
DIVISION OF AERONAUTICS	704		558	146
DIVISION OF AERONAUTICS		30	16	14
TRANSPORTATION DIVISION	75		75	0
COMMUNITY ASSISTANCE PROGRAM	47,114		25,415	21,699
COMMUNITY ASSISTANCE PROGRAM		750	750	0
ECONOMIC POLICY & RESEARCH	26		0	26
TOTAL AGENCY	**$ 50,341**	**$ 780**	**$ 28,887**	**$ 22,234**
LABOR AND INDUSTRY				
LABOR STANDARDS DIVISION	3		3	0
TOTAL AGENCY	**$ 3**		**$ 3**	**0**
LABOR & IND-WORKERS' COMP				
ADMINISTRATION PROGRAM	1,444		1,422	22
ADMINISTRATION PROGRAM		576	306	270
STATE INSURANCE FUND	2,611		2,606	5
INSURANCE COMPLIANCE PROGRAM	898		897	1
SAFETY & HEALTH PROGRAM	805		801	4

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - STATE SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LABOR & IND-WORKERS' COMP				
TOTAL AGENCY	**$ 5,758**	**$ 576**	**$ 6,032**	**$ 302**
DEPT SOCIAL & REHAB SERVICES				
ASSISTANCE PAYMENT PROGRAM	2,270		2,270	0
SOCIAL SERVICES PROGRAM	846		846	0
ELIGIBILITY DETERMINATION PGM	1,190		1,190	0
ADMINISTRATIVE & SUPPORT SVS	321		321	0
STATE ASSUMED COUNTY ADMIN.	402		402	0
MEDICAL ASSISTANCE	1,820		1,820	0
VOCATIONAL REHABILITATION PGM	664		664	0
TOTAL AGENCY	**$ 7,513**		**$ 7,513**	**0**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
JUDICIARY				
BOARDS AND COMMISSIONS	$ 4		$ 4	0
TOTAL AGENCY	**$ 4**		**$ 4**	**0**
GOVERNORS OFFICE				
EXECUTIVE OFFICE PROGRAM	179		125	54
NORTHWEST REGIONAL POWER ACT	412		319	93
LT. GOVERNOR	5		4	1
TOTAL AGENCY	**$ 596**		**$ 448**	**$ 148**
STATE AUDITORS OFFICE				
FOREST RES & FPGA TO COUNTIES	7,844		7,844	0
TOTAL AGENCY	**$ 7,844**		**$ 7,844**	**0**
OFFICE OF PUBLIC INSTRUCTION				
BASIC SKILLS	121		96	25
BASIC SKILLS		10	8	2
VOCATIONAL EDUCATION	427		344	83
VOCATIONAL EDUCATION		92	91	1
ADMINISTRATIVE SERVICES	555		540	15
ADMINISTRATIVE SERVICES		118	110	8
SPECIAL SERVICES	1,047		975	72
SPECIAL SERVICES		208	193	15
DISTRI TO PUB SCH PGM	5,303		4,151	1,152
TOTAL AGENCY	**$ 7,453**	**$ 428**	**$ 6,508**	**$ 1,373**
BILLINGS VO TECH				
STATE FUNDS TRANSFERS		188	188	0
TOTAL AGENCY		**$ 188**	**$ 188**	**0**
BUTTE VO TECH				
STATE FUNDS TRANSFERS		279	279	0
TOTAL AGENCY		**$ 279**	**$ 279**	**0**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
GREAT FALLS VO TECH				
STATE FUNDS TRANSFERS		$ 244	$ 244	0
TOTAL AGENCY		**$ 244**	**$ 244**	**0**
HELENA VO TECH				
STATE FUNDS TRANSFERS		251	251	0
TOTAL AGENCY		**$ 251**	**$ 251**	**0**
MISSOULA VO TECH				
STATE FUNDS TRANSFERS		216	216	0
TOTAL AGENCY		**$ 216**	**$ 216**	**0**
CRIME CONTROL DIVISION				
BOARD OF CRIME CONTROL	97		92	5
TOTAL AGENCY	**$ 97**		**$ 92**	**$ 5**
HIGHWAY TRAFFIC SAFETY				
HIGHWAY TRAFFIC SAFETY DIVISIO	1,659		1,349	310
TOTAL AGENCY	**$ 1,659**		**$ 1,349**	**$ 310**
DEPARTMENT OF JUSTICE				
HIGHWAY PATROL DIVISION	229		186	43
CRIMINAL INVESTIGATORS	113		61	52
CRIMINAL INVESTIGATION COAL BO	209		195	14
FORENSIC SCIENCE DIVISION	36		31	5
TOTAL AGENCY	**$ 587**		**$ 473**	**$ 114**
PUBLIC SERVICE REGULATION				
PUBLIC SERVICE REGULATION PROG	381		265	116
TOTAL AGENCY	**$ 381**		**$ 265**	**$ 116**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
COMMISSIONER OF HIGHER ED				
STUDENT ASSISTANCE PROGRAM	$ 210		$ 192	$ 18
TALENT SEARCH	140		137	3
MONTANA CAREER INFORMATION SYS	190		145	45
GUARANTEED STUDENT LOAN PROGRA	1,018		620	398
TOTAL AGENCY	**$ 1,558**		**$ 1,094**	**$ 464**
SCHOOL FOR THE DEAF & BLIND				
STUDENT SERVICES	39		39	0
EDUCATION	159		152	7
TOTAL AGENCY	**$ 198**		**$ 191**	**$ 7**
MONTANA ARTS COUNCIL				
PROMOTION OF THE ARTS	396		396	0
TOTAL AGENCY	**$ 396**		**$ 396**	**0**
LIBRARY COMMISSION				
REFERENCE & INFORMATION SER.	93		93	0
LIBRARY DEVELOPMENT	685		418	267
INSTITUTIONAL LIB SER PROGRAM	50		49	1
LIB SER FOR PHYS HANDI PGM	89		89	0
ADMINISTRATION	38		37	1
TECHNICAL SERVICES	30		30	0
TOTAL AGENCY	**$ 985**		**$ 716**	**$ 269**
ADVISORY COUNCIL FOR VOC ED				
ADMINISTRATION PROGRAM	104		96	8
TOTAL AGENCY	**$ 104**		**$ 96**	**$ 8**
HISTORICAL SOCIETY				
LIBRARY PROGRAM	61		43	18
MUSEUM PROGRAM	18		7	11
HIST SITES PRESERVATION PROG	601		479	122
ARCHIVES PROGRAM	36		19	17

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
HISTORICAL SOCIETY				
TOTAL AGENCY	**$ 716**		**$ 548**	**$ 168**
FIRE SERVICES TRAINING SCHOOL				
FIRE SERVICES TRAINING SCHOOL	14		0	14
TOTAL AGENCY	**$ 14**		**0**	**$ 14**
DEPT OF FISH, WILDLIFE & PARKS				
CENTRALIZED SERVICES DIVISION	322		261	61
FIELD SERVICES DIVISION	76		46	30
FISHERIES DIVISION	1,855		1,556	299
LAW ENFORCEMENT DIVISION	86		78	8
WILDLIFE DIVISION	2,505		2,348	157
RECREATION & PARKS DIVISION	1,031		623	408
CAPITAL OUTLAY	2,075		377	1,698
CONSERVATION EDUCATION DIVISIO	173		165	8
ADMINISTRATION	93		83	10
TOTAL AGENCY	**$ 8,216**		**$ 5,537**	**$ 2,679**
DEPT HEALTH & ENVIRON SCIENCES				
DIRECTOR'S PROGRAM	122		85	37
FINANCIAL MANAGEMENT DIVISION	516		484	32
ENVIRONMENTAL SCIENCES DIV.	3,834		3,308	526
MANAGEMENT SERVICES DIV.	49		48	1
HLTH SER & MED FAC DIV.	13,170		12,106	1,064
TOTAL AGENCY	**$ 17,691**		**$ 16,031**	**$ 1,660**
DEPARTMENT OF HIGHWAYS				
GENERAL OPERATIONS PROGRAM	1,851		1,827	24
CONSTRUCTION PROGRAM	131,922		119,445	12,477
PRECONSTRUCTION PROGRAM	8,252		6,575	1,677
TOTAL AGENCY	**$ 142,025**		**$ 127,847**	**$ 14,178**
DEPARTMENT OF STATE LANDS				
CENTRAL MANAGEMENT PROGRAM	129		128	1
RECLAMATION PROGRAM	9,560		7,264	2,296

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF STATE LANDS				
FORESTRY	5,804		5,680	124
TOTAL AGENCY	**$ 15,493**		**$ 13,072**	**$ 2,421**
DEPARTMENT OF LIVESTOCK				
MILK & EGG PROGRAM	15		15	0
TOTAL AGENCY	**$ 15**		**$ 15**	**0**
DEPT OF NAT RESOURCES & CONSER				
CONSERVATION DISTRICTS	16		14	2
WATER RESOURCES & PLANNING	77		50	27
ENERGY PLANNING	2,062		1,047	1,015
TOTAL AGENCY	**$ 2,155**		**$ 1,111**	**$ 1,044**
DEPARTMENT OF REVENUE				
CENTRALIZED SERVICES DIVISION	6		6	0
RESEARCH & INFORMATION DIVISIO	25		25	0
LEGAL DIVISION	1,200		1,075	125
CORPORATION TAX	91		22	69
TOTAL AGENCY	**$ 1,322**		**$ 1,128**	**$ 194**
LONG RANGE BUILDING PLAN				
DEPARTMENTS & AGENCIES	2,477		115	2,362
TOTAL AGENCY	**$ 2,477**		**$ 115**	**$ 2,362**
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	35		35	0
CROP & LIVESTOCK UNIT	10		6	4
TRANSPORTATION UNIT	130		46	84
ENVIRONMENTAL MANAGEMENT DIV	240		218	22
PLANT INDUSTRY DIVISION	25		24	1
TOTAL AGENCY	**$ 440**		**$ 329**	**$ 111**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF INSTITUTIONS				
ALCOHOL & DRUG ABUSE DIVISION	$ 1,210		$ 1,153	$ 57
MH & RES. SERVICES ADMIN.	1,592		1,581	11
TOTAL AGENCY	**$ 2,802**		**$ 2,734**	**$ 68**
BOULDER RIVR SCHOOL & HOSPITAL				
SERVICE & SUPPORT	54		43	11
TOTAL AGENCY	**$ 54**		**$ 43**	**$ 11**
EASTMONT TRAINING CENTER				
CARE & CUSTODY	30		12	18
TOTAL AGENCY	**$ 30**		**$ 12**	**$ 18**
MOUNTAIN VIEW SCHOOL				
CARE & CUSTODY	113		83	30
TOTAL AGENCY	**$ 113**		**$ 83**	**$ 30**
PINE HILLS SCHOOL				
CARE & CUSTODY DEPARTMENT	226		209	17
TOTAL AGENCY	**$ 226**		**$ 209**	**$ 17**
MONTANA STATE PRISON				
CARE & CUSTODY	88		82	6
TOTAL AGENCY	**$ 88**		**$ 82**	**$ 6**
SWAN RIVER YOUTH FOREST CAMP				
CARE & CUSTODY	44		40	4
TOTAL AGENCY	**$ 44**		**$ 40**	**$ 4**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
VETERANS HOME				
CARE & CUSTODY	$ 499		$ 499	0
TOTAL AGENCY	**$ 499**		**$ 499**	**0**
MONTANA STATE HOSPITAL				
TREATMENT SERVICES	39		36	3
TOTAL AGENCY	**$ 39**		**$ 36**	**$ 3**
MONTANA YOUTH TREATMENT CENTER				
TREATMENT SERVICES	34		0	34
TOTAL AGENCY	**$ 34**		**0**	**$ 34**
DEPARTMENT OF COMMERCE				
TRANSPORTATION DIVISION	5,308		2,782	2,526
BUSINESS ASSISTANCE PROGRAM	50		50	0
HOUSING DIVISION	7,156		6,051	1,105
COMMUNITY ASSISTANCE PROGRAM	6,524		916	5,608
TOTAL AGENCY	**$ 19,038**		**$ 9,799**	**$ 9,239**
LABOR AND INDUSTRY				
LABOR STANDARDS DIVISION	18		10	8
APPEALS DIVISION	247		202	45
HUMAN RIGHTS	128		109	19
TOTAL AGENCY	**$ 393**		**$ 321**	**$ 72**
LABOR & IND-EMPLOYMENT SERVS				
JOB SERVICE	14,535		12,593	1,942
UNEMPLOYMENT INSURANCE	3,044		2,882	162
CENTRALIZED SERVICE ADMIN	4,357		3,154	1,203
JOB TRAINING PARTNERSHIP ACT	11,373		6,533	4,840
TOTAL AGENCY	**$ 33,309**		**$ 25,162**	**$ 8,147**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - FEDERAL SPECIAL REVENUE FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LABOR & IND-WORKERS' COMP				
ADMINISTRATION PROGRAM	$ 58		$ 32	$ 26
SAFETY & HEALTH PROGRAM	39		35	4
TOTAL AGENCY	**$ 97**		**$ 67**	**$ 30**
ADJUTANT GENERAL				
ARMY NATIONAL GUARD PGM	502		442	60
AIR NATIONAL GUARD PGM	730		728	2
TOTAL AGENCY	**$ 1,232**		**$ 1,170**	**$ 62**
DISASTER & EMERGENCY SERV DIV				
DISASTER COORDINATION & RESP.	254		236	18
EMERGENCY MANAGEMENT DEVELOPME	275		239	36
LOCAL CIVIL DEF REIMBURSEMENT	2,000		1,093	907
LOCAL CIVIL DEF REIMBURSEMENT		4,500	4,417	83
TOTAL AGENCY	**$ 2,529**	**$ 4,500**	**$ 5,985**	**$ 1,044**
DEPT SOCIAL & REHAB SERVICES				
ASSISTANCE PAYMENT PROGRAM	36,535		36,063	472
SOCIAL SERVICES PROGRAM	13,413		13,169	244
ELIGIBILITY DETERMINATION PGM	3,077		2,947	130
ADMINISTRATIVE & SUPPORT SVS	1,780		1,748	32
STATE ASSUMED COUNTY ADMIN.	608		608	0
MEDICAL ASSISTANCE	70,688		67,826	2,862
AUDIT AND PRO. COMPLIANCE DIV.	819		805	14
VOCATIONAL REHABILITATION PGM	3,723		3,701	22
DISABILITY DETERMINATION PGM	2,411		1,989	422
VISUAL SERVICES PRGM	666		644	22
DEVELOPMENTAL DISAB PROGRAM	3,791		3,791	0
DEVELOPE DISAB ADVIS COUNCIL	300		242	58
TOTAL AGENCY	**$ 137,811**		**$ 133,533**	**$ 4,278**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - OTHER SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LEGISLATIVE AUDITOR				
AUDIT & EXAMINATION PROGRAM	$ 831		$ 737	$ 94
TOTAL AGENCY	**$ 831**		**$ 737**	**$ 94**
LEGISLATIVE COUNCIL				
MONTANA CODE ANNOTATED	277		232	45
TOTAL AGENCY	**$ 277**		**$ 232**	**$ 45**
SECRETARY OF STATES OFFICE				
RECORDS MANAGEMENT PROGRAM	11		0	11
ADMINISTRATIVE CODE PROGRAM	203		189	14
TOTAL AGENCY	**$ 214**		**$ 189**	**$ 25**
COMMISSIONER OF POLITICAL PRAC				
ADMINISTRATION	1		1	0
TOTAL AGENCY	**$ 1**		**$ 1**	**0**
STATE AUDITORS OFFICE				
CENTRAL PAYROLL DIVISION	228		144	84
TOTAL AGENCY	**$ 228**		**$ 144**	**$ 84**
OFFICE OF PUBLIC INSTRUCTION				
CHIEF STATE SCHOOL OFFICER	15		7	8
BASIC SKILLS	208		147	61
BASIC SKILLS		12	0	12
ADMINISTRATIVE SERVICES	514		414	100
TOTAL AGENCY	**$ 737**	**$ 12**	**$ 568**	**$ 181**
DEPARTMENT OF JUSTICE				
DRIVER SERVICES BUREAU	99		66	33
LAW ENFORCEMENT NETWORK SERV	187		123	64
CENTRAL SERVICE DIVISION	25		1	24

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - OTHER SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF JUSTICE				
TOTAL AGENCY	**$ 311**		**$ 190**	**$ 121**
SCHOOL FOR THE DEAF & BLIND				
EDUCATION	302		302	0
TOTAL AGENCY	**$ 302**		**$ 302**	**0**
MONTANA ARTS COUNCIL				
PROMOTION OF THE ARTS	64		51	13
TOTAL AGENCY	**$ 64**		**$ 51**	**$ 13**
LIBRARY COMMISSION				
REFERENCE & INFORMATION SER.	3		3	0
TOTAL AGENCY	**$ 3**		**$ 3**	**0**
HISTORICAL SOCIETY				
ADMINISTRATION PROGRAM	48		20	28
LIBRARY PROGRAM	25		16	9
MUSEUM PROGRAM	27		14	13
ARCHIVES PROGRAM	40		37	3
EDUCATION PROGRAM	81		61	20
TOTAL AGENCY	**$ 221**		**$ 148**	**$ 73**
DEPT OF FISH, WILDLIFE & PARKS				
WILDLIFE DIVISION	16		14	2
TOTAL AGENCY	**$ 16**		**$ 14**	**$ 2**
DEPT HEALTH & ENVIRON SCIENCES				
DIRECTOR'S PROGRAM	174		172	2
MANAGEMENT SERVICES DIV.	58		16	42
HLTH SER & MED FAC DIV.	117		73	44
TOTAL AGENCY	**$ 349**		**$ 261**	**$ 88**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - OTHER SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF HIGHWAYS				
STORES INVENTORY	$ 16,192		$ 16,136	$ 56
TOTAL AGENCY	**$ 16,192**		**$ 16,136**	**$ 56**
DEPARTMENT OF LIVESTOCK				
BEEF & PORK RSRCH & MRKTG	605		601	4
TOTAL AGENCY	**$ 605**		**$ 601**	**$ 4**
DEPT OF NAT RESOURCES & CONSER				
CENTRALIZED SERVICES	32		32	0
ENERGY PLANNING	118		7	111
TOTAL AGENCY	**$ 150**		**$ 39**	**$ 111**
DEPARTMENT OF REVENUE				
PROPERTY VALUATION	9		9	0
TOTAL AGENCY	**$ 9**		**$ 9**	**0**
DEPARTMENT OF ADMINISTRATION				
ARCH & ENGINEERING PGM	515		496	19
BUILDING STANDARDS PROGRAM	920		859	61
TOTAL AGENCY	**$ 1,435**		**$ 1,355**	**$ 80**
LONG RANGE BUILDING PLAN				
DEPARTMENTS & AGENCIES	425		0	425
TOTAL AGENCY	**$ 425**		**0**	**$ 425**
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	33		33	0
CROP & LIVESTOCK UNIT	15		15	0
TRANSPORTATION UNIT	14		14	0
WHEAT RESEARCH & MARK UNIT	1,277		1,143	134
PLANT INDUSTRY DIVISION	63		44	19

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - OTHER SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF AGRICULTURE				
TOTAL AGENCY	$ 1,402		$ 1,249	$ 153
DEPARTMENT OF INSTITUTIONS				
CORRECTIONS	3		2	1
TOTAL AGENCY	$ 3		$ 2	$ 1
BOULDER RIVR SCHOOL & HOSPITAL				
SERVICE & SUPPORT	27		16	11
TOTAL AGENCY	$ 27		$ 16	$ 11
CENTER FOR THE AGED				
RESIDENTIAL SERVICES	12		4	8
TOTAL AGENCY	$ 12		$ 4	$ 8
PINE HILLS SCHOOL				
CARE & CUSTODY DEPARTMENT	351		351	0
TOTAL AGENCY	$ 351		$ 351	0
MONTANA STATE PRISON				
PRISON CANTEEN	450		350	100
TOTAL AGENCY	$ 450		$ 350	$ 100
SWAN RIVER YOUTH FOREST CAMP				
CARE & CUSTODY	26		24	2
TOTAL AGENCY	$ 26		$ 24	$ 2
VETERANS HOME				
CARE & CUSTODY	822		822	0

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - OTHER SPECIAL REVENUE FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
VETERANS HOME				
TOTAL AGENCY	**$ 822**		**$ 822**	**0**
MONTANA STATE HOSPITAL				
TREATMENT SERVICES	121		110	11
TOTAL AGENCY	**$ 121**		**$ 110**	**$ 11**
DEPARTMENT OF COMMERCE				
TRANSPORTATION DIVISION	38		37	1
BUSINESS ASSISTANCE PROGRAM	498		117	381
MONTANA PROMOTION BUREAU	550		367	183
TOTAL AGENCY	**$ 1,086**		**$ 521**	**$ 565**
LABOR AND INDUSTRY				
COMMISSIONER OF LABOR & INDUST	182		181	1
APPEALS DIVISION	8		3	5
TOTAL AGENCY	**$ 190**		**$ 184**	**$ 6**
LABOR & IND-EMPLOYMENT SERVS				
CENTRALIZED SERVICE ADMIN	603		542	61
TOTAL AGENCY	**$ 603**		**$ 542**	**$ 61**
DEPT SOCIAL & REHAB SERVICES				
ASSISTANCE PAYMENT PROGRAM	859		718	141
SOCIAL SERVICES PROGRAM	1,657		1,657	0
ELIGIBILITY DETERMINATION PGM	3,084		1,729	1,355
ADMINISTRATIVE & SUPPORT SVS	433		305	128
TOTAL AGENCY	**$ 6,033**		**$ 4,409**	**$ 1,624**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - DEBT SERVICE FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF ADMINISTRATION				
SRS BLDG AMORT & MAJ MTN	$ 19		$ 5	$ 14
TOTAL AGENCY	**$ 19**		**$ 5**	**$ 14**

STATE OF MONTANA

PROJECT-LENGTH SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CAPITAL PROJECTS FUND TYPE
BEGINNING OF PROJECT TO JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF ADMINISTRATION				
ARCH & ENGINEERING PGM		$ 1,738	$ 1,738	0
GENERAL SERVICES PROGRAM	50		50	0
TOTAL AGENCY	**$ 50**	**$ 1,738**	**$ 1,788**	**0**
LONG RANGE BUILDING PLAN				
RELIGIOUS ACTIVITY CTR-PRSN	322		322	0
SEAL COAT ROOF-MIL AFFAIRS	34		34	0
PNT NAT GRD ARMRS-MIL AFFR	46		11	35
DIST FSTRY CMPLX-PLAINS-DNRC	200		0	200
FRST SHP-STRG BLDG-CLWTR-DNRS	40		0	40
LUBRECHT FOREST-UM	635		544	91
RETROFIT BLDGS-ENERGY-ADM	1,000		937	63
NEW COTTAGE-PINE HILLS	796		796	0
SEAL COAT ROOFS-MIL AFFAIRS	49		30	19
PAINT NAT GRD ARMR-MIL AFFAIRS	189		183	6
PLAN CLNCL PSYCH-UM	30		30	0
ADTN-JB SRV-KALISPELL-LBR & IN	350		343	7
BOZ JOB SERV OFFICE-LBR & IND	555		483	72
STU UNION BLDG REN & ADD-MSU	4,000		4,000	0
PE FACILITY ADDTN-MSU	2,500		2,475	25
GRANT-RETROFIT STATE BLDGS-ADM	262		262	0
CONST ARMORY-HARLOWTON-MIL	416		391	25
CONST ARMORY-HAVRE-MIL	505		440	65
AUX HEATING-FT HARRISON-MIL	8		0	8
ARMORY ADDITION-BUTTE-MIL	820		802	18
FARM MECHANICS BLDG-NMC	349		349	0
LUBRECHT FOREST EXP STTN-UM	115		0	115
STU. UN BLDG REN & ADD - MSU	34		34	0
CONSTRUCT ANIMAL LAB FACILITY-	2,180		2,148	32
RETROFIT STATE BLDGS-ADM	2,250		2,213	37
PLAN NATURAL RESCOURCE BLDG-DN	400		400	0
SAFETY IMPRVMNTS-COGSWELL-ADM	44		44	0
COMPLETE COTTAGE-SD&B	700		700	0
CANYON FERRY REC AREA IMP-FW&P	125		110	15
CONST ARMORY-HARLOWTON-MIL	194		193	1
CONST ARMORY-HAVRE-MIL	217		206	11
AUX HEATING-FT HARRISON-MIL	3		0	3
MAINTENANCE-DNRC	25		22	3
"82" UNIVERSITY MAINTENANCE	988		951	37
"82" HNDCPPD ACCESSIBILITY-UNI	500		489	11
CONST CLINICAL PSYCH BLDG-UM	440		439	1
REMODEL COWAN HALL-NMC	150		150	0
COMPL SCIENCE BLDG-3RD FL-MCMS	198		198	0
WATER TWR MNTNCE-INSTITUTIONS	45		45	0
MAINT & SAFETY REPAIRS-WM SPR	120		120	0
SEWAGE TREATMENT PLANT-WM SPR	348		0	348

STATE OF MONTANA
PROJECT-LENGTH SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CAPITAL PROJECTS FUND TYPE
BEGINNING OF PROJECT TO JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LONG RANGE BUILDING PLAN				
MODIFY BTHRMS & LNDRY-EASTMONT	$ 57		$ 41	$ 16
CONST MULTI-PRPS BLDG-SWN RVR	400		386	14
KITCHEN REPAIRS-VETS HOME	21		21	0
SPRINKLER SYSTM-VETS HOME	47		47	0
UPGRADE PERIMETER SEC-PRISON	67		59	8
PRISON CHAPEL DESIGN	25		25	0
ST. CAPITOL BLDG-RENOVATION	6,750		1,544	5,206
POLSON JOB SERVICE BLDG	200		143	57
HAMILTON JOB SERVICE BLDG	200		194	6
WORKERS COMPENSATION BLDG.	4,000		3,975	25
CONST. CHILDREN'S UNIT -BILLIN	2,626		2,624	2
40-BED COTTAGE-SD&B	717		717	0
CONSTRUCT GYM-SD & B	2,300		2,300	0
CONSTRUCT COTTAGE & FD SERV-SD	1,999		1,999	0
VISUAL COMMUNICATIONS BLDG.	4,598		4,590	8
REM & ADDTN-CISEL HALL-EMC	1,190		1,190	0
CONSTRUCT FINE ARTS FACILITY-U	7,500		7,346	154
CONSTRUCT VO-TECH CENTER	3,770		3,770	0
CONST NURSING FACILITY-VETS HM	1,850		1,735	115
SEC IMPR-CLOSE I&II-PRISON	68		68	0
RENOVATION-ADMIN BLDG PRISON	88		88	0
DUAL ELECTRONIC SYSTMS-FENCE	197		191	6
LIGHTING -PRISON	71		71	0
KITHCEN EXPANSION-PRISON	205		205	0
UPGRADE WATER SYSTEM-PRISON	400		312	88
JUSTICE BLDG ARTWORK-ADM	50		50	0
CHILDRENS TRTMT UNIT-SUPLMT-BL	451		343	108
REPAIR & REPLACE ROOFS-MIL	39		37	2
REPLC EXHAUST SYSTM-HELENA-MIL	39		24	15
'83 ENRGY RTRFT-STATEWIDE-MIL	106		68	38
EMERGENCY OPERATION CNTR-HLN-M	805		711	94
PLAN BUSINESS ADM FACILITY-UM	50		50	0
LINFIELD HALL AUD. REPAIR-MSU	150		0	150
PLAN ENG/PHYSICAL SC COMPLEX-M	350		172	178
COMPLETE LIBRARY BASEMENT-MSU	300		0	300
PAVE HAD-MARSH LAB & AG CMPLX-	286		0	286
REMODEL HERRICK HALL-MSU	300		0	300
MACH SHOP & STRG CMPLX-BOZ AES	302		0	302
EXPND MUSEUM OF ROCKIES-MSU	6,000		0	6,000
ENG/LAB-CLASSROOM BLDG-MCMST	1,250		28	1,222
"83 ENERGY RETROFIT,PHIII-ADM	1,000		246	754
ORIGINAL GOV. MANSION IMPR-ADM	71		70	1
"83 LND ACQ & GRND IMPR-ADM	70		10	60
BLDG MDFCTNS-820 FRNT ST-ADM	120		78	42
MSC BLDG IMP-HELENA-ADM	397		397	0
STORM DRNG DETENTION BSN-ADM	250		161	89
'83 GT SPR HRTG ST PK IMPR-FWP	75		40	35
'83 BANNOCK ST PK IMP-FWP	158		99	59
CANYON FERRY RD IMPR-FWP	50		47	3

STATE OF MONTANA
PROJECT-LENGTH SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CAPITAL PROJECTS FUND TYPE
BEGINNING OF PROJECT TO JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LONG RANGE BUILDING PLAN				
FT OWENS RENOVATION-FWP	$ 20		$ 5	$ 15
CHEM LAB RENO- H & ES	113		113	0
'83 RF REP & MAJOR MTNCE-INST	1,092		594	498
FIRE SPRNKLRS & DET SYS-BLDR&W	186		163	23
CONST PORTE-COCHERE-CA	6		0	6
FRNTRE-YOUTH TRTMNT CTR-BLNGS-	11		0	11
REMODEL INFIRMARY-PRISON	200		200	0
INDUSTRIES BLDG-PRISON	700		0	700
FIRE ALARM SYSTEM- MTN VIEW	14		14	0
SEWAGE STUDY- SWN RVR	7		7	0
FORENSIC BLDG IMP & ADDTN-WM S	1,678		233	1,445
MECH MTNCE-THREE ARMORIES-MIL	13		13	0
REPAIR & REPLACE ROOFS-MIL	135		60	75
STREET IMPR-ANACONDA-MIL	19		0	19
REPLC EXHAUST SYSTM-HELENA-MIL	4		3	1
'83 ENRGY RTRFT-STATEWIDE-MIL	5		4	1
EMERGENCY OPERATION CNTR-HLN-M	861		850	11
MODIFY PNT SHOP-FRSTRY-MSLA-LA	60		56	4
CAPITAL IMPR-STATEWIDE-LANDS	35		20	15
MANSFIELD CNTR FOR PAC AFFRS-C	1,000		1,000	0
'83 RF REP & MJR MTNCE-UNIV.	1,494		1,219	275
PRIMARY ELECT DIST SYST UM	237		210	27
RELOCATE BUS. MACH. LAB-UM	20		17	3
MAJOR EXPANSION-PRISON	14,416		8,205	6,211
COMPLETE CISEL HALL REM-EMC	625		557	68
CONST DNRC BLDG-CAP CMPLX	6,958		4,867	2,091
ENGINEERING LAB/CLSSRM BLDG-MC	4,250		1,815	2,435
CONTROLLED ENVIRONMENT FACILIT	5,302		735	4,567
PURCHASE RIVERFRONT LAND-UM	500		500	0
1983 VET & PNR MEM BLDG ADDTN-	2,063		551	1,512
RENOVATE 4TH FLOOR-SOC SC BLDG	499		396	103
1983 COWAN HALL REMODEL-NMC	175		173	2
CONST OFFICE/LAB-WTARC-CONRAD-	121		121	0
MOSS MANSION LAND PURCHASE-BIL	50		0	50
CONST FISH HATCHERY-CRESTON SP	455		107	348
RENOVATE FISH HTCHRY-GT FALLS-	1,900		1,446	454
RENOVATE FISH HTCHRY-BIG TIMBE	500		348	152
CONST GLASGOW REG HDQTRS BLDG-	220		216	4
EVERETT L LYNN LAND PURCH-ADM	91		0	91
EXCESS INT.EARNING -81BONDS		6,000	5,550	450
BOND COSTS	126		86	40
BOND COSTS	8		8	0
RUNWAY IMPR-LINCOLN AIRPORT-AE	189		189	0
DEBT SERVICE PAYMENTS-WKRS COM		405	405	0
EXCESS INT.EARNINGS-'83 BONDS		7,500	1,000	6,500
BLDG MODIFCTNS-920 FR ST	120		0	120
FIRE PROTECTION-CAPITOL COMPLE	300		0	300
ASBESTOS SURVEY & ABTMNT-ST-WI	184		0	184
ROOF RPLCMNT-ASPEN HALL- SD&B	68		0	68

STATE OF MONTANA
PROJECT-LENGTH SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CAPITAL PROJECTS FUND TYPE
BEGINNING OF PROJECT TO JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LONG RANGE BUILDING PLAN				
ROOF RPLCMNT-BLDG #7- BRSH	$ 7		0	$ 7
ROOF RPLCMNT-CAFTRA-MTN VW	12		0	12
SANITARY SWR EXPNSN-PRISON	250		0	250
FORENSIC BLDG-MT ST HOSP	4,327		0	4,327
FIRE SPRSSN HOOD- CNRY KTCHN-8	17		0	17
REMDL CTTGE #16- BRSH	33		0	33
'85' MTNCE & REP- MONT ST HOSP	61		0	61
BOILER REP- PINE HILLS & MSH-I	26		0	26
NEW FLOORING-PINE HILLS	10		0	10
LNDRY FACLTY IMPR-C FOR A	215		0	215
WAREHOUSE & EQPMNT-PRISON	196		0	196
EXPANSION EQPMNT-PRISON	189		0	189
RIPRAP PRKLY PR CRK-MTN VIEW	15		0	15
'85' RF RPLCMNTS-ST WIDE-MIL	293		0	293
CMBND SPRT MTNCE FAC-FT HRRSN-	40		0	40
MULTIPLE INDR FRNG RNGS-MIL	23		0	23
RETROFIT NONARMORY FAC'S-MIL	5		0	5
ARMORY STORAGE ADDTNS-ST WIDE-	11		0	11
ORGNZTNL MTNCE SHOP-CHINOOK-MI	25		0	25
ORGNZTNL MTNCE SHOP-BILLINGS-M	70		1	69
ORGNZTNL MTNCE SHOP-KLSPEL-MIL	40		0	40
ORGNZTNL MTNCE SHOP-MSLA-MIL	40		0	40
ORGNZTNL MTNCE SHOP-BELGRADE-M	45		0	45
CRGNZTNL MTNCE SHOP-CLBRTSN-MI	25		0	25
"85" PNT SHOPS & ARMORIES-ST W	67		0	67
ENLRG RMRY & SCRTY CMPONDS-MIL	25		0	25
'85' ROOF RPLCMNTS-MSU	191		0	191
'85' ROOF RPLCMNTS-UM	119		0	119
JHNSN/WLSN HALL BRK REP-MSU	1,976		0	1,976
HLTH & SAFETY PROJCTS-UM	398		0	398
HLTH & SAFETY PROJECTS-NMC	23		0	23
MAJ MTNCE & REP-EMC	35		0	35
'85' MAJ MTNCE & REP-UM	52		0	52
'85 MAJ MTNCE & REP-WMC	127		0	127
ELECT DSTRBTN, PH II-UM	550		0	550
BROCKMAN CNTR PARTITIONS-NMC	27		0	27
REPAIR PARAPET WALLS-EMC	25		0	25
FARM SHOP-AGRI EXPRMNT STTN-MS	120		0	120
RMDL ENVRNMNTL LAB- BZM- AGRI	80		0	80
ENERGY CONSRVTN RETROFIT-ST.WI	400		0	400
'85' RF RPLCMNTS=ST WIDE-MIL	103		0	103
CMBND SPRT MTNCE FAC-FT HRRSN-	1,845		0	1,845
MULTIPLE INDR FRNG RNGS-MIL	1,196		0	1,196
RETROFIT NONARMORY FAC'S-MIL	150		0	150
ARMORY STORAGE ADDTNS-ST WIDE-	426		0	426
ORGNZTNL MTNCE SHOP-CHINOOK-MI	632		0	632
ORGNZTNL MTNCE SHOP-BILLINGS-M	632		0	632
ORGNZTNL MTNCE SHOP-KLSPEL-MIL	675		0	675
ORGNZTNL MTNCE SHOP-MSLA=MIL	675		0	675

STATE OF MONTANA
PROJECT-LENGTH SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CAPITAL PROJECTS FUND TYPE
BEGINNING OF PROJECT TO JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
LONG RANGE BUILDING PLAN				
ORGNZTNL MTNCE SHOP-BELGRADE-M	$ 675		0	$ 675
ORGNZTNL MTNCE SHOP-CLBRTSN-MI	675		0	675
'85' PNT SHPS & ARMRS-ST WIDE-	72		0	72
ENLRG ARMRY & SCRTY CMPNDS-MIL	80		0	80
FEDERAL CONTINGENCY FUNDS-MIL	200		0	200
EMERGENCY OPERATION CENTER-MIL	150		0	150
WARM SPGS SEWER	375		16	359
WARM SPRINGS SEWER	125		1	124
TECH MISC IMP	100		98	2
A&E PRE-PLANNING	200		170	30
NTL GD ARMORY CULBERTSON	439		439	0
TECH-SEWER LINE	91		77	14
NTL GD ARMORY CULBERTSON	183		183	0
FG-SLUICE BX MONUMENT	14		9	5
JUSTICE & LIBRARY BLDG-ADM	6,450		6,302	148
TOTAL AGENCY	**$ 147,580**	**$ 13,905**	**$ 96,518**	**$ 64,967**

STATE OF MONTANA
SCHEDULE OF EXPENSES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - PROPRIETARY FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENSES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF JUSTICE				
AGENCY LEGAL SERVICES	$ 491		$ 474	$ 17
TOTAL AGENCY	**$ 491**		**$ 474**	**$ 17**
HISTORICAL SOCIETY				
MAGAZINE PROGRAM	416		342	74
TOTAL AGENCY	**$ 416**		**$ 342**	**$ 74**
DEPT OF FISH, WILDLIFE & PARKS				
CENTRALIZED SERVICES DIVISION	1,777		1,728	49
RECREATION & PARKS DIVISION	114		112	2
TOTAL AGENCY	**$ 1,891**		**$ 1,840**	**$ 51**
DEPARTMENT OF HIGHWAYS				
HIGHWAY SERVICE REVOLVING	3,047		3,029	18
STATE MOTOR POOL	613		580	33
EQUIPMENT PROGRAM	10,505		9,446	1,059
TOTAL AGENCY	**$ 14,165**		**$ 13,055**	**$ 1,110**
DEPARTMENT OF STATE LANDS				
CENTRAL MANAGEMENT PROGRAM	142		131	11
TOTAL AGENCY	**$ 142**		**$ 131**	**$ 11**
DEPARTMENT OF REVENUE				
DIRECTORS OFFICE	4		4	0
RESEARCH & INFORMATION DIVISIO	319		319	0
LEGAL DIVISION	236		236	0
LIQUOR DIVISION	40,406		33,465	6,941
LIQUOR DIVISION		17,820	14,184	3,636
TOTAL AGENCY	**$ 40,965**	**$ 17,820**	**$ 48,208**	**$ 10,577**

STATE OF MONTANA
SCHEDULE OF EXPENSES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - PROPRIETARY FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENSES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF ADMINISTRATION				
"PUBLICATIONS AND GRAPHICS"	$ 2,020		$ 2,017	$ 3
INFORMATION SERVICES DIVISION	6,697		6,689	8
GENERAL SERVICES PROGRAM	2,409		2,273	136
GENERAL SERVICES PROGRAM		87	87	0
CENTRAL STORES	3,176		2,245	931
MAIL & DISTRIBUTION BUREAU	916		863	53
TREASURY	0		0	0
INVESTMENT PROGRAM	758		756	2
TELECOMMUNICATIONS BUREAU	6,701		6,230	471
PERSONNEL PROGRAM	19,261		14,296	4,965
STATE INSURANCE	9,140		3,541	5,599
STATE INSURANCE		8,000	2,420	5,580
TOTAL AGENCY	**$ 51,078**	**$ 8,087**	**$ 41,417**	**$ 17,748**
LONG RANGE BUILDING PLAN				
DEPARTMENTS & AGENCIES	138		0	138
TOTAL AGENCY	**$ 138**		**0**	**$ 138**
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	103		82	21
PLANT INDUSTRY DIVISION	41		35	6
TOTAL AGENCY	**$ 144**		**$ 117**	**$ 27**
DEPARTMENT OF INSTITUTIONS				
DIRECTOR	34		0	34
TOTAL AGENCY	**$ 34**		**0**	**$ 34**
MONTANA STATE PRISON				
RANCH & DAIRY	1,896		1,549	347
PRISON INDUSTRIES REVOLVING AC	483		424	59
PRISON INDSTRS TRAINING PROGRA	270		103	167
TOTAL AGENCY	**$ 2,649**		**$ 2,076**	**$ 573**

STATE OF MONTANA
SCHEDULE OF EXPENSES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - PROPRIETARY FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENSES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF COMMERCE				
DIVISION OF AERONAUTICS	$ 103		$ 67	$ 36
HOUSING DIVISION	670		664	6
LOCAL GOVERNMENT AUDIT SERV.	951		871	80
ACCTG & MGNT SERVICES	258		206	52
(MT) HEALTH FACILITIES AUTHORI	250		191	59
DIRECTOR'S OFFICE/MNGT SERVICE	644		618	26
LEGAL SERVICES	162		161	1
TOTAL AGENCY	**$ 3,038**		**$ 2,778**	**$ 260**
LABOR AND INDUSTRY				
APPEALS DIVISION	4		0	4
TOTAL AGENCY	**$ 4**		**0**	**$ 4**

STATE OF MONTANA
SCHEDULE OF EXPENSES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - EXPENDABLE TRUST FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENSES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
DEPARTMENT OF AGRICULTURE				
CENTRALIZED SERVICES DIVISION	$ 18		$ 17	$ 1
RURAL DEVELOPMENT	54		54	0
HAIL INSURANCE UNIT	166		138	28
TOTAL AGENCY	**$ 238**		**$ 209**	**$ 29**
DEPARTMENT OF COMMERCE				
TRANSPORTATION DIVISION	2,510		2,510	0
TOTAL AGENCY	**$ 2,510**		**$ 2,510**	**0**

STATE OF MONTANA
SCHEDULE OF EXPENSES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - PENSION TRUST FUND TYPE
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENSES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
PUBLIC EMPLOYEES RETIREMENT BD				
PUBLIC EMPLOYEES RETIREMENT	$ 821		$ 729	$ 92
TOTAL AGENCY	**$ 821**		**$ 729**	**$ 92**
TEACHERS RETIREMENT BOARD				
TEACHERS RETIREMENT PROGRAM	381		330	51
TOTAL AGENCY	**$ 381**		**$ 330**	**$ 51**

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CURRENT UNRESTRICTED SUB-FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
BILLINGS VO TECH				
BILLINGS VO TECH	$ 2,231		$ 1,813	$ 418
STATE FUNDS TRANSFERS		281	254	27
TOTAL AGENCY	**$ 2,231**	**$ 281**	**$ 2,067**	**$ 445**
BUTTE VO TECH				
BUTTE VO TECH	1,527		1,513	14
STATE FUNDS TRANSFERS		231	217	14
TOTAL AGENCY	**$ 1,527**	**$ 231**	**$ 1,730**	**$ 28**
GREAT FALLS VO TECH				
GREAT FALLS VO TECH	1,795		1,719	76
STATE FUNDS TRANSFERS		271	252	19
TOTAL AGENCY	**$ 1,795**	**$ 271**	**$ 1,971**	**$ 95**
HELENA VO TECH				
HELENA VO TECH	2,424		2,411	13
STATE FUNDS TRANSFERS		387	374	13
TOTAL AGENCY	**$ 2,424**	**$ 387**	**$ 2,785**	**$ 26**
MISSOULA VO TECH				
MISSOULA VO TECH	2,684		2,584	100
STATE FUNDS TRANSFERS		334	311	23
TOTAL AGENCY	**$ 2,684**	**$ 334**	**$ 2,895**	**$ 123**
UNIVERSITY OF MONTANA				
INSTRUCTION	18,976		18,957	19
ORGANIZED RESEARCH	475		467	8
PUBLIC SERVICE	223		212	11
ACADEMIC SUPPORT	3,658		3,643	15
STUDENT SUPPORT	2,959		2,950	9
INSTITUTIONAL SUPPORT	3,379		3,369	10
OPERATION & MAINT OF PLANT	4,528		4,517	11
SCHOLARSHIPS & FELLOWSHIPS PGM	785		782	3

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CURRENT UNRESTRICTED SUB-FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
UNIVERSITY OF MONTANA				
TOTAL AGENCY	**$ 34,983**		**$ 34,897**	**$ 86**
MONTANA STATE UNIVERSITY				
INSTRUCTION	24,973		24,928	45
ORGANIZED RESEARCH	571		570	1
PUBLIC SERVICE	10		10	0
ACADEMIC SUPPORT	5,744		5,741	3
STUDENT SERVICE	4,083		4,078	5
INSTITUTIONAL SUPPORT	3,468		3,463	5
OPERATION & MAINT OF PLANT	5,063		4,909	154
SCHOLARSHIPS & FELLOWSHIPS PGM	856		856	0
TOTAL AGENCY	**$ 44,768**		**$ 44,555**	**$ 213**
MONT COLLEGE OF MIN SC & TECH				
INSTRUCTION	5,190		4,968	222
ORGANIZED RESEARCH	119		112	7
ACADEMIC SUPPORT	786		777	9
STUDENT SERVICES	1,083		1,048	35
INSTITUTIONAL SUPPORT	1,268		1,165	103
OPERATION & MAINT OF PLANT	1,449		1,438	11
SCHOLARSHIPS & FELLOWSHIPS PGM	328		281	47
INDEPENDENT OPERATIONS	1,514		1,500	14
TOTAL AGENCY	**$ 11,737**		**$ 11,289**	**$ 448**
EASTERN MONTANA COLLEGE				
INSTRUCTION	6,545		6,541	4
PUBLIC SERVICE	212		211	1
ACADEMIC SUPPORT	1,662		1,660	2
STUDENT SERVICE	1,529		1,526	3
INSTITUTIONAL SUPPORT	1,323		1,317	6
OPERATION & MAINT OF PLANT	2,020		2,016	4
SCHOLARSHIPS & FELLOWSHIPS PGM	273		273	0
TOTAL AGENCY	**$ 13,564**		**$ 13,544**	**$ 20**
NORTHERN MONTANA COLLEGE				
INSTRUCTION	3,575		3,573	2
PUBLIC SERVICE	10		10	0
ACADEMIC SUPPORT	764		764	0

STATE OF MONTANA
SCHEDULE OF EXPENDITURES AND TRANSFERS OUT
BUDGET AND ACTUAL (BUDGET BASIS) - CURRENT UNRESTRICTED SUB-FUND
FOR FISCAL YEAR ENDING JUNE 30, 1985 (EXPRESSED IN THOUSANDS)
(CONTINUED)

AGENCY/PROGRAM/PROJECT	APPROPRIATED EXPENDITURES	APPROPRIATED TRANSFER OUT	ACTUAL	VARIANCE (UNFAVORABLE)
NORTHERN MONTANA COLLEGE				
STUDENT SERVICES	$ 784		$ 783	$ 1
INSTITUTIONAL SUPPORT	1,139		1,135	4
OPERATION & MAINT OF PLANT	959		950	9
SCHOLARSHIPS & FELLOWSHIPS PGM	206		206	0
TOTAL AGENCY	**$ 7,437**		**$ 7,421**	**$ 16**
WESTERN MONTANA COLLEGE				
INSTRUCTION	1,632		1,632	0
ACADEMIC SUPPORT	342		342	0
STUDENT SERVICES	473		473	0
INSTITUTIONAL SUPPORT	602		602	0
OPERATION & MAINT OF PLANT	631		631	0
SCHOLARSHIPS & FELLOWSHIPS PGM	64		64	0
TOTAL AGENCY	**$ 3,744**		**$ 3,744**	**0**
AGRICULTURAL EXPER STATION				
AGRICULTURAL EXPER STATION	9,448		9,342	106
TOTAL AGENCY	**$ 9,448**		**$ 9,342**	**$ 106**
COOPERATIVE EXTENSION SERVICE				
COOPERATIVE EXTENSION SERVICE	4,162		4,160	2
TOTAL AGENCY	**$ 4,162**		**$ 4,160**	**$ 2**
FORESTRY & CONS EXPER STATION				
RESEARCH	688		672	16
TOTAL AGENCY	**$ 688**		**$ 672**	**$ 16**

Statistical and Economic Data

Financial presentations included in this section provide users a better historical perspective through detailed data on economic and social characteristics, financial trends and the fiscal capacity of the State.

C. M. Russell, "Steer Rider #2"
Montana Historical Society, Gift of C. R. Smith

STATE OF MONTANA
EXPENDITURES BY FUNCTION
ALL GOVERNMENTAL FUND TYPES

Last Three Fiscal Years (1)
(Expressed in Thousands)

	1983	1984	1985
General Government	$ 73,748	$ 50,420	$ 60,698
Public Safety and Corrections	46,576	50,646	54,167
Transportation	161,891	213,698	265,580
Health and Social Services	248,355	270,033	292,351
Education and Cultural	203,919	213,977	222,631
Resource Development and Recreation	43,588	45,698	51,357
Economic Development and Assistance	34,367	76,198	75,983
Debt Service:			
Principal Retirement	3,734	61,311	7,586
Interest and Fiscal Charges	7,244	12,944	16,829
Capital Outlay	25,701	30,159	38,132
TOTAL	$ 849,123	$ 1,025,084	$ 1,085,314

NOTE: (1) Comparable expenditures by function are not available for fiscal years prior to 1983.

STATE OF MONTANA
REVENUES BY SOURCE
ALL GOVERNMENTAL FUND TYPES

Last Three Fiscal Years (1)
(Expressed in Thousands)

	1983	1984	1985
Licenses and Permits	$ 53,400	$ 51,156	$ 63,744
Taxes	401,895	474,850	519,175
Charges for Services, Fines and Forfeits	10,296	27,899	18,635
Investment Earnings	86,051	105,624	118,036
Reimbursements	19,083	11,826	15,681
Sale of Documents, Mdse, and Property	5,953	2,298	16,245
Rentals, Leases and Royalties	1,139	1,350	1,389
Contributions and Premiums	42	271	341
Grants, Contracts and Donations	7,238	1,974	2,034
Federal	281,502	336,201	390,240
Miscellaneous	1,707	2,902	2,372
TOTAL	$ 868,306	$ 1,016,301	$ 1,147,892

NOTE: (1) Comparable revenues by source are not available for fiscal years prior to 1983.

STATE OF MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS (1)

Last Ten Fiscal Years
(Expressed in Thousands)

Fiscal Year (1)	Total Tax Levy (a)	Total Tax Collections (b)	Percent of Total Tax Collections To Tax Levy
1976	$ 13,093	$ 13,391	102.3%
1977	12,327	12,123	98.3
1978	12,126	11,991	98.9
1979	15,356	20,626	134.3
1980	13,984	17,331	123.9
1981	13,587	19,034	140.1
1982	13,714	13,901	101.4
1983	15,084	14,213	94.2
1984	14,987	17,151	114.4
1985	16,025	17,014	106.2

NOTE: (1) Property taxes are levied in one fiscal year and collected in subsequent fiscal years (i.e., the fiscal year column relates to the column "Total Tax Collections" only).

SOURCES: (a) Montana Department of Revenue Reports to the Legislature
(b) 1976-1985 Montana Statewide Budgeting and Accounting System

STATE OF MONTANA
TAXABLE AND MARKET (ASSESSED) VALUE OF PROPERTY(1)

Last Ten Fiscal Years
(Expressed in Thousands)

	Real Property		Personal Property		Total		Ratio of Total Taxable to Total Market (Assessed) Value
Fiscal Year	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	
1975	$ 935,364	2,607,915	415,411	1,766,135	1,350,774	4,374,050	30.9%
1976	984,458	2,780,688	407,477	1,997,717	1,391,935	4,778,405	29.1
1977	1,047,428	3,010,476	419,316	2,095,349	1,466,744	5,105,826	28.7
1978	1,132,365	8,713,630	435,921	4,390,091	1,568,285	13,103,720	12.0
1979	1,153,518	9,006,274	468,434	4,735,543	1,621,952	13,741,817	11.8
1980	1,335,994	9,672,953	509,015	5,455,106	1,845,009	15,128,059	12.2
1981	1,514,913	10,169,189	505,718	5,702,783	2,020,631	15,871,972	12.7
1982	1,820,293	11,179,906	384,199	4,772,574	2,204,492	15,952,480	13.8
1983	1,881,321	11,901,426	352,065	3,895,305	2,233,385	15,796,731	14.1
1984	1,947,241	12,598,755	383,642	4,133,338	2,330,883	16,732,094	13.9

NOTE: (1) - Taxable property in Montana must be assessed at 100% of its market value except mining property and agricultural lands. Mining property is assessed based on net and gross proceeds from mineral production. The assessment on agricultural land is based on productive capacity.

- Taxable value is that against which the mill levy is applied. These values are arrived at by the appropriate ratios found in Montana's Classification Act to the assessed values (e.g., the taxable value of residential property is 30% of its assessed value).

- Assessed value was changed from varying percentages of market value to full market value in 1978.

SOURCE: Montana Department of Revenue Reports to the Legislature

STATE OF MONTANA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER $100 OF TAXABLE VALUE)

Last Ten Fiscal Years

Fiscal Year	State of Montana Special Revenue Funds	Schools	Counties	Cities	Miscellaneous	Total
1975	$ .97	$ 11.03	$ 4.38	$ 2.72	$ .65	$ 19.75
1976	.89	11.30	4.49	2.73	.74	20.15
1977	.83	11.71	4.52	2.59	.93	20.58
1978	.98	11.95	4.48	2.76	1.00	21.17
1979	.86	13.03	4.71	2.89	1.15	22.64
1980	.74	13.29	4.67	2.86	1.12	22.68
1981	.68	13.35	4.79	2.83	1.22	22.87
1982	.68	12.76	4.78	1.80	2.04	22.06
1983	.67	12.90	4.96	2.71	1.37	22.61
1984	.69	14.12	4.86	2.78	1.32	23.77

SOURCE: Montana Department of Revenue Reports to the Legislature

STATE OF MONTANA
PROPERTY TAX MILL LEVY FOR STATE PURPOSES

This portion of the property tax levy was developed to provide a nondiscriminatory method of financing public education in Montana. The State has statutory authority to levy up to six mills for the support of the State's higher education system. Until 1981, additional levies for equalization of school funding were levied from time to time to cover deficiencies in the school equalization account. The General Fund is now charged with making up any deficiencies in the equalization system. In addition, the Legislature is directed by law to levy at each legislative session a tax of up to 2 mills on all taxable property in the State to provide for any deficiencies in the General Fund.

Levy Year	Higher Education System	Primary and Secondary Schools	Total Mill Levy
1976	5.60	3.90	9.50
1977	6.00	1.60	7.60
1978	5.94	1.05	6.99
1979	6.00	3.20	9.20
1980	6.00	1.00	7.00
1981	5.65	-	5.65
1982	6.00	-	6.00
1983	5.86	-	5.86
1984	6.00	-	6.00
1985	6.00	-	6.00

Each mill represents one dollar of tax levied on each thousand dollars worth of taxable property. The amount of property taxes needed for the year (net levy) is divided by the percentage determined collectible. This gross levy is then divided by the assessed valuation to arrive at the mill levy. For example, 1984's 6.0 mills would levy a tax of $36.00 on property with a taxable value of $6,000.

SOURCE: Montana Department of Revenue, Research and Information Division

STATE OF MONTANA
RATIO OF DIRECT STATE DEBT TO ASSESSED VALUE AND DIRECT STATE DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year	Population(a)	(Expressed in Thousands) Assessed Value(1)(b)	Direct State Debt(2)(c)	Direct State Debt Per Assessed Value	Direct State Debt Per Capita
1976	756	$ 4,778,405	$ 7,400	.15%	$ 9.79
1977	768	5,105,826	7,195	.14	9.37
1978	780	13,103,730	6,975	.05	8.94
1979	786	13,741,817	10,538	.08	13.41
1980	87	15,128,059	29,356	.19	37.30
1981	82	15,871,972	27,345	.17	34.40
1982	805	15,952,480	62,362	.39	77.47
1983	817	15,796,731	57,940	.37	70.92
1984	824	16,732,094	107,541	.64	130.51
1985	N/A	N/A	100,835	.60*	122.37*

N/A - Information not available.

* Calculated using 1984 information.

NOTE: (1) Assessed value was changed from varying percentages of market value to full market value in 1978.
(2) Includes only General Obligation Bonds.

SOURCES: (a) U.S. Department of Commerce, Bureau of the Census
(b) Montana Department of Revenue Reports to the Legislature
(c) Summary of State Bonded Debt 1985

STATE OF MONTANA
RATIO OF ANNUAL DEBT SERVICE TO TOTAL GENERAL EXPENDITURES

Last Ten Fiscal Years
(Expressed in Thousands)

Fiscal Year	Total Debt Service	Total General Expenditures	Ratio
1976	$ 8,157	$ 487,253	1.67%
1977	3,967	565,177	.70
1978	4,739	591,208	.80
1979	3,676	625,670	.59
1980	6,229	686,686	.91
1981	6,323	730,401	.87
1982	12,576	813,767	1.55
1983	10,978	849,123	1.29
1984	74,255	1,025,084	7.24
1985	24,415	1,084,489	2.25

SOURCE: Montana Financial Reports 1976-1985

STATE OF MONTANA
REVENUE BOND COVERAGE
DISCRETE ENTITIES (1)

Last Five Fiscal Years (2)
(Expressed in Thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net revenue available for debt service(3)	Debt Service Requirements	
				Total	Coverage
1980	$ 36,208	$ 14,321	$ 22,549	$ 14,492	1.56
1981	42,516	15,999	27,205	21,113	1.29
1982	47,511	19,083	29,112	23,544	1.24
1983	55,487	21,199	35,012	32,094	1.09
1984	66,948	20,152	46,796	41,279	1.13

NOTE: (1) Discrete entities include the Montana Board of Housing, State-owned universities and colleges. Information to calculate the coverage for the Montana College of Mineral Science and Technology was not available since no yearly audit is required for their revenue bonds exclusive of the college as a whole.

(2) Comprehensive information was unavailable prior to fiscal year 1980.

(3) Net revenues are defined by the bond resolution for the University of Montana's Building Fees Resolution. No gross revenue or operating expense figures are available for this resolution, therefore, the difference between gross and operating revenues does not equal the net revenue available for debt service each year reported above. This difference is equal to the amount of net revenues defined by the Building Fees Resolution. Total debt service requirements and coverage are not affected.

SOURCE: Annual audit reports for each discrete entity.

STATE OF MONTANA
ANALYSIS OF OUTSTANDING BONDED DEBT BY RANGE OF INTEREST RATE

June 30, 1985

Range of Interest Rate (1)	Outstanding Debt (in $000's)	% of Total Outstanding Bonded Debt
2.01 to 3.00	$ 2,856	1.24%
3.01 to 4.00	1,000	0.43
4.01 to 5.00	5,150	2.23
5.01 to 6.00	4,804	2.08
6.01 to 7.00	28,810	12.48
7.01 to 8.00	50,784	22.00
8.01 to 9.00	65,505	28.38
9.01 to 10.00	33,955	14.71
10.01 to 11.00	37,965	16.45
Total State Debt	$ 230,829 (2)	100.00%

NOTE: (1) Face value coupon rates.

(2) Excludes bonds/notes of Montana's Board of Housing, Economic Development Board, and Health Facilities Authority.

SOURCE: Summary of State Bonded Debt 1985

STATE OF MONTANA
DEMOGRAPHIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population (1)(a)	Per Capita Income (1)(b)	Public School Enrollment Pre-K-12 (2)(c)	Montana University System Enrollment (2)(c)	Average Montana Unemploy. Rate (1)(d)	Average U.S. Unemploy. Rate (1)(d)	Average Civilian Labor Force (1)(d)	Average Total Employment (1)(d)	Average Unemployment (1)(d)
1976	756,000	$ 5,763	171,787	23,621	6.1%	7.7%	334,000	314,000	20,000
1977	768,000	6,161	170,547	23,329	6.4	7.1	347,000	325,000	22,000
1978	780,000	7,076	168,730	23,649	6.0	6.1	370,000	348,000	22,000
1979	786,000	7,633	164,326	23,264	5.1	5.8	371,000	352,000	19,000
1980	787,000	8,361	158,208	23,966	6.1	7.1	370,000	347,000	23,000
1981	795,000	9,252	155,073	25,536	6.9	7.6	384,000	357,000	27,000
1982	805,000	9,617	153,435	26,383	8.6	9.7	392,000	358,000	34,000
1983	817,000	9,949	152,401	27,213	8.8	9.6	394,000	359,000	35,000
1984	824,000	10,216	153,646	27,475	7.4	7.5	406,000	376,000	30,000
1985	N/A	N/A	154,412	26,553	7.7	7.5	409,800	378,200	31,600

N/A - Information not available

NOTE (1) Based on calendar year

(2) Based on academic year - includes public schools (pre-K-12) and State-owned universities and colleges

SOURCES (a) U.S. Department of Commerce, Bureau of the Census

(b) U.S. Department of Commerce, Bureau of Economic Analysis

(c) - Montana Office of Public Instruction - public schools
- Montana Commissioner of Higher Education - universities and colleges

(d) Montana Department of Labor and Industry, Research Bureau

STATE OF MONTANA
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS (1)

Last Ten Fiscal Years
(Expressed in thousands, except for number of permits)

Fiscal Year	Residential Construction(a) Number of permits issued	Residential Construction(a) Valuation*	Commercial Construction (b) Number of permits issued	Commercial Construction (b) Cost of construction	Bank Deposits(c)
1975	3,066	$ 67,151	N/A	$ N/A	$3,258,283
1976	4,750	101,035	N/A	N/A	3,652,050
1977	5,627	130,579	N/A	N/A	4,128,856
1978	4,817	128,945	N/A	N/A	4,660,165
1979	3,121	90,077	N/A	N/A	5,059,264
1980	2,374	71,361	N/A	N/A	5,424,146
1981	1,954	68,085	324	32,383	5,943,223
1982	2,052	70,729	279	26,497	6,255,340
1983	3,057	131,167	269	30,636	6,802,051
1984	2,837	129,019	251	38,537	7,299,245

Fiscal Year	Property (Assessed) Values (d) Agriculture	Commercial/ Industrial	Personal/ Real	Utilities	Other**	Total
1975	$ 581,513	$ 121,428	$ 2,911,479	$ 307,499	$ 452,131	$ 4,374,050
1976	585,335	131,653	3,184,071	318,877	558,469	4,778,405
1977	597,059	133,599	3,371,518	340,083	663,566	5,105,825
1978	1,040,153	746,105	9,259,972	930,450	1,127,040	13,103,720
1979	1,069,825	758,507	9,789,906	957,929	1,165,649	13,741,816
1980	1,106,475	864,620	10,710,413	1,582,788	863,763	15,128,059
1981	1,148,842	1,019,930	11,076,029	1,794,413	832,758	15,871,972
1982	1,170,436	1,513,659	9,556,177	2,663,227	1,048,981	15,952,480
1983	1,234,102	751,998	9,611,935	3,088,980	1,109,761	15,796,731
1984	1,278,461	771,808	10,045,336	3,529,623	1,106,866	16,732,094

N/A-Information not available

*1980-1984: Information on publicly owned (contract awards) housing units was not available
**Other property includes mining, coal, and miscellaneous.

NOTE: (1) -Nontaxable property value information is not available.
-Assessed value was changed from varying percentages of market value to market value in 1978.
-Bank deposits are the aggregate of State Banks and Trust Companies, National Banks, Savings and Loans and Credit Unions. Credit Union balances are as of the previous December 31, all others are as of June 30.

SOURCES: (a) -U.S. Department of Commerce, Bureau of the Census
(b) -Montana Department of Administration - Building Codes Division
(c) -Montana Department of Commerce - State Banks and Trust Companies, and National Banks
-Federal Home Loan Bank of Seattle - Savings and Loans
-Montana Credit Unions League - Credit Unions
(d) -Montana Department of Revenue Reports to the Legislature

STATE OF MONTANA
INCOME DATA

Total Personal Income
(Millions)

Year	Montana Amount	Montana % Increase	Rocky Mountain Region(1) Amount	Rocky Mountain Region(1) % Increase	United States Amount	United States % Increase
1975	$ 4,019		$31,714		$1,248,631	
1976	4,216	4.9	35,062	10.6	1,374,189	10.0
1977	4,585	8.7	39,353	12.2	1,522,766	10.8
1978	5,425	18.3	45,606	15.9	1,709,616	12.3
1979	6,040	11.3	52,429	14.9	1,930,782	12.9
1980	6,822	12.9	59,991	14.4	2,160,629	11.9
1981	7,357	7.8	68,595	14.3	2,426,901	12.3
1982	7,673	4.3	73,837	7.6	2,571,592	6.0
1983	8,124	5.9	78,340	6.1	2,734,122	6.3
1984	8,690	7.0	85,119	8.7	3,020,259	10.5
Average Annual Rate of Growth		9.0%		11.6%		10.3%

Per Capita Income

Year	Montana Amount	Montana % Increase	Rocky Mountain Region(1) Amount	Rocky Mountain Region(1) % Increase	United States Amount	United States % Increase
1975	$ 5,381		$ 5,580		$ 5,861	
1976	5,583	3.7	6,066	8.6	6,401	9.2
1977	5,988	7.2	6,645	9.5	7,038	10.0
1978	6,915	15.5	7,521	13.2	7,840	11.4
1979	7,684	11.1	8,357	11.2	8,773	11.9
1980	8,652	12.6	9,135	9.3	9,511	8.4
1981	9,252	6.9	10,184	11.5	10,582	11.3
1982	9,580	3.5	10,754	5.6	11,107	5.0
1983	9,949	3.9	11,069	2.9	11,685	5.2
1984	10,216	2.7	11,829	6.9	12,707	8.7

NOTE: (1) The Rocky Mountain Region includes Montana, Colorado, Idaho, Utah and Wyoming.

SOURCE: United States Department of Commerce, Bureau of Economic Analysis

STATE OF MONTANA
PUBLIC EDUCATION INSTITUTIONS
FALL ENROLLMENT (1)

	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
TOTAL GRADES PRE-K-12(a)	171,787	170,547	168,730	164,326	158,208	155,073	153,435	152,401	153,646	154,412
MONTANA UNIVERSITY SYSTEM(b)										
University of Montana	8,496	8,057	7,979*	7,868	8,010	8,283	8,226	8,458	8,431	8,265
Montana State University	8,965	9,320	9,613	9,555	9,811	10,338	10,675	10,691	10,789	10,353
Montana Tech **	894	991	1,058	1,139	1,247	1,531	1,791	2,048	2,090	1,880
Western Montana College	735	597*	582	643	699	825	820**	859**	882**	880**
Eastern Montana College	3,306	3,124	3,105	2,910	2,964	3,177	3,329	3,494	3,538	3,468
Northern Montana College	1,225	1,240	1,312	1,149	1,235	1,382	1,542	1,663	1,745	1,707
TOTAL UNIVERSITIES	23,621	23,329	23,649	23,264	23,966	25,536	26,383	27,213	27,475	26,553
VOCATIONAL TECHNICAL CENTERS(a)										
Billings Vo-Tech Center	N/A	N/A	N/A	546	458	521	565	490	400	448
Butte Vo-Tech Center	N/A	N/A	N/A	450	350	412	414	418	294	395
Great Falls Vo-Tech Center	N/A	N/A	N/A	387	431	530	547	540	423	428
Helena Vo-Tech Center	N/A	N/A	N/A	815	868	949	929	961	700	665
Missoula Vo-Tech Center	N/A	N/A	N/A	554	667	715	705	759	471	588
TOTAL VO-TECH CENTERS	N/A	N/A	N/A	2,752	2,774	3,127	3,160	3,168	2,288	2,524

* Data revised after enrollment audits

** Semester Calendar

N/A - Vocational Technical Centers' enrollment information was not available until 1979

NOTE: (1) The University System is based on fiscal year full-time equivalent enrollment. This is the basis upon which budgets for the Montana University System are established. The Vocational Technical Center's enrollment is based on contact hours. To determine full-time enrollments, total contact hours were divided by 250 prior to 1984 and 333.33 after 1983.

SOURCES: (a) Montana Office of Public Instruction
(b) Montana Commissioner of Higher Education

EMPLOYMENT IN MONTANA INDUSTRIES (1)

(Thousands of Persons)
Last Ten Years

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
Durable Goods	14.2	15.3	16.3	17.4	17.9	15.2	14.2	11.7	13.0	13.2
Non-Durable Goods	8.0	8.4	8.8	8.9	9.1	9.0	9.0	8.9	9.1	9.1
Mining	6.7	6.1	6.1	7.0	7.7	8.8	11.5	9.3	7.4	7.4
Contract Construction	12.4	13.8	15.7	16.7	15.6	14.5	13.3	13.4	13.3	12.6
Transportation	11.9	12.1	12.6	13.5	14.2	13.1	13.1	12.3	11.2	11.6
Communications and Utilities	7.3	7.4	7.7	8.2	8.9	9.3	9.5	9.7	9.2	9.0
Wholesale Trade	11.9	15.1	15.8	16.5	17.4	17.8	17.9	17.2	17.1	17.6
Retail Trade	47.6	48.6	51.2	55.7	56.1	54.5	55.0	54.7	56.5	58.9
Finance, Insurance and Real Estate	10.2	10.8	11.2	12.2	12.7	12.9	12.9	12.8	13.0	13.4
Medical and Other Health Services	14.2	14.9	15.7	17.2	17.5	18.2	19.4	20.4	20.9	20.9
Other Services	30.7	32.9	33.7	35.4	36.7	36.9	36.7	35.9	36.9	38.9
Federal Government	14.2	13.7	13.6	13.6	13.9	13.8	13.6	13.1	13.0	12.5
State Colleges and Universities	-*	9.1	8.9	8.6	7.9	8.2	7.8	8.0	8.3	8.5
Other State Government	18.5*	10.4	11.1	11.1	10.8	10.8	10.4	10.0	10.3	10.5
Local Education	-*	20.9	22.8	23.8	22.8	23.1	22.5	21.4	21.8	21.6
Other Local Government	32.2*	11.6	13.6	14.6	14.7	14.3	15.0	14.9	15.0	15.2
Total Non-Farm Wage and Salary Jobs (2)	240.0	251.1	264.8	280.4	283.8	280.4	281.8	273.7	276.0	280.9

NOTE: * Prior to 1976, state and local government was not broken down further.

SOURCES: (1) Montana Department of Labor and Industry, Research and Analysis Bureau

(2) Establishment Data - a count of jobs by where people work

MAJOR PRIVATE EMPLOYERS IN MONTANA - 1983*

(Listed in descending number of employees)

1 Burlington Northern, Inc. (railroad transportation & wood products)
2 Montana Power Company (coal mining, electric & gas services)
3 Champion International (wood & paper products)
4 Mountain Bell
5 Buttrey's (retail groceries)
6 K-Mart
7 St. Vincent's Hospital (Billings)
8 Montana Deaconess Hospital (Great Falls)
9 Arco Metals, Inc. (aluminum processing)
10 Billings Deaconess Hospital
11 Four B's Restaurants
12 Columbus Hospital (Great Falls)
13 St. James Hospital (Butte)
14 Safeway Stores, Inc. (retail groceries)
15 St. Patrick's Hospital (Missoula)
16 J. C. Penney & Company
17 St. Regis Paper Company (wood products)
18 Asarco, Inc. (metal mining & processing)
19 Community Hospital (Missoula)
20 Lee Enterprises, Inc. (newspaper publishing)

SOURCE: Department of Commerce, Census & Economic Information Center

* The two largest Montana employers are public: the U.S. Government and Montana State Government

STATE OF MONTANA
(The Treasure State)
MISCELLANEOUS STATISTICS

June 30, 1985

(1)	Date of statehood	1889 - 41st state
(1)	Form of government	Legislative-Executive-Judicial
(1)	Land area - 4th largest state	145,392 square miles
	Population Density (Based on 1984 population)	5.67 persons per square mile
(1)	Miles of paved public roads	14,400
(2)	Higher Education	
	State-owned Universities and Colleges	6
	Vocational-Technical Centers	5
(1)	Recreation:	
	Number of state parks	10
	Number of state monuments	18
	National parks (Glacier and Yellowstone)	2
(3)	State Employees (full-time equivalent)	14,536

Sources: (1) Official Montana 1985-86 Highway Map
(2) Montana Commissioner of Higher Education
(3) State of Montana Office of Budget and Program Planning

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THURBER S HELENA